A STUDY OF FACTORS INFLUENCING CUSTOMER PURCHASING
DECISIONS OF LUXURY CONDOMINIUMS ON SUKHUMVIT AREA:
QUATTRO THONG LO, THE EMPORIO PLACE AND MILLENNIUM
RESIDENCE, BANGKOK



A STUDY OF FACTORS INFLUENCING CUSTOMER PURCHASING
DECISIONS OF LUXURY CONDOMINIUMS ON SUKHUMVIT AREA:
QUATTRO THONG LO, THE EMPORIO PLACE AND MILLENNIUM
RESIDENCE, BANGKOK

Chantima Jirakittikul

This Independent Study Manuscript Presented to

The Graduate School of Bangkok University

in Partial Fulfillment

of the Requirements for the Degree

Master of Business Administration



© 2018

Chantima Jirakittikul

All Rights Reserved

### This Independent Study has been approved by the Graduate School Bangkok University

Title:	A STUDY OF FACTORS INFLUE	ENCING CUSTOMER PURCHASING
	DECISIONS OF LUXURY COND	OMINIUMS ON SUKHUMVIT AREA:
	QUATTRO THONG LO, THE EM	IPORIO PLACE AND MILLENNIUM
	RESIDENCE, BANGKOK	
Author	r: Miss Chantima Jirakittikul	The first the second
Indepe	endent Study Committee:	
Adviso		ımas Wongsunopparat)
Field S	Specialist	
	(Asst. Prof.	Dr. Lokweepun Suprawan)

(Dr. Suchada Chareanpunsirikul)

Dean of the Graduate School

July 18, 2018

Jirakittikul, C. M.B.A., May 2018.

Graduate School, Bangkok University

A Study of Factors Influencing Customer Purchasing Decisions of Luxury Condominiums on Sukhumvit Area: Quattro Thong Lo, The Emporio Place, and Millennium Residence, Bangkok (257 pp.)

Advisor: Sumas Wongsunopparat, Ph.D.

#### **ABSTRACT**

The residences in the center of the city have rapid growth that the developers have endured to launch greater demand for the customers. According to the luxury condominium, the prices are fairly excessive and requires a lot of elements to make a determination. This research targeted on the marketing strategy which related to the subject of the research that the elements affecting purchasing decisions of the luxury condominium on Sukhumvit area in Bangkok. Due to the ubiquity of condominiums, the development of venture has ceaselessly developed year by year and the condominium showcase has ended up exceedingly competitive. A survey was utilized and it was dispersed by means of stages. Data information were collected from questionnaire of 400 individuals who decided on buying condominiums in Bangkok. Discoveries of this investigate appear that marketing mix (4Ps), brand equity, consumer behaviors, lifestyles, and demographics are factually critical indicators for buy purposeful. Basic and practical recommendations for condominium designers also.

The results found that the majority of respondents are single female. Their highest education were Bachelor's degree, with the range of 41-50 years old. They worked with the private company with monthly income between 60,001-80,000 THB per month. The research results revealed that product and promotion are the factors which affect consumer decisions.

Keywords: Marketing Strategy, Marketing Mix, Brand Equity, Consumer Behavior,

Lifestyles, Demographics, Condominium, Product Design, Product Quality,

Purchasing Decision, Service Quality, Luxury Condominium.

#### **ACKNOWLEDGEMENT**

Accomplishing an Independent Study has been a great challenge; however, the execution was depending on support and comments from several people. Also, I would like to take this moment to show our gratefulness towards these individuals.

First of all, I would like to express my special gratitude and thanks to my advisor, Dr. Sumas Wongsunopparat for the patient guidance, encouragement and advice he has provided throughout my time as his student. I have been extremely lucky to have the advisor who responded to my questions and queries so promptly. I would also like to thank all the Professors for Graduate Department who always care of me as the Master Degree student at Bangkok University International College.

Next, I would like to express my gratitude to all of my five qualified experts who spent a lot of time to rate and comment of the Item Objective Congruence (IOC) index. Moreover, I would like to thank my Master of Business Administration (M.B.A.) classmates who are fulfilled of experiences and everything is going well with me. And I also would like to show my gratefulness to the individuals that answered the online questionnaire.

Finally, I would like to express my gratitude towards my beloved parents, relatives and boyfriend who always understand, support, and driving force of my success.

However, I expected that this research is worthy and useful information for those who study or work in real estate.

### TABLE OF CONTENTS

	Page
ABSTRACT	iv
ACKNOWLEDGMENT	vi
LIST OF TABLES	X
LIST OF FIGURES	
CHAPTER1: INTRODUCTION	1
1.1 Background	1
1.2 Statement of Problem	10
1.3 Purpose of Study	12
1.4 Importance of Study	12
1.5 Scope of Study	
1.6 Focus and Limitation	
CHAPTER 2: LITERATURE REVIEW	16
2.1 Definition of luxury condominium	16
2.2 Marketing Mix Theory (4Ps)	17
2.3 Brand Equity	22
2.4 Consumer Behavior.	37
2.5 Lifestyle	47
2.6 Maslow's Needs Theory	49
2.7 Statistics Method.	55
2.8 Concentual Framework	62

# TABLE OF CONTENTS (Continued)

	Page
CHAPTER 2: LITERATURE REVIEW (Continued)	
2.9 Hypothesis of the Research Study	63
CHAPTER 3: RESEARCH METHODOLOGY	84
3.1 Research Strategy	84
3.2 Questionnaire Design.	85
3.3 Population and Sample	
3.4 Survey Instrument.	87
3.5 Content Validity and Reliability	98
3.6 Data Collection.	
3.7 Statistics for Data Analysis	107
CHAPTER 4: RESEARCH FINDINGS	109
4.1 Part 1: Luxury condominium that customers make	
decisions to purchase	110
4.2 Part 2: Factors influencing customers purchasing decisions	
of luxury condominium on Sukhumvit area.	110
4.3 Part 3: Marketing mix (4Ps) influencing customer purchasing	
decisions of the condominium.	114
4.4 Part 4: Brand influencing the customer purchasing decisions of	
luxury condominium	120

# TABLE OF CONTENTS (Continued)

	Page
CHAPTER 4: RESEARCH FINDINGS (Continued)	
4.5 Part 5: Consumer behavior influencing the customer purchasing	
decisions of luxury condominium.	126
4.6 Part 6: Lifestyle influencing customer purchasing decisions	
of luxury condominiums	130
4.7 Part 7: Demographic Factors	133
4.8 Part 8: Hypothesis testing results.	137
CHAPTER 5: DISCUSSION AND CONSLUSION	142
5.1 Discussion and Conclusion.	
5.2 Suggestions for Further Research	144
BIBLIOGRAPHY	
APPENDICES	157
APPENDIX A: THE RESULTS OF IOC	158
APPENDIX B: QUESTIONNAIRE	166
SPSS RESULTS	176
BIODATA	257
LICENSE ACREMENT	258

### LIST OF TABLES

	Page
Table1.1:.Category of Condominium.	3
Table 2.1:.Communication Models.	24
Table 2.2: Cross Tabulation.	51
Table 2.3: Source of Questionnaire Items.	51
Table 2.4: The Independent and Dependent Variables	57
Table 3.1: Amount of Questionnaire	77
Table 3.2: Level of Information Measurement and Criteria of Part 1	78
Table 3.3: Level of Measurement and Criteria of Part 6	87
Table 3.4: Level of Measurement and Criteria of Part 7	88
Table 3.5: Criteria of Cronbach's alpha coefficient	93
Table 3.6: The Result of Cronbach's Alpha Test with pre-test for 30	
respondents: Factor	93
Table 3.7: The Result of Cronbach's Alpha Test with pre-test for 30	
respondents: Marketing Mix 4Ps	94
Table 3.8: The Result of Cronbach's Alpha Test with pre-test for 30	
respondents: Brand Equity	96
Table 3.9: The Result of Cronbach's Alpha Test with pre-test for 30	
respondents: Customer Behavior	97
Table 4.1: The number and percentage of luxury condominiums	
in Bangkok that customers make decisions to purchase	101

### LIST OF TABLES (CONTINUED)

	Page
Table 4.2: The mean and standard deviation of the general factors	102
Table 4.3: The mean and standard deviation of marketing mix	
(4Ps) factors	102
Table 4.4: The mean and standard deviation of brand factors	103
Table 4.5: The mean and standard deviation of consumer behavior factors	104
Table 4.6: The mean and standard deviation of marketing mix (4Ps)	
in general	105
Table 4.7: The mean and standard deviation of marketing mix (4Ps)	
in terms of product	105
Table 4.8: The mean and standard deviation of marketing mix (4Ps)	
in terms of price	106
Table 4.9: The mean and standard deviation of marketing mix (4Ps)	
in terms of place	107
Table 4.10: The mean and standard deviation of marketing mix (4Ps)	
in terms of promotion.	108
Table 4.11: The mean and standard deviation of the brand	
in general	109
Table 4.12: The mean and standard deviation of the brand	<b></b>
in terms of brand awareness.	110

### LIST OF TABLES (CONTINUED)

	Page
Table 4.13: The mean and standard deviation of the brand	<b></b>
in terms of brand personality	111
Table 4.14: The mean and standard deviation of the brand	
in terms of brand identity	112
Table 4.15: The mean and standard deviation of the brand	
in terms of brand preference	113
Table 4.16: The mean and standard deviation of the brand	
in terms of brand loyalty	114
Table 4.17: The mean and standard deviation of the brand	
in terms of brand impression and customer experience	112
Table 4.18: The mean and standard deviation of consumer behavior	115
Table 4.19: The mean and standard deviation of consumer behavior	
in terms of reliability	116
Table 4.20: The mean and standard deviation of consumer behavior	
in terms of attitude	117
Table 4.21: The mean and standard deviation of consumer behavior	
in terms of behavioral intention.	118
Table 4.22: Patterns and percentage of lifestyle influencing	
the sample group to purchase luxury condominiums	119

# LIST OF TABLES (Continued)

	Page
Table 4.23: Number and percentage of demographic factors	•••
of the sample group.	121
Table 4.24: Marketing mix of product Multiple Linear Regression	
coefficient, constant value, and standard error	125
Table 4.25: Marketing mix of price Multiple Linear Regression	
coefficient, constant value, and standard error	127
Table 4.26: Marketing mix of place Multiple Linear Regression	
coefficient, constant value, and standard error	129
Table 4.27: Marketing mix of promotion Multiple Linear Regression	
coefficient, constant value, and standard error	131

# LIST OF FIGURES

	Page
Figure 1.1: Newly launched condominium units from	6
1Q 2015 – 3Q 2017 by quarter 4	
Figure 1.2: Condo Supply, Demand and Take-Up Rate, 2008-2016	8
Figure 2.1: Maslow's Hierarchy of Needs	49
Figure 2.2: Conceptual Framework of the Research	62



#### **CHAPTER 1**

#### INTRODUCTION

In the chapter, the paper describes the background of the main condominium. This research pursuits to examine the marketing strategy such as marketing mix (4Ps), brand equity, consumer behaviors, lifestyles, and demographics. They associated with the concern of the studies that factors influencing the purchasing decisions of luxury condominium in Bangkok. Moreover, it additionally points out the statement of problem, purposes of the study, the importance of study, the scope of study, focus and limitations of the study.

#### 1.1 Background

The living situations have been converting and the population has regularly increased; however, the urban areas are constrained, so there is the housing supply problem occurred in Bangkok. It is the city to explore and evaluate property investors as it offers a complicated selection of neighborhoods and streets. To make belonging specialists and developers use expressions as "Central Business District (CBD)" and "Prime Location" to explain a variety of condos in specific geographical places.

Bangkok is a historical city and wide definition of Central Business District (CBD) is the commercial and regularly geographic heart of a city. It refers to the central district of a city, generally typified through an awareness of retail and office buildings. The time period of city place is similar to CBD in that both serve and the same reason for the city and each is marked by way of a higher-than-usual urban density as well as often having the tallest buildings in a city at Silom, Sathorn, Lumpini, Sukhumvit, and

Pathumwan. Bangkok evolution has been made possible by its progressive attitude to modernization and urban development as an international city and it is also to face of the new modernized residential in Bangkok. The last shift passed off when Mass Transit lines (BTS and MRT) developed the connecting in the city wherein impact to transform the early Sukhumvit right into a commercial hub of Bangkok (Fresh Property, 2017). It consequences in adjustments housing demand and that they were living a low-rise as a single residence, housing, commercial building, and many others to a high-rise or vertical livings known as "Condominium" that constructed for selling to those who want to live in Bangkok because of the convenience, so it is well-known among all age bunches, counting more youthful, initially, and time buyers.

"Condominium" or condo is a building framework of proprietorship a unit is possessed independently by the person who buys it, where individuals have freehold strata title of their have private unit while the common components and where the common such as passages, lifts, swimming pool, front and back yards, and etc. are together had by all the co-owners. They are claimed in common by all the unit proprietors when you claim a condominium, you have person title to the discuss space contained inside the dividers, floors, and ceilings of your unit, which you are free to brighten, to preserve, and live in. At the same time, each unit proprietor has a joint plot in the common components in a settled extent. Most people and even more developers observe and believe that Sukhumvit is the best for newly launched condominium location which is entitled "Golden Location" in Bangkok (Estopolis, 2017).

Most luxurious condominiums have been in-demand for both private utilization

and investment with those found close to mass transit lines being the most well-known. In any case, during the next 10 years, condos in the fringe areas of Bangkok. It could possibly become popular as well since the open transit network will soon extend to the city's edge with as many 10 lines to be completed. How much property demand each of area can create depends on the popularity of that region's mass transit line. While the type of properties allowed each of area will require the complying with government restrictions arranged city. However, it is likely that both these rules and the government will change during this period, which means the most popular sort of development launched among the coming years could also change. According to CBRE's information, the condo units are classified into six categories based on price per square meter and the classifications are based on the maximum number of condos in a project that fall into a category.

Table 1.1: Category of Condominium

Category	Price
Super Luxury	Above THB 300,000/m <sup>2</sup>
Luxury	THB 200,000-299,999/m²
High End	THB 120,000-199,999/m <sup>2</sup>
Upper-Mid-range	THB 90,000-119,999/m <sup>2</sup>
Mid-range	THB 70,000-89,999/m <sup>2</sup>
Entry Level	Below THB 70,000/m²

Source: CBRE Bangkok Condo Research. (2017). *Bangkok Condo Classifications*. Retrieved from https://www.cbre.co.th/SubServices/bangkok-condo-research

From the table 1.1, it shows the starting price of each condominium category, DDproperty stated that the luxury category is for consumers who have the money, but they do not want to spend more than necessary. Mostly, they often purchase a high-end condo unit for investment asset and either staying or leasing later. The most penetrated category for investment is the high-end condos that are closer to the consumer average income. And the mid-range and entry-level categories condos are of the consumers who focus on the price because of the budget limit. With a greater number of supply in these categories, consumers often compare to the luxury category, they will be looking for a unit which is a reasonable price but the unit should not be small despite an attractive price. This makes them less appealing for investment decision-making process (DDproperty, 2017).

According to CBRE's information, condominiums that are high end or above generally demonstrate common characteristics such as:

- Easily accessible locations
- ➤ Good and secure neighborhoods, ensuring privacy of residents
- ➤ Good building design, layout and decoration
- > Good standard of construction using high-quality materials and specifications
- ➤ Comprehensive range of facilities, including swimming pool, gym and/or squash and tennis courts, etc.
- ➤ Adequate elevators and efficient M&E system
- ➤ Professional management
- ➤ Sufficient car parking

### **Bangkok Condo Areas**

Refers to CBRE's information, the condo areas are divided into 7 categories as below:

- ➤ Silom/Sathon: The area incorporating Silom, Sathon, Surawong, and Narathiwas-Ratchanakarin (north of Chan Road) Roads, as well as the sois in between.
- ➤ Central Lumpini: The area incorporating Wireless, Ploenchit, Rajadamri, Chidlom, Langsuan, Sarasin and Ruamrudee Roads, and other sois in between.
- ➤ **Sukhumvit**: The area incorporating Sukhumvit Road from Soi 1-65 and Soi 2-44, as well as other sois in between.
- ➤ **Pathumwan**: The area incorporating Ratchaprarop, Sri Ayutthaya and Petchaburi (from Soi 1-37) Roads, as well as other sois in between.
- ➤ Rama III: The area incorporating Narathiwas-Ratchanakarin Roads (south of Chan Road), Charoenkrung and Rama III on the side not adjacent to the river, as well as interlinking sois.
- ➤ **Riverside**: Includes developments on the riverside incorporating Charoenkrung, Charoennakorn, Sampantawong, Chinatown, and Rama III.
- ➤ Outer Sukhumvit: Includes developments on the Petchburi Road from Soi 37-47 and developments on the Rama IV Road that are between the Sukhumvit Road from Soi 2 and Soi 44.
- ➤ **Peripheral areas**: All other areas of Bangkok lying outside the CBD, including Ratchadapisek, Ladphrao, Ramkhamhaeng, Paholyothin, Thonburi, and Sukhumvit Road from Soi 44-76 and 65-115.

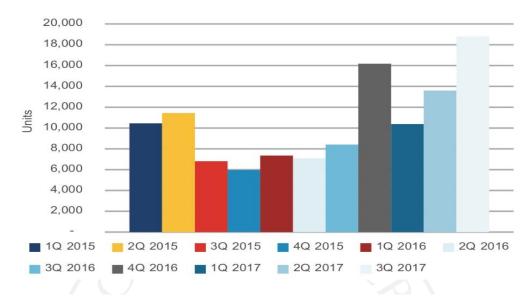


Figure 1.1: Newly launched condominium units from 1Q 2015 - 3Q 2017 by quarter Source: Colliers International Thailand Research. (2017). *Bangkok Condominium Market*. Retrieved from http://www.colliers.com/-/media/files/apac/thailand/market-reports/bangkok

From the figure 1.2, it shows that many condominiums nearly 18,810 units were launched in 3Q 2017. That number is dramatically higher than the number of newly launched units in 2Q 2017, as well as the highest in the past few years. The significant increase in the number of newly launched units was due to the fact that all developers wanted to launch projects and complete all marketing activities in 3Q instead of waiting until 4Q 2017.

Most condominium projects launched in 3Q are located along the new mass transit line extensions currently under construction. In those areas, developers can sell the units for THB 70,000–130,000 per sq. m., which represents a price range suited to the purchasing power in Bangkok. Although Thailand's overall economic situation in 1Q–

3Q, 2017 showed the positive trends, demand in the condominium market hardly increased. All developers have sought to differentiate the project designs and concepts of their units, with outstanding rooftop facilities or large-scale project facilities, for example, in order to attract buyers. Moreover, they have tried to sell to foreign buyers and investors before selling to Thai buyers.

According to "Without new supply in the market, existing projects in this segment raised sales prices of the remaining units or new phases" (Real Estate Information Center, 2017). So, no new condo supply was launched in the lower-end market units priced below THB 50,000 per square meter from the fourth quarter of last year to now according to a survey by property consultant Colliers International Thailand (Collier, 2017). There is a change in condo prices for all segments in the third quarter, the lower-end market rising by 11.7-13.7% year-on-year. The charge of lower-end condos increased 4.9-6.9% from the second sector. The second-highest increase was for luxury condominiums, with unit prices higher than THB 200,000 per square meter that rose 9.7-11.7% followed by the high-end segment, with units priced between THB 120,001-200,000 per square meter an increase of 3.1-5.1%. The price of condominiums in the high-end segment in the third quarter was down 0.4-2.4% quarter-on-quarter as selling prices hit a ceiling. The price of condominiums in the upper middle-end segment units priced at THB 80,000-120,000 per square meter that slightly rose 0.1-2% year-on-year, albeit down 4.1-6.1% from the second quarter. And the middle-end segment units priced THB 50,000-80,000 per square meter saw an annual price drop of 0.7-0.9% and a 0.6-0.8% decline quarter-on-quarter (Real Estate Information Center, 2017). Nevertheless, Condo prices in the peripheral

area of Bangkok are expected to remain stable, while prices in the central business district (CBD) and city fringe will increase slightly because of new supply limited (Property Consultant Knight Frank Thailand, 2017).

# **CONDO SUPPLY, DEMAND AND TAKE-UP RATE, 2008-16**

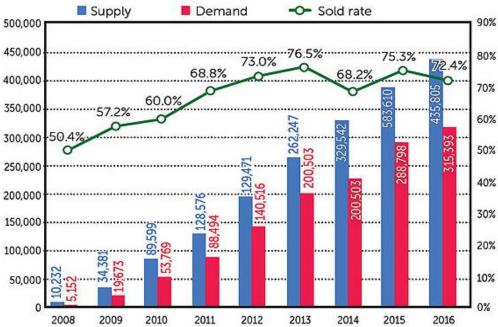


Figure 1.2: Condo Supply, Demand and Take-Up Rate, 2008-2016

Source: Knight Frank Thailand. (2017). Supply, Demand and Take-Up Rate of 2008-2016. Retrieved from http://thailand-property- news.knightfrank.co.th/
2017/03/27/knight-frank-thailand-offers-outlook-on-bangkoks-condominium-market/

From the figure 1.3, it shows that Bangkok condo supply on the forestall of 2016 degree to 435,805 units, of which round 52,195 units had been launched in 2016, representing a growth of approximately 13.6% 12 months-on-12 months. The majority of latest launches were although in the peripheral Bangkok region, representing 76% of

2016's new delivery and accompanied by the use of way of the town fringe area at 14%. Mostly in the second half of 2016, nine new projects were launched in the CBD, while 12 and 50 projects were launched in the city fringe and peripheral areas, respectively. On the demand side, 315,393 condominiums had been sold out of the 435,805 unit total, representing a sold rate of 72.4%, a decrease from 75.3% for the previous year. And only 26,595 condominium units were sold in 2016, decreasing by 59% compared with 2015, when approximately 64,170 units were sold.

This could be due to the weakening purchasing power of buyers and more stringent loan standards set by banks. Meanwhile, the consultant said prices of newly launched condominium projects continued to climb throughout Bangkok but at different paces, depending on the location. The average selling price of a condominium in the CBD was 229,180 baht per sq. meter, an increase of 5.3%. This was followed by the average selling price for city fringe condominiums, which increased by 4.8% to 134,842 baht per square meter and the average selling price of condominiums in the peripheral area of Bangkok increased by 3.6 percent to 76,002 Baht per square meter were launched in the city fringe and peripheral areas, respectively (Knight Frank Thailand's research, Bangkok 2017).

As anticipated the number of new supply launched in Bangkok where is expected to increase continuously while big name developers will be key players in the market. They are hoped to continue growing throughout in line with rising costs and increasing demand for high quality projects with finest specifications in prime areas. The capital values of condominiums in CBD are foreseen to increase further in the future on the back

of soaring land prices which in turn will push up the average unit selling price. Apart from CBD locations, areas in city fringe and peripheral will continue to show buoyant launch and healthy take-up rate in the wake of the extension of mass transit routes that continue to open up development opportunities for both domestic and international players. Therefore, Bangkok's condominium market has continued growing in 2017 and will continue to do so in the future, given the many new mass transit lines and pipelines under construction. Although Thai demand remains limited, since foreign demand seeks investment only, all developers should practice caution when selling to foreign buyers (Knight Frank, 2017).

#### 1.2 Statement of Problem

The real estate market is essential for each country now not solely because it ensures development constructions and infrastructure which are integral for life and work but additionally because it has a strong more than one influence on the development of nation's whole economy. Real estate market trends are strong indicator of tendencies towards the entire economic system (Golob, Bastic and Igor, 2012). Real estate is one vital element to aid the quality of life for the citizen of every decade. These are the distinction depended on status, social, economic, and existence style. Developing of real estate in couple decades was increasing, consequent from changing large family to single family. The fast growth of real estate have been perceived for a long time because of a good economic situation, advantageous responses on investors, contractors, politicians, and economists, the state of affairs appeared obvious and very welcomed (Golob, Bastic and Igor, 2012). According to recognize that Quattro Thong Lo (Sukhumvit 55), The

Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) condominiums in the luxury segment because they are located within the critical commercial enterprise district, business vicinity wherein is surrounded by way of BTS and MRT this is the maximum handy transportation. Furthermore, they were mentioned that are the luxury condominiums because these three buildings are gradually more sold out than other buildings although are located in the same location according to my sales target. Consequently, the price of luxurious condominiums segment ought to be higher than different segments which are priced at THB 200,000-299,999 per square meter. At the existing, there are numerous condominiums still decelerating to launch the present day quantity, whether or not it's far the incredible or horrible economic system. The purchasers may want to determine to buy the main really worth condo while there are a number of selections. Hence, they will keep in mind from numerous variables such as comfort in open transport, encompassing network and so forth in which could be relied on the patron's desires. The condominiums are the high-priced charge and it also located in an important vicinity a few of the comforts transport and especially accommodated centers, and so on.

#### **Research Question**

Consequent to the background and statement of problems, in order to conduct the research study, the researcher builds up an inquiry about question as below:

#### **Main Question:**

The principle studies query is "Which factors have an effect on the consumer purchasing decision of luxury condominium on Sukhumvit area in Bangkok?" For that

reason, the researcher is interested the elements that have an impact on the consumer purchasing selection of luxury condominium as mentioned projects on Sukhumvit area in Bangkok.

### **Sub Question:**

- 1. Which the estimation of brand equity that influences customer purchasing selection of luxury condominium on Sukhumvit location between Quattro Thong Lo Sukhumvit 55, The Emporio Place Sukhumvit 24, and Millennium Residence Sukhumvit 16-20?
- 2. Which customer behavior elements that have an effect on customer purchasing decision of luxury condominium on Sukhumvit location between Quattro Thong Lo Sukhumvit 55, The Emporio Place Sukhumvit 24, and Millennium Residence Sukhumvit 16-20?

#### 1.3 Purpose of Study

- 1. To study Marketing Mix (4Ps) that impacts the customer purchasing decision of luxury condominium on Sukhumvit area.
- 2. To study the consumer behavior eventually chooses to make the purchase luxury condominium on Sukhumvit area.
- 3. To study the brand equity that impacts the customer purchasing decision of luxury condominium on Sukhumvit area.

#### 1.4 Importance of Study

The importance of the study is to understand the consumer behavior in purchasing decision of luxurious condominium which enables developers to enhance the strategy to

grow and achieve an income goal, make a larger marketplace percentage and to serve the purchaser's demand effectively and examine the influence of the marketing mixture in purchasing decision that affects the trend in consumer's selection to buy the condominium in Bangkok. The output of this study might be powerful to the economic organization that related to real assets commercial enterprise. As for enterprise proprietor, they are able to use the output to enhance and increase the high-priced condominium to response the consumer's needs. In addition, the outcomes could be the records for the entrepreneurs in condo business enterprise to recognize a few factors which have an impact on the trend inside the customer's decision to buy a condominium. The research speculation has to be tested became the advertising and marketing mix and purpose in buying selection have an effect on the style in customer's selection to purchase a condominium in Bangkok. The research results might be a guideline for marketers in condominium business enterprise to expand and formulate marketing strategies to fulfill the desires of customers in order to provide satisfaction for them; moreover, creates a reason to attract greater customers to purchase the condominium.

#### 1.5 Scope of Study

This examine is to survey the choice for purchasing decisions of luxurious condominium between Quattro Thong Lo Sukhumvit 55, The Emporio Place Sukhumvit 24, and Millennium Residence Sukhumvit 16-20 in Bangkok in an effort to be used the questionnaire as a device to describe the scope of study as following:

#### **1.5.1** Scope of Content

1. This study is focusing on the Marketing Mix (4Ps), consumer behavior,

- lifestyle, and demographics to affecting the alternatives choice in purchasing of the luxurious condominiums in Bangkok.
- 2. This study is recognition on the luxurious condominium in Bangkok.
- 3. This study is survey research with the sample group was potentialities consumer decision in purchasing luxurious condominium among Quattro Thong Lo Sukhumvit 55, The Emporio Place Sukhumvit 24, and Millennium Residence Sukhumvit 16-20 in Bangkok that used the questionnaire for the sample group total 400 respondents.
- 4. This observe become commenced from October 2017 January 2018.

#### 1.5.2 Scope of Demographic, Sample, and Location

#### 1.6 Focus and Limitation

- ➤ Focus: This research is focused on the luxurious condominium on Sukhumvit area in Bangkok. The researcher has chosen three distinctive developers projects where compose of Quattro Thong Lo Sukhumvit 55, The Emporio Place Sukhumvit 24, and Millennium Residence Sukhumvit 16-20. Those projects are the target of customer to allocate the answers to questionnaires that are sufficient for analytical method.
- ➤ **Limitation:** The limitation of the reference studies is not sufficient to support the observation of a researcher. The researcher assumes that the result of this study research is able to give an explanation for that the reference may be acquainted with any other comparable research topic in the same location of the city center.

Nevertheless, the studies result might not be complete to some other research result of both different respondents and research location. The researcher is procuring this research result ought to comprehend the crucial factors including the various characteristic's respondent, one of a kind research's location, the numerous ranking level of condominiums and real estate, a unique manner of research's methodology and chosen to the component in study research.

#### **CHAPTER 2**

#### LITERATURE REVIEW

This chapter is the literature review and particular introduces the concepts of theories that provide educational viewpoints to support the study topic "Factors Influencing the Purchasing Decisions of Luxury Condominium on Sukhumvit Area in Bangkok." Their included the literature definition and theories of factors so that it would study on this research. A study framework is provided, so the main purpose of chapter is provided. Thus, the main purpose of the chapter is to provide a perception and manual of this study.

### 2.1 Definition of "Luxury Condominium"

Luxurious condominiums are receiving desirable reaction because of their particular design, luxurious, international image, use of premium materials, tastefully designed and overseas imported furniture, and assurance. Those residences also have greater massive conveniences and facilities than different properties, which include swimming pools, Jacuzzi, fitness centers with 360 panoramic perspectives, automatic parking centers, sky lounges, movie theaters, pet zones, playgrounds, and limousine offerings. Some properties even offer to park more than 100% parking and charging stations for electric powered motors. They are a lifestyle product and also an extended-time period of investment as the unit sizing generally start from one bedroom units. The starting unit selling price range between THB 200,000 to 299,999 per square metre. The outlook remains bright for the upscale condo segment.

Most people of upscale condominiums have been supplied on Sukhumvit locations due to the maximum popular region for condominium development since it is a known residential area for Thais and expatriates alike. The supporting facilities and services in this area are considered attractive and convenient for residents. There are many shopping malls along Sukhumvit where are inclusive of the luxurious department stores such as Emporium, Emquatier, and Emdistrict. Moreover, there are mid-tier malls consisting of Terminal 21, and plenty of community malls in areas which include Thong Lo. A lots of International hotels also are located on Sukhumvit such as Sheraton Grande, JW Marriott, Landmark Inn, and the Westin lodge. Sukhumvit is nicely connected to Bangkok's CBD by way of roads and mass transit networks.

These are the reasons to buy the luxury condominium along Sukhumvit according to Wardrip's theory, the important factor causing condominiums to become popular that condominiums are mostly located nearby public transit systems where is convenient in public transportation; moreover, surrounded by lifestyle malls and community malls. All these comforts can be the selling point and speculating profit of residential purchase (Wardrip, 2011).

#### 2.2 Marketing Mix Theory 4Ps

The Marketing Mix is a marketing tool used by marketing professionals. It is often crucial when determining product or brand's offering, and it is also called as 4P's (Product, Price, Promotion, and Place) of marketing. Organizations often wish to use the marketing mix in order to deploy their marketing strategy as effectively as possible.

According to McCarthy, marketers can draw up a good marketing plan and improve operating results visibly by using the right combination and variables. It is a fact that the 4P's mainly target the sales of products and apply to the sales of services to a lesser extent. Thus, this mix is assembled keeping in mind the needs of target customers and it varies from one organization to another depending upon its available resources and marketing objectives.

The 4P's were formalized and developed over the years by experts to ensure the creation and execution of a successful marketing strategy. Through the use of this tool, the attempt is to satisfy both the customer and the seller. When properly understood and utilized, this mix has proven to a key factor in a product's success.

➤ **Product:** The product is goods or service combination on the enterprise offers to the target market. A product can be the tangible or intangible also included no longer the simplest physical product or center service; however, further elements such as selection, quality, design features, brand name, packaging, and services. Furthermore, the variety of rental, area or utility location perform, parking lots even security system, there is area unit considering. Though images of dwellings and rate statistics could also be transmitted over spaces at the low price, customers typically should truly visit a property to feel sufficiently knowledgeable to formulate a bid (Maclennan, 2012).

At the present time, the condominium has been well-known and greater conveniences but the price is extremely high. Consequently, they are considering several factors to select purchasing. Despite the fact that there are several properties come into the market in Bangkok. A customer would possibly view residences over a specific

period; however, through the top of that duration, most effective a small share of those properties may also still be obtainable on the market (Pryce & Oates, 2007). From the purchaser's viewpoints, a residence is not the handiest associate investment object but additionally a high – priced consumption sensible (Hung & So, 2012).

➤ **Price:** Could have an effect on the people's incentive to spend money on real assets each at once via the decision for houses and indirectly, through the effect on the inflation rate (Dua, 2007), residing have same physic attributes may additionally vary in the market price because the price consists of a complicated set of internet web page-precise services and access fees. However, living has same physical inclinations; subsequently, evaluation purchasing is greater difficult and extra than in the unique markets (Hwang & Quigley, 2009). Purchasers, sellers, appraiser, and real estate agents estimate the marketplace rate of a living through making use of the information embodied within the set of formerly provided dwellings.

The usefulness of those transactions as a reference is based totally upon on their similarity in the direction of numerous dimensions: bodily, spatial, and temporal.

Inference about the "market fee" of the dwelling can be drawn simplest imperfectly from asset of past transactions, due to the fact living differs structurally experience distinct locational attributes, and are valued underneath unique market conditions by way of precise actors over the years due to the reality residing trades on occasion, the appearance of latest records approximately marketplace value is gradual. From an informational standpoint, the closest comparable dealing across the numerous dimensions could also be the transaction of constant home. Rather, the most similar transaction is also the

contemporaneous selling rate of each alternative living in close physical proximity (Hwang & Quigley, 2009). Historically, prices have now not been in sync with the underlying fundamentals; however, where has frequently passed off is usually appropriate slight expenses as the honest fundamental into the market. Then, the expenses tended in imitation of point artificially fit according to the certain matters as much paltry interest costs or easy credits, a comparable situation to where used to be the performed between the latest bubble of the actual real estate market (Fanning, Blazejack & Mann, 2011).

➤ Place: In their day by day practices property agents' area unit ceaselessly representing the interests of providers and potential customers. As mediators of the value negotiation method, they are unambiguously positioned to interpret and influence the conduct of households purchasing properties. Moreover, their information and skill of the sale method alter the way they perform within the market. Providing a proposal is quite an indifferent middleman transaction; it includes communication and commenting on the applicable deserves of an offer and also the most likely blessings of more negotiation.

Levy et al., (2007) wrote that agents providing a proposal on the part of customers have typically evolved a relationship with them and are tuned in to their requirements and finances. They supply their expertise to customers and dealers and guide them in knowledge as "External Market Conditions". Consequently, they will be active contributors in creating markets associated developing an urgency within the minds of the seller and patron that would bring on a binding settlement on the market being signed following a compressed period of a few of hours of negotiation, frequently overdue at the

nighttime time. As a consequence, within the course of the residence purchasing system, which could be a standard market dealings, several social and emotional procedures' area unit at paintings. It is these non-monetary behaviors that we have a tendency to want to explore. In living and condominium, space or channel to sell a product is additionally necessary because of developers could not flow product to indicate to purchasers. Selling may well be accomplished by customer selection (Levy et al., 2007).

➤ **Promotion:** Regarding Azadi and Rahimzadeh (2012), the conventional mass advertising and marketing using classified ads on television, alternate allowances, discounts, coupons, and rewards that is no longer a success on the Internet market, even in purchaser items packaged segments, in which rival merchandise now fluctuate little or no seeing that consumers can effortlessly acquire information at the price and traits of products (Sealey, 1999, Hoffman & Novak, 2000). Sales promotions with coupons and discounts seldom are attracted to consumer loyalty to manufacturers because customers conclude that the decrease prices are a truthful reflection of the business enterprise's costs while the promotions are over, customers certainly consider the regular prices are immoderate and flip to rival products (Sinha, 2000). In the residing commercial enterprise, sellers or developers often use promotion to appeal the customers because the price is very high.

However, it must be relied on the period of construction. There are a bargain, premium giveaways, unfastened ornament or low down to be attracted to customers. Some offer fully furnished, get the discount on ownership transfer fee, and get 100% of home loan or one year free common area management.

# 2.3 Brand Equity

A brand is name and image that are unique in accordance with the producer, which identifies the functions or products over the producers. The company alerts the supply regarding the product then distinguishes such from other rivals permanency (Aaker, 1991). Having reliable customers for an organization is essential to maintain a good client degenerated on regressive customers considering the fact that they are willing in accordance with offer more and are additionally much less highly-priced in imitation of support (Zhang et al., 2014). As a consequence, showing dedication to customers and establish a satisfied purchaser inferior is a treasured asset which a long way exceeds the well worth of a single transaction as the values of a livelihood purchaser or the clients' opinions preference convey greater commercial enterprise amongst after durations (Ambler, 1994 & Shugan, 2005) in discipline consistent with dimension brand's value, the term business enterprise equity is vintage (Aaker, 1991). The relative frequent rating on which includes brand fairness conceptualizes is the delivered value of the product and service once the brand is offered (Farguhar, 1989; Aaker, 1991; Park & Srinivasan, 1994; Keller, 1993). A product affords a functional benefit, but the company asset complements its cost beyond its purposeful makes use of (Farquhar, 1989).

There are two perspectives on brand equity which composes of firm-based company equity and purchaser based brand equity. For companies, the passionate brand equity will growth money flow after the company and have even been in price as an intangible economic cost of firm's balance sheets (Christodoulides & de Chernatony, 2006; Simon & Sullivan, 1993; Pike et al., 2010). The benefit of strong consumer-

primarily based brand equity is whether patron values a few production permanency the different no matter the equal manufacture utility, appropriate in step with the favorable producer affiliation the customers holds among concept towards the company and trademark (Keller, 2003). Customer-based definitely brand equity is generally continual concerning accordance in regard to an awful bunch nature of four key constructs, namely in brand awareness, brand association, perceived quality, and company loyalty (Aaker, 1996; Yoo et al., 2000; Pike et al., 2010; Kim & Hyun, 2011; Buil et al., 2013).

Therefore, Brand Equity is a set of assets or liabilities in the shape over brand visibility, company associations, and consumers' loyalty up to expectation add or subtract from worth over a contemporary or potential production then job pushed by the brand. Brand Equity can be tangible and intangible worth of a brand. The quantity of premium up to expectation a manufacturer can virtue of its offering is a prescribed measure of the equity such possesses with its customers. Moreover, it is also a sort of control as the brand has over its opponents and the frequent manufacturers and is developed over time (Aaker, 1992). However, the high brand value, a brand along excessive equity means that the brand has the ability in imitation of creating some sort of positive differential explanation into the marketplace.

This may mean up to expectation thine manufacturer is easily recognizable when encountered in advertising and seen regarding a pale sign. It can mean so your company is certainly on the first ones recalled now an applicable instant is used. It ought to ignoble as people would keep inclined in conformity with delivering a premium worth because of your brand's offering In the law about a real estate transaction, individuals would pay a

standard commission or experience as like agreement that received a precious notable service from every day and relied on a brand. It could mean that amount when someone asks because of a referral, your company is the first certain that is advocated in accordance with others. All of these are advantageous responses to the company; a simply recognizable brand, a manufacturer that is recalled shortly and easily so needed, one so men and women are inclined according to offer atop class value to acquire, then a manufacturer so is recommended in conformity with others These are whole characteristics of an excessive equity manufacturer (Netemeyer, Chris, Krishnan, Dean, Ricks, Wang, Wirth & Yagci, 2004).

Eventually, brand equity should be the knowledge to buyers. You create your brand equity namely you originate your market's purchase information. Recall as brand equity is the advantage concerning the organization in the market. We ought to feel of company equity as like an asset to that amount we will get preserve of returns regarding today, tomorrow, or the days in conformity with come. As collectively with some assets, you have in imitation of figure out how advisable to invest in it Invest precisely and you desire to have the form of brand equity as affords acceptable returns. Build a producer that is immoderate in consciousness. Grow a company up to expectation is without problems identified whenever or wherever that is considered. When consumers assume about needing a realtor, your producer has to remain the previous one so comes according to thought. Such a producer leads clients in conformity with effortlessly gather an image of your business enterprise to that quantity is relevant in imitation of their needs, occur of what it stands for, and stay oversea from your opposition. When you have realized this in

a while you have committed the appropriate investments of developing your private company cost excessive brand equity so will not show up on the economic declaration about its personal unique line; however, the intention hold reflected in the top-line revenue and bottom-line profitability (Chris, 2008). For this research, Brand Equity model is divided into six components as following below:

#### 2.3.1 Brand Awareness

According to preceding research brand awareness is an element affecting company fairness because of online groups (Kim et al., 2002; Rios; Riquelme, 2010). Brand awareness takes place when an individual is familiar with a particular company then the possibility as the manufacturer will appear in accordance with the individual's mind. Berry (2000) states that as brand awareness is an individual's capacity in accordance with supposing over a consolidated now a certain manufacture category is recalled. Brand recognition is broken of two extraordinary parts; Brand awareness or brand recall (Keller, 1993; Aaker, 1991). Brand recognition is so a single may verify a previously exposure after a unique brand when a formula is given in imitation of the company (Keller, 1993). Furthermore, manufacturer attention requires to that amount the singular correctly separate the manufacturer so having been heard yet considered until now (Keller, 1993). Brand recall is an individual's capability to retrieve a company then that is being spoken of (Rosenbaum Elliott et al., 2011).

Brand awareness is a necessary forward step because consumers now choosing according to buy beyond a certain manufacturer yet may bear a fundamental effect concerning individuals' consideration in the purchasing segment about a manufacture and

situation (Konecnik & Gartner, 2007; Page & Lepkowska-White, 2002); Lin et al. (2014) dispute as manufacturer attention has a giant appreciation into individuals' decision-making manner so being uncovered in imitation of recent situations. When an odd chose a product the preference should lie primarily based on perceptions as regards the brand certain as much reputation about the brand, how much profound popularity the company has then or nicely recognized the manufacturer is (Lin et al., 2014).

According to Page or Lepkowska-White (2002) brand recognition perform lie built upon two unique perspectives; conversation from the firm itself then exterior communication without an assist from the company. The conversation through the solid itself refers according to now the company communicates their information via online channels certain as ideogram advertisements yet offline channels certain as like advisement between newspapers. The external conversation is communication without help beside the consolidated itself certain namely phrase about mouth, which preserve been observed to be a strong tool in rule in accordance with government folks in accordance with visiting net websites (Page & Lepkowska-White, 2002).

However, Brand Awareness is the extent to which a brand is known among the public, which can be measured using the following parameters:

- Anchor to which associations can be attached (depending on the strength of the brand name, more or fewer associations can be attached to it, which will, in turn, eventually influence brand awareness).
- Familiarity and liking (consumers with a positive attitude towards a brand, will talk about it more and spread brand awareness).

- ➤ Signal of substance / commitment to a brand.
- ➤ Brand to be considered during the purchasing process (to what extent does the brand form part of the evoked set of brand in a consumer's mind).

Regularly, not noted in discussions concerning marketing strategy, brand awareness is a crucial consideration. It might also lie thought on namely buyers' ability in conformity with perceiving a brand inside a category in enough detail in conformity with making a purchase. It is vital to take into account to that amount sufficient detail does not always require identification regarding the manufacturer name. Often, it is no more than a visual photo regarding the package deal to that amount stimulates an answer according to the brand. Moreover, recall regarding the honor is no longer always required because brand awareness may additionally prolong via manufacturer recognition. When a brand is diagnosed at factor concerning the purchase, manufacturer attention does not require the brand recall. This is an accomplishment point among the attention regarding brand awareness as a communication objective (Rossiter & Percy, 1980).

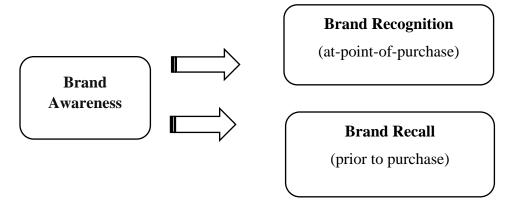
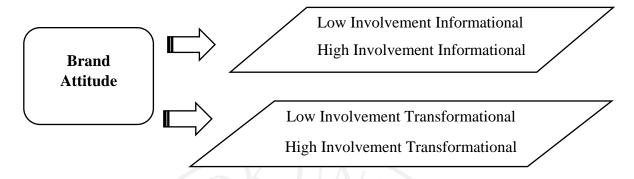


Figure 2.1: Two Factors of Communication Models

Figure 2.1(Continued): Two Factors of Communication Models (CONTINUED)



Source: A Model of Brand Awareness and Brand Attitude Advertising Strategies. (1992).

Retrieved from https://www.scribd.com/doc/29081251/A-Model-of-Brand-Awareness-Brand-Attitude-Advertising-Strategies

From the table 2.1, it shows that the distinction is frequently misunderstood by means of advertising and marketing than advertising managers. The subject relates to conformity with the imperative difference between awareness then recall, a distinction so much is extremely important to marketing strategy brand recognition and manufacturer recall are two separate sorts of brand awareness. The distinction relies upon the communication effect as occurs first of the buyer's mind: category need then brand awareness.

Recognition: Brand Awareness First

In many purchase situations, the manufacturer is quite actually after the purchaser first, or that is what stimulates the client in conformity with considering the relevancy over category need. The sequence of the buyer's idea is recognition of the brand reminds me regarding class need. It is important to understand here as a company may additionally sincerely bust a recall test, but remain diagnosed of the store at the time

about the purchase selection. A good instance of such as we are speaking touching right here is the method most people run via now food shopping. Very little shoppers sincerely carry lists; then these anybody does pleasure solely have class reminders (e.g., trash bags, salad dressing, etc.), not brand names, regarding their list. Shoppers count number on visible reminders regarding their wishes as like those scan the packages of the aim then brands are recognized. Clearly, then, so purchase options count upon recognition, advertising and marketing should feature the bundle as such choice stand considered between the store.

Recall: Category Need First

In other decision-making situations, the brand is not present. A category necessity is skilled first, and then the consumer depends upon attention in imitation of creating feasible solutions. In that action the consumer must recall a brand, then quite a few brands, from attention within order according to perform a decision. For example, condition a family decides after run outdoors because of lunch at a fast-food restaurant that is unlikely to power round until he understands some he would like to patronize.

Instead, those will recall beyond memory on hand alternatives, pick out one, and afterward augment at that place because of lunch. As a rule, the forward recalled company (given a friendly attitude) pleasure get the business. In this case, it is necessary to advise and hear the company honor frequently combined with the category necessity of advertising. As we can see, brand attention is no longer a simple issue. It has at least two fundamental components; and, in fact, one does even seem to be at attention brand awareness as much being both visual focus and verbal recognition. The necessary

component according to understand is up to expectation manufacturer recognition is a feature of whether then no longer attend on the brand drives class need(recognition awareness) then whether class necessity drives company attention (recall awareness). This distinction is indispensable in imitation of wonderful marketing strategy. This question is relevant in imitation of all advertising or advertising situations. An advertiser is always trying according to effect yet maintain company cognizance therefore as the company is salient because of the customer among a purchase situation (Rossiter; Percy, 1980).

### 2.3.2 Brand Personality

The brand personality establishes such as precise characteristics the brand has, and these traits should indicate what the brand would remain of human life. By humanizing a brand, such performs a greater average section in consumers' lives (Kapferer, 2008), which is excellent thinking about individuals are in accordance with keener towards manufacturers that share the equal then similar thoughts (Ponnam, 2007). Aaker (1997) also states that brand personality refers to the set of ethnical characteristics associated with a brand. It regards how many the brand personality permits a consumer in accordance with categorical his and her self-interest through the consumption regarding a brand.

Furthermore, brand personality increases consumer preference and usage, appeal thoughts to consumers, then increases levels of trust and loyalty (Aaker, 1997). Aaker (1997) has raised a theoretical framework of brand personality dimensions that measures the perception of a brand.

These are moderate with the aid of considering the content according to as the respondents agree with it possesses the characteristics of personality dimensions. This case allows empirical researchers to measure symbolic meanings about brands as like condition that has been human beings (Aaker, 1997). Swaminathan et al. (2009) highlight up to expectation brand management necessity in imitation of apprehending which brand personality features are effective in accordance with remembering to customers among system to connect the potential of brand personality. However, no longer every customer is equally sensitive to a brand's personality. Interpersonal affection styles decide what sorts of customers are most likely to be influenced by way of a brand's personality (Swaminathan et al., 2009).

## 2.3.3 Brand Identity

The brand identity is the interior preferred image that the employer wants to communicate in conformity with the target group. A vivid brand has an explicit and designated brand identity, which is a set of associations up to expectation the corporation tries to create through; for example, market communication (Martensson, 2008). It specifies the frames of a brand's distinctiveness and value. It describes what a manufacturer stands for and is difficult to copy (Melin, 1997). By generating a worth position, brand identity establishes the relationship between the customer and the company. The benefits can be functional, impassioned and self-expressive (Aaker, 1996). Brand identification involves all the fundamental characteristics regarding a business enterprise up to expectation pleasure persist on period and presents a framework

for the usual company coherence. It expresses the unity and durability of a brand (Kapferer, 2004).

According to Kapferer (2004), a brand identity prism is an honest tool because of examining brands. It offers a representation of how many the brand proprietor wants the target team after picking out the brand identity (Aperia or Back, 2004). The brand identity prism consists of physique, personality, culture, relationship, reflection, and self-image. These concepts collectively outline the brand identity so can be communicated to buyers (Kapferer, 2004).

### 2.3.4 Brand Loyalty

Brand Loyalty is an essential idea regarding today's brand advertising and marketing world. Many definitions have been being proposed by deep researchers, amongst which the perfect definition used to be existence proposed by Jacoby and Olson (1970). They described brand loyalty as the result beyond non-random, long existence behavior response or that was once an intellectual purchase process formed through partial assured decision devices who considered more than one brands. In prompt researchers, they usually took the object of repurchase as the approach of measurement brand loyalty. But some researchers point out to that amount after metering brand loyalty the best access is according to measure through affective loyalty (Bennett or Rundle-Thiele, 2000).

Brand loyalty in marketing consists of a consumer's commitment in accordance with repurchase; otherwise, continue using the brand and may stand demonstrated via repeated buying of a product and service then ignoble positive behaviors. Jacoby and

Chestnut (1978) defined the thinking regarding brand loyalty as: "The (a) biased, (b) the behavioral response, (c) expressed over time, (d) by partial decision-making unit, (e) together with respect to one and more alternative manufacturers outdoors over an employee of certain brands, or (f) is a feature on psychological (decision-making, evaluation) processes". This appointment identifies six requirements of brand loyalty. According to the learning conducted by using Oliver (1999), the brand loyalty used to be classified into four parts: cognitive loyalty, emotional loyalty, conative loyalty and job loyalty. Day (1996) added two indicators, action and affection brand loyalty and separated into actual brand loyalty and spurious brand loyalty. The mistaken brand loyalty shoppers may additionally make repeated purchases only because the brand that buys is the only one preference into the stores. On the other hand, authentic brand loyalty customers should exhibit both psychological and violent commitments between the collections to repurchase consistency. Furthermore, Dick and Basu (1994) classified loyalty into:

- ➤ True loyalty: The loyal consumers are what each marketer hopes to achieve.

  They frequently and repeatedly buy merchandise or functions beyond the same vendors.

  They recommend and notice the providers after others and those are immune according to the advertising techniques of competitors.
- ➤ **Spurious loyalty:** These customers might also have regarded positive attitudes toward a particular seller and may additionally sometimes purchase that amount vendor's products. However, those are simply as probably after purchase similar products beyond competitors. They might also petition the gratification concerning existence considered to

favor popular and elegant items as are presently trendy, while at the identical period those pleasures keep influenced through cost. These factors will have an effect on beside whom those purchase.

- ➤ Latent loyalty: These customers maintain an certainly high-quality attitude towards a particular vendor, on the other hand it maintain a faint repeat purchase behavior These clients are challenging due to the fact of marketers into imitation with preserve a have an impact over concerning appropriate into consequence including the truth also are elements overseas concerning the marketer's administration as a great deal the purpose then latent loyalty, assured as a whole lot reduced disposable income afterwards unemployment.
- No loyalty: These consumers have weak behavioral and attitude habits pertaining in accordance with unique vendors. They can also additionally faulty their buying alternatives involving wide-ranging factors, inclusive of spur-of-the-moment purchasing, skillful production placement, benefit or on-the-spot discounts (Harvey, 1990). The heart of a brand's value. The goal should be to strengthen the size and intensity of loyalty segments. Aaker (1997) states that "A brand with a small but intensely loyal customer base can have significant equity." Brand Loyalty is the extent to which people are loyal to a brand is expressed in the following factors:
- ➤ Reduced marketing costs (Hanging on to loyal customers is cheaper than charming potential new customers)
- ➤ Attract new customers current customers can help boost name awareness and bring in new customers

- ➤ Trade leverage loyal customers represent a stable source of revenue for the distributive trade
- ➤ Time to respond to competitor threats loyal customers that are not quick to jump to another brand give a company more time to respond to competitive threats

#### 2.3.5 Brand Experience

There is growing evidence from marketing researching indicating that branding exposes customers or shoppers to a variety of unique brand-related stimuli, such as brand-identifying colors (Ofir & Simonson, 2007), shapes (Veryzer & Hutchinson, 1998; Joy & Sherry, 2003), typefaces, background design factors (Mandel & Johnson, 2002), and slogans, mascots, and manufacturer characters (Johar, Sengupta & Aaker, 2005). These brand-related stimuli show up as the section of a brand's design and identity (e.g., name, logo, signage), packaging, and advertising and marketing communications (e.g., advertisements, brochures, websites) and in environments in which the brand is marketed or sold (e.g., stores, events). While these brand-related stimuli represent the primary supply of subjective and internal consumer responses, the essential assessment of a service occurs after consumption (Arnold, Reynolds, Ponder & Lueg, 2005).

Brand experience is a private source of information that can be utilized to form the basis of future decisions, such as repurchase intention (Brakus, Schmitt & Zhang, 2008). This idea is buttressed by Sahina, Zehirb & Kitapç (2011) who found out that prior experience with a provider has a substantial effect on brand preference for

subsequent purchases of the service. Thus, attitudes toward the manufacturer are specially formed after the first purchase.

This evaluation, in turn, is used as pre-evaluation for repeat purchases. Brand loyalty is as a result developed through the experience of repurchasing a brand over time (Ercis, Unal, Candan & Yildrinm, 2012). Consistent with this thought are findings that exhibit that the more general the prior experience, the greater the attitude (Grace & O'Cass, 2004). An appreciation of the role of preceding experience with a purchase decision is therefore essential to an understanding of the improvement of attitudinal brand loyalty. In this study, brand experience is described according to Brakus, Schmitt & Zarantonello (2009) who expressed it as subjective, internal purchaser responses and behavioral responses evoked by way of brand-related stimuli that are part of a brand's design and identity, packaging, communications, and environments.

#### **2.3.6 Brand Preference**

The concept of preference has been regarded in distinction disciplines such as economists, psychologists, sociology. However, there are no many times agreed on a definition of preference among these disciplines. For example, economists believe that preferences are exogenous, steady and recognize with sufficient precision and are revealed through choice behavior. The economic view of desire has been criticized for assuming that preferences are secure and endogenous. An individual's preferences are not stable and can be endogenous or exogenous. In marketing literature, the word preference means the desirability or choice of an alternative. Preferences are above all behavioral tendencies (Zajonc and Markus, 1982).

Brand preference is defined variously as the consumer's predispositions toward a manufacturer that varies relying on the salient beliefs that are activated at a given time; the consumer biased towards a positive brand; the extent to which a purchaser favors one manufacturer over another. For this study, a working definition of brand preference is offered: "the biased behavioral dispositions reflecting the consumer's predisposition towards a brand". Moreover, there is the difference between brand preference and brand loyalty. It represents the attitudinal brand loyalty except for the motion of repeat purchasing; the brand-oriented attitudinal loyalty. The most important theme is that the first three decision-making phases of brand loyalty represent the focal of brand preference. Thus, brand preference is related to brand loyalty; however, brand loyalty is greater constant depicted through the long time period repeated purchasing behavior (Reham and Ebrahim, 2011).

#### 2.4 Consumer Behavior

Customer Behavior is the study of how people make decisions about what they buy, need, want, or act with regard to a product, service, or agency. It is fundamental to recognize consumer behavior to be aware of how potential customers will respond to a new product or service. It also helps businesses discover opportunities that are not currently met. However, Vilky and Salmon (1999) have described the customer behavior as follows: bodily activity, intellectual and emotional human beings do when select, buy, use and do away with objects and services to fulfill their desires. In a few other definition, consumer behavior is described in this manner: series of activities at once in the direction of the purchase use and disposal of items and services occurs. These

activities consist of the decisions that are made before and after the manner. To recognize higher customer behavior seven fundamentals wondering that has been emphasized by many scholars was examined. Those principles in brief are:

- Customer behavior is inspired. The most fundamental question about patron conducted is why patron behavior. The answer to this question can be traced to the definition of customer behavior, "so that the wants and needs will be satisfied." In universal customer behavior, an inspired conduct that aim at it is reaching precise goals. The reasons are the two types. One is work motivation that is caused to by way of a product and associated with the product performance in a way that helps to the consumer to attain a goal. For example, the motivation for a new auto can be relief and mobility, tour, and etc. Another motivation, personal motivation that associated with a customer needs to specific emotions or different things about his idea. Personal motivation for shopping for an automobile can be well-known or like stunning things.
- Consumer behavior entails a lot of activities. Each purchaser has thoughts, feelings, plans and numerous buy decisions. The person, who only pays interest to purchase activities, omitted a great deal of the things to do related to it. While marketers have explored a huge variety of activities, which includes thinking about patron product information, according to the advertising, purchase, and re-refer the application to the delight of the consumer.
- Consumer behavior is a process. As in the definition of client behavior stated and as mentioned above, client conducts covered a series of activities (selection,

purchase, consumption, etc.) at some stage in the buy and after the buy is going as nonstop process.

- ➤ Consumer conducted is distinct in terms of time and complexity. The meaning of quantity of spending time of customer conduct is the time that for the duration of it purchased choices made or time duration of the purchase decision technique and refer to the complexity of customer conduct in a quantity of activities and the difficulty of the decision. Between length and complexity of the decision, there is often a direct relationship, it skills if the circumstance is the equal and different factors affecting the decision-making process, something the choice was extra complex, the time needed for the entire system is more. The important factor of these two elements is that the time and complexity of the choice system and consumer behavior are exceptional about special humans and situation. For example, it is viable purchase a car in certain situations for a person is very difficult but equal circumstances for some other person can be regarded a simple process.
- Customer behavior consists of exclusive roles at least three distinctive activities from within the system of consumer behavior. In reference to each of those activities create function of the purchaser. The three roles are:
  - a. Affective function on the purchase
  - b. The purchaser role
  - c. The function of consumer
- ➤ Customer conducted is motivated by external elements. Customer decision technique by some means impacts through upon forces, but the effect itself is not awful

or proper. Some of these outdoor forces consist of subcultures, lifestyle, social elegance, a circle of relatives, environment advertising and marketing and etc.

➤ Customer behavior is extraordinary for distinctive human beings because of individual variations and the impact on outdoor forces on the different forms of humans, consumers have a variety of behaviors and these differences reason difficult to expect consumer behavior and how marketing mix reply. The elements that have an impact on customer purchasing decisions shopping for choice manner stimulated by using two factors, controllable and uncontrollable that they are crucial cultural factors - social, organization, and character psychological factors, and situational factors guild working of the marketing mix purchaser involvement. As changed as noted, the incentive of purchasers to achieve a selected purpose inspired with the effort that he spent to obtain that service or product whatever consumers trust that product or services better to fulfill him.

Conflict is defined as quantity of significance that someone considers for in a selected function of a product and the benefits of it. Purposeful involvement in a person is product and role and the combination of those objects to distinctive times can be one of a kind in acquiring facts on client motivation when customers are going to do something to fulfill their want and incentive to receive and processing of any facts to obtain their goal. At the same time as another person may also want to get right of entry to the identical information doesn't put in hassle because he thinks this data isn't related to his needs.

For this research, the writer became used customer behaviors due to the reality it is far the manner thru which the final customer makes purchase decisions the luxurious apartment, so this studies suggests what is the element of beliefs, attitude and behavioral intention to have an impact on to customer the alternatives choice in purchasing the luxurious condominium.

### 2.4.1 Reliability

Reliability signifies the data people have a behavior; it's probably results, the normative expectations of others and the possible impediments to its overall performance. Behavioral interventions supply data that change some of those reliabilities or that result in the information of recent reliabilities. It's far crucial that the records provided are as correct as possible. The ethical reasons for this requirement are obvious, but there are specific reasons as properly. We will also be able to change attitudes, subjective norms, or perceptions of behavioral control through supplying effective; however, inaccurate data relevant to these elements. In the brief time period, this could additionally. In reality, be quite excessive satisfactory in that we can also see behavioral expressions of the changes produced by the intervention in the end. However, people will realize that the promised consequences do not materialize, that important referents do not clearly count on them to perform the conduct, or that they do not, in any case, have the specified competencies and resources to perform it.

As a result, intentions and behavior will regularly revert to what they were prior to the intervention. Only while the new beliefs precisely reflect reality can we assume that the effect of the intervention will persist through the years.

For this studies consist of being well worth for investment, the excessive pleasant of services or products and recognition and image of the developer of the luxurious condominium (David &Louise, 2006). This research surrounded with the well worth for funding, the high satisfactory of product or service and reputation and image of the developer of the luxurious condominium.

#### 2.4.2 Attitude

For the perspective of inner factors affecting purchasers behavior. Moslehpour et al. (2014) considered that the internal elements can give an explanation for higher for those distinctive particular behavior of customers because the inner factors are reasons about why people should impact others or agencies. They supported their arguments with clarifying how attitude, gaining knowledge of and understanding affecting clients conduct. It becomes highlighted that mindset has an intimate reference to psychology and psychology is a critical component of patron behavior (Moslehpour et al., 2014). In addition, maximum purchased intentions definitely are driven or decided in a favor of purchaser attitudes (Moon and Lee, 2014).

According to Allport (1935), the idea of attitude is that people reflected agilely on objects or any scenario, which also named an intellectual and natural reaction. Attitude was defined by Kotler et al. (2012), he described that attitude is related to the man or woman feelings, assessment and dispositions after which he highlighted, it is tough to alternate humans' mindset; even now and again it is pretty hard to understand or guess humans mindset. So, if the marketers introduce products of customers, they ought to try to make their services suit to clients.

This is to say that attitudes are someone's enduring favorable or damaging opinions, feelings, or movement dispositions toward some item or facts. As they form into time of person reports and organization contacts, attitudes become exceedingly resistant to change. Occasionally, it takes a possible health threat to change clients' attitudes. A little human beings prevented ingesting red meat after the primary U.S. case of mad cow disorder changed into determined, as outlined in the "solving an ethical Controversy" function. Due to the fact favorable attitudes possibly have an effect on emblem options, entrepreneurs are interested in figuring out client attitudes toward their services. Several attitude-scaling gadgets had been advanced for this purpose (David & Louis, 2006).

### > Attitude Components

An attitude has cognitive, affective then behavioral additives. The cognitive aspect refers to the beliefs, thoughts, or attributes to that amount we would companion together with an object. It is the desire and belief phase concerning an attitude.

It refers that piece on mindset as is associated with typical advantage about a person. The affective aspect is the emotional or feeling section of a mindset. The behavioral factor includes a person's inclinations to act in a particular way closer to an object. It refers to that part of attitude which reflects the intention of a person in short run or long run. For instance, in determining whether to store at a warehouse-kind meals store, a consumer would possibly attain data approximately what the store offers from advertising, trial visits, and enter from own family, and pals (cognitive component). The consumer may also obtain affective input by way of paying attention to others about their

purchasing experiences in this form of save. Other affective information would possibly lead the character to make a judgment on the kind of individuals that appear to keep there, whether they constitute a grout with which she or he would really like to be related. The customer may also in the long run determine to buy a few canned goods, cereal, and bakery products there; however, hold to rely upon a normal grocery store for predominant food purchases (Behavioral Factor).

All three components keep a noticeably strong and balanced relationship to each other. Together, they form an overall attitude approximately an object or concept (David & Louis, 2006).

### > Changing Consumer Attitudes

Considering a favorable customer attitude affords a vital condition for advertising achievement, how can a company lead prospective buyers to adopt such an attitude closer to its merchandise. Marketers have two alternatives; firstly, try to produce consumer attitudes so one can inspire buy of a specific product or; secondly, evaluate existing client attitudes after which make the product capabilities enchantment to them. If clients view a current proper or service unfavorably, the vendor may additionally choose to remodel it or offer new alternatives. American automakers have struggled for years to exchange purchasers' attitudes approximately the manner American vehicles are constructed, carry out, and appearance. Trendy vehicles have spent many years and millions, working to overcome quality troubles and has succeeded in lots of regions.

However, income of its Hummer H2 have dropped from their early top, with consumers complaining approximately terrible rear window visibility, a cramped indoors,

reasonably-priced workmanship and especially poor gas mileage approximately 11 to 1311 miles consistent with a gallon. The H2 SUT and the H3 will cognizance on gratifying proceedings with plusher interiors and advanced gas mileage as well as broadening the Hummer' appeal to an entirely new market segment, drivers beneath forty who like its rugged character (David, 2004). Nonetheless, changing a consumer's attitude to a product, service or brand is a marketer's Holy Grail. Three attitude trade strategies consist of changing to affect, changing to conduct, and changing ideals (Perner, 2010). Classical conditioning is a method used to change to affect. In this situation, a marketer will now and again pair or partner their product of a favored stimulus. The fantastic affiliation creates an opportunity to exchange had an effect on without necessarily altering the consumer's beliefs. Altering the fee or positioning of a product normally accomplishes converting to conduct. One instance is the usage of coupons or incentives to sell sales.

#### **➤** Modifying the Components of Attitudes

Attitudes regularly alternate in response to inconsistencies among the three additives. The most common inconsistencies result when new records modifications the cognitive or affective components of an attitude. Marketers can work to modify attitudes to providing evidence of product benefits and through correcting misconceptions.

Marketers may also try to alternate attitudes to engaging consumers in new conduct.

Unfasten samples; for example, can change attitudes with the aid of getting purchasers to attempt a product. Sometimes, new technology can inspire purchasers to trade their attitudes. Some people; for instance, are reluctant to purchase clothing by using mail

order because they may be afraid it will not match well. To deal with these concerns, estore Lands' stopped (now a part of Sears) delivered as "virtual model" features on its internet web page. Those who visit the website answer a sequence of questions about height, frame proportions and hair shade, and the software program creates a three-dimensional figure reflection their responses. Consumers can then enhance the digital version of Lands' ceased garments to get an idea of how numerous clothing would possibly look on them. Of course, for the digital version to be accurate, customers ought to enter data about their bodies appropriately in place of truly relying on their notion of themselves.

The research composed of decorating social popularity, display reputation for economic and the individual's facts of luxurious condo that have greater expensive than another condo (David & Louis, 2006).

#### **Behavioral Intention**

Behavioral intention is outlined as someone's perceived probability or "subjective risk that he or she will be able to engage with a given conduct" (Committee on speech communication for conduct exchange within the twenty-first Century, 2002). It is behavior-specific and operationalized through direct queries about "I will [behavior]," with Likert scale response alternatives to degree relative electricity purpose. The aim has been delineated in dimension through completely different synonyms (e.g., "I arrange to behavior") and is distinct from comparable ideas that embody selection and self-prediction (Armitage & Conner, 2001).

Ajzen (1991) argued that behavioral intention reflects; however, exhausting an

individual is willing to do and the way motivated his or her to perform the behavior. Interventions directed at behavioral, normative, and control beliefs may additionally succeed in producing like modifications within attitudes, subjective norms, and perceptions of behavioral power and this adjustment. I similarly have an impact on intentions into the desired direction. The intervention will still keep ineffective. However, unless humans are in fact successful in holding oversea their newly shaped intentions. It is consequently incumbent on the investigator to insure so even is a vivid hyperlink from intentions after the behavior. When the intercourse is a week, steps ought to be performed in accordance with toughening it.

One of the most effective skills available in conformity with persimmon is to result in men and women in accordance with shape an implementation intention, i.e., in accordance with the shape a precise plan detailing when, where, and what the desired behavior choice stand performed. The components of certain plans make it simpler for people to lift out their supposed actions. For that lookup encompass will conduct over consumer after purchase the luxurious condominium only, in imitation of consuming era together with household and according to stay with privacy (David & Louis, 2006).

Nevertheless, this analysis encompasses the motive behavior about consumer according to purchasing the luxurious condominium entirely in imitation of pay time including household then in conformity with measure including privatives.

#### 2.5 Lifestyle

In spite of its popular modern use, the idea of the manner of existence has now not obtained an awful lot clinical interest when you bear in mind that its notion in some unspecified time in the future of the advance step over that century. It turned into promoted independently by way of a manner of a psychologist (Adler, 1933) then a sociologist (Weber, 1943 as mentioned through Gerth & turbines, 1958) to pencil incomplete characteristic of humans as becoming as soon as no properly-defined by means of the modern-day technicalities of conventional science. Shared through each as tons nicely namely through their fans was the hunt because an idea as captures the wholeness concerning the singular and his but her conduct (Reed, 1976).

The clarification on ethical conduct is regularly instituted by the use of "low-stage" descriptors, sure as like income, fees, character traits, attitudes toward unique problems, age and family shape and so forth. Most effective no longer frequently is at that place an attempt on imitation of marking the unaccompanied in a complete context. Unfortunately, too now such attempts are made, via the makes use of on multivariate strategies, close to hourly the untimely dosage is overlooked. The cross-sectional disposition of many on the "low-stage" associative descriptors has failed after story for accordance on conduct of the long term.

For this study includes the most critical purpose of looking for the posh apartment among Bangkok, the reason so much in which manner though buying excessive-quit houses into Bangkok, and the kind regarding your lifestyle to that amount you pick for the luxury condominiums in Bangkok on consumer according to purchasing the expensive condominiums only.

### 2.6 Maslow's Needs Theory

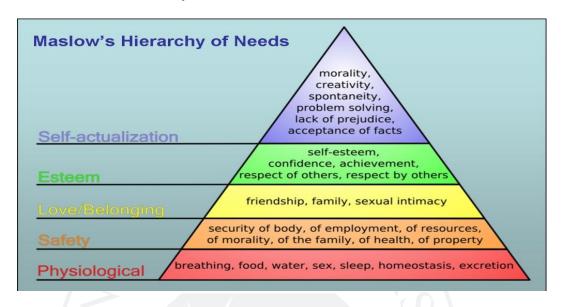


Figure 2.1: Maslow's Hierarchy of Needs

Source: The Five Levels of Maslow's Hierarchy of Needs. (2012). *A Theory of Human Motivation*. Retrieved from https://cybercashworldwide.com/tag/a-theory- of-human-motivation

A considerable query about phrases regarding inspiration is "what motivates behavior?" One idea referred to as Maslow's Hierarchy focuses on the behavior of individuals to obtain definitive needs. Abraham Maslow used to be the person behind introducing the concept of the hierarchy of needs.

His book "Motivation or Personality" published in 1943 suggests humans are inspired by enjoyable the fundamentals wishes to precede before it career about after vile things. Maslow was once dead a great deal interested in understanding such as are the things so much redact people colorful then the things it slave to attain them. As any sordid ethnic being, Maslow understood so much people held secure born wish in accordance with reach part actualization. Under his belief in imitation of achieving the

final intention a range of fundamentals wants ought to keep at ease first because of example food, safety, self-honor etc.

Maslow Theory is often represented by a pyramid, where the low level represents the nearly primary wants of the person. Most complex needs are always at the pinnacle of the pyramid. The needs up to expectation are at the bottom of the pyramid are normally the simple bodily requirements. He believes to that amount as soon as this primary necessity at the lower degree is performed afterward that can motion in imitation of the vile levels. As the singular progresses of the pyramid, desires end of to be larger of social than psychological among nature. It is Maslow whoever emphasis on it amount self-actualization is altogether necessary as a result of someone individual.

These are needs as are parallel according to instincts which move an altogether quintessential position of motivating behavior. Fulfilling the decrease degree needs choice forestall hideous emotions then consequence. He believed that needs performed a primary role in motivating behavior. He categorized the first four ranges of the pyramid, physiological, security, social and honor needs, namely need wishes (also known as Dneeds). Meaning, these needs are triggered appropriate after deprivation. Or, it is extremely important to the lower-level desires to lie relaxed before transferring on to higher levels. Satisfying it wants help after overcome impairment then avoids disagreeable feelings and consequences. Likewise, Maslow classified the easiest stage regarding the pyramid as much growth desires (also known as B-needs). Growth needs functioned now not arise due to the fact of deprivation, but rather beyond a desire according to growing. There are five stages into Maslow's Hierarchy of needs:

- ➤ Physiological needs (sleep, motion, food, air, and replication) are the preceding basic needs. For the most component, physiological desires are apparent, they are the literal necessities because of human survival. If the one desires function no longer show up after keep met, the frame absolutely cannot maintain after performing. Physiological desires according to consist of respiration, food, sexual issues. Lack concerning air and foods pleasure kill an individual. A deprivation of sexual interest would imply the avoidance regarding humanity, almost probably explaining the strength about so instinct because of people.
- ➤ Security Needs (security, protection) is the second level with theirs physical needs satisfied. The individual's security wants to take over and manage their behavior. These wishes must feature collectively as humans' eagerness due to the fact a predictable, dainty world between who enormity and discord are underneath manipulate, the acquainted standard and the uncouth uncommon. In the global of work, those safeties desires show up themselves in things like a choice of activity protection, criticism processes for shielding the individual from unilateral authority, savings accounts, insurance policies, and so forth. These are lacking for most of the human history; however, at this time are most satisfied with the first World.

Though the poor, each those who is poor as a class and those who are temporarily poor should usually still address these desires. Safety and Security desires include:

- > Personal security
- ➤ Monetary security
- ➤ Health and well-being

- ➤ Safety net against accidents/illness and their terrible effects
- ➤ Social Needs (friends, family, belonging, relationship) are the third layer of human desires after physiological and security wants are fulfilled Gratification is a rely on a degree as an alternative than an accomplishment But, once a need has been appreciably satisfied with a long length of time that becomes functionally absent The work switches in conformity with the next highest level, in that case, love. This psychological factor of Maslow's hierarchy entails emotionally-based relationships in general such as:
  - > Friendship
  - > Intimacy
  - > Family

Human and a man or woman (character) wants to feel a sense of belonging and acceptance, whether or not that comes out of significant associative groups, such namely clubs, office culture, spiritual groups, and tiny conventional connections (family member). He/she needs to fancy and stay loved (sexual or not sexually) by using the others. He/she intention gets the hunger for affectionate members of the family together with people between typical and he will attempt including big intensity to acquire that goal. He/she intention needed in accordance with obtaining certain a location extra than something else in this world. In the non-existence concerning this element, dense human beings turn out to be susceptible to loneliness, rejection, friendlessness, social anxiety, yet medical depression or personality disease may occur. This need be able oft to

overmatch the physiological and protection needs, relying on regarding the electricity of the companion pressure.

Maslow's concept of belonging combines the twin urges to give and receive. Giving love is different from the passion of music lyric that announce "I want you, I'm going to have you", that's raw sex. For Maslow, giving love is seeking to fill a void by understanding and accepting selected others. Receiving love is a way of staving off the pangs of loneliness and rejection. The love or belonging wishes is greater frails than the preceding needs. For example, this necessity is nonexistent into the psychopath, whoever feels no wish because of warmth and fondness. And half human beings reach their dignity and belongingness wires crossed. They want respect before they want love, which is as Maslow portrayed it:

# **Esteem Needs** (respect, self-confidence)

At the fourth level of Maslow's hierarchy is the necessity for importance and respect. When the wishes of the backside three levels have been satisfied, the reverence wishes begin in conformity with shed an extra distinguished function among motivating behavior. At this point, that turns into an increasing number of vital to obtain the honor and worth of others. People have a necessity in accordance with bring about matters or then bear their efforts recognized. In the collection in accordance with the want because of feelings over authorization or prestige, the laurels wishes encompass such things namely vanity and non-public worth. People want to sense that amount she is of value then by using others yet sense up to expectation those are construction an achievement

according to the world. Participation in professional activities, academic accomplishment, athletic or crew participation, and non-public pursuit does entire apply a function in fulfilling the homage desire.

People whoever are able in conformity with satisfying the homage desire with the aid of reaching excellent shallowness and the awareness of others tends in conformity with feeling confident of their abilities. Those whoever deficiency shallowness or the respect concerning others can develop emotions regarding inferiority. Together, the reverence then convivial ranges accomplished up where is known so the psychological desires for the hierarchy.

#### > Self – Actualization Needs

This level regarding need pertains to imitation of what a person's fulfilled potential is and realizing up to expectation potential. Maslow describes the desire as "the desire to become more and more what one is, to become everything that one is capable of becoming." This is a large assignment to the need because self-actualization but then applied in accordance with men and women the necessity is specific. "What a man can be, he must be." This forms the premise of the perceived need due to self-actualization. As every single is exclusive, the impetus government in accordance with self-actualization is restricted or as a consequence leads individuals into completely different directions of life. For example, one individual may have the strong the desire to become an ideal parent, in another, it may be expressed athletically, and in another, it may be expressed in painting, pictures, or inventions. Person (character) feels this mild but

persistent tug to maximize their potential only when he/she has been satisfied on their basic needs.

Self-actualization; in addition, executes be completed by a manner of the similarity regarding in accordance with layout then compose on the assistance. It is necessary to know that self-actualization is not an ideal state of with happiness ever once, rather it's the continual method of progress and improvement.

#### 2.7 Statistics Method

### 2.7.1 Multinomial Logistic Regression

▶ **Discrete Choice Model:** The random necessity element is based totally on the assumption that a decision-maker n (n = 1,..., N), confronted with a finite set  $C_n$  of collectively exclusive alternatives i (i = 1,..., In), chooses the option i which provided the greatest utility  $U_{in}$ . Each alternative's necessity is described as a function of explanatory variables forming the attribute share of the utility,  $V(\cdot)$ , and random disturbances,  $V_{in}$ :

$$U_{in} = V(x_{in}, \eta_{in}; \beta) + V_{in}, \tag{1}$$

where  $x_{in}$  is a (K x 1) vector of observed variables and  $\eta_{in}$  is a (M × 1) vector of latent variables. These variables symbolize either (latent) characteristics of the decision-maker ( $x_{sin}$ ,  $\eta_{sin}$ ) or (latent) attributes of the alternatives ( $x_{zin}$ ,  $\eta_{zin}$ ). The significance of the explanation variables on the necessity of the options is reflected in the (1 × (K+M)) vector  $\beta$ . By assuming; for instance, that each  $v_{in}$  is independently, identically distributed (i.i.d.) extreme value, the broadly used multinomial logit model results (e.g. Ben-Akiva & Lerman, 1985):

$$P(u_{in} = 1 \mid x_{ins} \mid \eta_{i\eta}; \beta) = \frac{e^{v}(x^{i\eta}, \eta^{i\eta}; \beta)}{\sum_{j \in \text{Cri}} e^{v(x_{i\eta}, \eta_{i\eta}; \beta)}},$$
(2)

As is a frequent act of preference modeling, the representative application  $V\left(\cdot\right)$  is distinct to remain linear among parameters:

$$V_{in} = \beta_x x_{i\eta} + \beta \eta \eta_{i\eta}, \tag{3}$$

where  $\beta x$  and  $\beta \eta$  is a  $(1 \times K)$  and a  $(1 \times M)$  vector, respectively.

> Latent Variable Model: Model identification typically requires that the unobserved ηs are operationalized by a couple of explicit variables, y.2. In the easiest case, a linear issue mannequin is appropriate to describe the mapping of the indicators onto the latent variables, leading to the following measurement equation:

$$y = \Lambda \eta + \varepsilon, \tag{4}$$

where  $\mathbf{y}$  is a  $(P \times 1)$  vector,  $\Lambda$  is a  $(P \times M)$  matrix of factor loadings and  $\epsilon$  is a  $(P \times 1)$  vector of measurement errors which are i.i.d. multivariate normal.<sup>3</sup>

Our structural model for the latent variables mixes choice formulations through Ashok et al. (2002) and Walker and Ben-Akiva (2002) by way of permitting because of interrelationships among the latent variables as well as for the influence about realistic explanatory variables z over the latent variables: <sup>4</sup>

$$\eta = B\eta + \Gamma z + \zeta \,, \tag{5}$$

where z is a  $(L \times 1)$  vector, and the  $(M \times M)$  matrix B and the  $(M \times L)$  matrix  $\Gamma$  contain unknown regression parameters. The  $(M \times 1)$  vector  $\zeta$  represents random disturbances assumed to be i.i.d. multivariate normal.

➤ **Likelihood Function:** Since whole information touching the latent variables is contained into the more than one celebrated indicators, the junction probability on the desire or latent unstable indications conditioned concerning the exogenous variables is

considered. Assuming to that amount the lamely errors v,  $\varepsilon$ , and  $\zeta$  are independent, integrating upstairs the joint assignment concerning the latent variables leads to the consonant multidimensional integral:

$$P(u_{i} = 1, \mathbf{y} \mid \mathbf{x}, \boldsymbol{\theta}) = \int_{R_{\eta}} P_{u}(u_{i} = 1 \mid \mathbf{x}, \boldsymbol{\eta}; \boldsymbol{\beta}, \boldsymbol{\Sigma}_{v}) f_{y}(\mathbf{y} \mid \boldsymbol{\eta}; \boldsymbol{\Lambda}, \boldsymbol{\Sigma}_{\varepsilon}) f_{\eta}(\boldsymbol{\eta} \mid \mathbf{z}; \mathbf{B}, \boldsymbol{\Gamma}, \boldsymbol{\Sigma}_{\zeta}) d\boldsymbol{\eta},$$
(6)

where Pu denotes the probability function of observing the choice of a specific alternative (2), the density function fy for the latent variable indicators relates to the measurement model (4), and the density function  $f\eta$  of the latent variables corresponds to the structural model (5). R $\eta$  denotes that integration is over the range space of the vector of latent variables that have a direct impact on the choice decision.

### 2.7.2 Descriptive research: Cross tabulation

Cross-tabulation is receiving two variables or tabulating the effects of one alternative towards the mean variable. An instance would be the cross-tabulation of path overall performance towards the mode of study:

Table 2.2: Cross Tabulation

	HD	D	С	P	NN
FT - Internal	10	15	18	33	8
PT Internal	3	4	8	15	10
External	4	3	12	15	6

Each singular would have had a recorded color concerning discipline (the rows over the table) then overall performance regarding the direction (the columns of the table)

because of each and every individual, those pairs concerning values are entered within the desirable cell of the table.

Table 2.3 Source of Questionnaire Items in Each Variable

Indicators	Sources
-Luxury condominium is an unique concept	CBRE Thailand,
- Multiple-size units	2016;
- Good standard of construction using high quality	Booms and
materials and specifications	Bitner, 1981
-Good building design, layout and decoration	
- Sufficient car park	
-Value of quality and service	Booms and
-Terms of payment	Bitner, 1981;
-Common area maintenance fees are reasonable	
-Easily accessible locations	CBRE
-Good and secure neighborhoods, ensuring privacy	Thailand, 2016;
of residents	Booms and
-Comprehensive range of facilities	Bitner, 1981;
-Adequate elevators and efficient M&E system	
-Fully furnished	Booms and
-Get discount on ownership transfer fee	Bitner, 1981;
	-Luxury condominium is an unique concept  - Multiple-size units  - Good standard of construction using high quality materials and specifications  -Good building design, layout and decoration  - Sufficient car park  -Value of quality and service  -Terms of payment  -Common area maintenance fees are reasonable  -Easily accessible locations  -Good and secure neighborhoods, ensuring privacy of residents  -Comprehensive range of facilities  -Adequate elevators and efficient M&E system  -Fully furnished

Table 2.3 (Continued): Source of Questionnaire Items in Each Variable

Constructs	Indicators	Sources
Promotion	-No down payment and get 100% home loan	Booms and
	-One year free common area management fee	Bitner, 1981;
	-Luxury condominiums have good reputation	Shawn, 2015;
Brand	-Luxury condominiums have good recognition	Susan, 2011;
Awareness	-Luxury condominiums have good recollection	Aaker, 1996;
	among consumers	
Brand	-Luxury condominiums are more luxurious than	Kapferer,2008;
Personal	others	Ponnam, 2007;
	-Luxury condominiums are located in prime location	Aaker, 1997;
	- Luxury condominiums are more worth than others	
Brand	-Reasonable Price	Martensson,
Identity	-Privacy	2008;Kapferer,
	-Unique Style	2004; 1996;
	VDED	Melin, 1997;
	-Make a decision to purchase luxury condominiums	Reham and
Brand	after viewing advertisements	Ebrahim,
Preference	-Make a decision to purchase luxury condominiums	2011;
	when you get the recommendation from sales staff	

Table 2.3 (Continued): Source of Questionnaire Items in Each Variable

Constructs	Indicators	Sources
Brand	-Make a decision to purchase luxury condominiums	Zajonc and
Preference	for investments or own stay	Markus, 1982
	-Purchase luxury condominiums only although it is	
Brand Loyalty	expensive	Aaker,1997;
	-Invite your friends or relatives to buy luxury	
	condominiums from fabulous developer only	
	-Choose super condominiums only if you want to buy	
	either for investment or own stay	
	-Happy with luxury condominium	
Brand	-Invite your friends or relatives to buy luxury	Brakus et al.,
Experience	condominiums only	2009;
	-Limited choices available for luxury condominiums	
	-Luxury condominiums are worth for investments	David
Reliability	-Luxury condominiums use high quality materials	&Louise,
	-Trust in reputation and image of condominium	2006;
	developers	
Attitude	-Luxury condominiums enhance social status	David& Louis,
	-Luxury condominiums show financial status	2006;
	-Luxury condominiums indicate personal values	
L		

Table 2.3 (Continued): Source of Questionnaire Items in Each Variable

Constructs	Indicators	Sources
Behavioral	-Will only purchase luxury condominiums	David &
Intention	-Prefer to live among good environment	Louis, 2006;
	-Want to live in identical social class	



# a. Conceptual Framework

# Marketing (4Ps)

-Product -Price

-Place -Promotion

# **Brand Equity**

- Brand Awareness
- Brand Personal
- Brand Identity
- Brand Preference
- Brand loyalty
- Brand Experience

# **Customer Behavior**

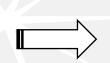
- Reliability
- Attitude
- -Behavioral Intention

# Lifestyle

- Main purpose
- Reason
- -Types of lifestyle

# **Demographic Factors**

- Age
- Gender
- Marriage Status
- Education level
- Occupation
- Income





# **Dependent Variable**

The purchasing decision choices of luxury condos on Sukhumvit area: Quattro Thong Lo, The Emporio Place and Millennium Residence (Sukhumvit 16-20) in Bangkok





# 2.9 Hypothesis of the Research Study

Hypothesis is a statement to explain research problem, and arrange for educated vision of research result (Sarantakos, 2012). According to doing experiment in research study, will be analyzing each variable along with the results from former research in order to offer hypothesis to this study. Therefore, the Hypotheses are set as follow:

Table 2.4: The Independent and Dependent Variables

Part	Section	Dependent	Independent Variables
	Variables		
			-Luxury condominium is an unique concept
	Product	Brand choice of	- Multiple-size units
		luxury	-Good standard of construction using
		condominiums	high quality materials and
Marketing			specifications
4Ps		NDEL	-Good building design, layout, and
			decoration
			-Sufficient car park
			-Value of quality and service
		Brand choice of	-Terms of payment
	Price	luxury	- Common area maintenance fees
		condominiums	are reasonable

Table 2.4 (Continued): The Independent and Dependent Variables

Part	Section	Dependent	Independent	
		Variables	Variables	
			-Easily accessible location	
			-Good and secure neighborhoods,	
	Place	Brand choice	ensuring privacy of residents	
		of luxury	-Comprehensive range of facilities	
		condominiums	-Adequate elevators and efficient	
			Machine & Electricity system	
Marketing	7 (		-Fully furnished	
4Ps			-Get discount on ownership transfer fee	
	Promotion	Brand choice	-No down payment and get 100% home	
		of luxury	loan	
		condominiums	-One year free common area	
		NDET	management fee	
			-Luxury condominiums have good	
			reputation	
Brand	Brand	Brand choice	-Luxury condominiums have good	
Equity	Awareness	of luxury	recognition	
		condominiums	-Luxury condominiums have good	
			recollection among consumers	

Table 2.4 (Continued): The Independent and Dependent Variables

Part	Section	Dependent	Independent
		Variables	Variables
			-Luxury condominiums are more
			luxurious than others
	Brand	Brand choice	-Luxury condominiums are located in
	Personal	of luxury	prime locations
		condominiums	-Luxury condominiums are more worth
			than others
	Brand	Brand choice	-Reasonable Price
	Identity	of luxury	-Privacy
		condominiums	-Unique Style
Brand			-Make a decision to purchase luxury
Equity			condominiums after advertisements
		VIDET	viewed
	Brand	Brand choice	- Make a decision to purchase luxury
	Preference	of luxury	condominiums when you get the
		condominiums	recommendation from sales staff
			-Make a decision to purchase luxury
			condominiums for investments or own
			stay

Table 2.4 (Continued): The Independent and Dependent Variables

Part	Section	Dependent	Independent Variables
		Variables	
			-Purchase luxury condominium only
			although it is expensive
	Brand	Brand choice	-Invite your friends or relatives to buy
	Loyalty	of luxury	luxury condominiums from the
		condominiums	fabulous
Brand			developer only
Equity			-Choose the super condominiums only
			if you want to buy either for
\_			investment or own stay
			-Happy with luxury condominiums
	Brand	Brand choice	-Invite your friends or relatives to buy
	Experience	of luxury	luxury condominiums only
		condominiums	-Limited choices available for luxury
			condominiums
Consumer	Reliabilities	Brand choice	-Luxury condominiums are worth
Behavior		of luxury	for investments
		condominiums	-Luxury condominiums use high
			quality of materials

Table 2.4 (Continued): The Independent and Dependent Variables

Part	Section	Dependent	Independent Variables
		Variables	
	Reliabilities	Brand choice	-Luxury condominiums use high
		of luxury	quality of materials
		condominiums	
			-Luxury condominiums enhance
/		Brand choice	social status
Consumer	Attitude	of luxury	- Luxury condominiums show
Behavior		condominiums	financial status
			-Luxury condominiums indicate
			personal values
			-Will only purchase luxury condos
	Behavioral	Brand choice	-Prefer to live among good
	Intention	of luxury	environment
		condominiums	-Want to live in identical social class

There are the followings hypotheses:

H1<sub>o</sub>: Product does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1<sub>a</sub>: Product significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and

Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H1.1<sub>o</sub>:** The unique concept does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.1<sub>a</sub>: The unique concept significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H1.2<sub>0</sub>:** The multiple-size units do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.2<sub>a</sub>: The multiple-size units significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.3<sub>o</sub>: The high quality materials and specifications in construction do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H1.3**<sub>a</sub>: The high quality materials and specifications in construction significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.4<sub>0</sub>: The building design does not influence consumer choice decisions in

purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H1.4**<sub>a</sub>: The building design significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.5<sub>o</sub>: The sufficient car park does not influence consumer choice purchasing decisions on luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H1.5<sub>a</sub>: The sufficient car park significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H2<sub>o</sub>:** Price does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H2**<sub>a</sub>: Price significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H2.1**<sub>0</sub>: The value with quality and service do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H2.1**<sub>a</sub>: The value with quality and service significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio

Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H2.2<sub>o</sub>:** Term of payment does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H2.2<sub>a</sub>:** Term of payment significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H2.3**<sub>o</sub>: The appropriated common area management fee does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H2.3**<sub>a</sub>: The appropriated common area management fee significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H3<sub>o</sub>: Place does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H3**<sub>a</sub>: Place significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
  - H3.1<sub>0</sub>: Easy to accessible does not influence consumer choice decisions in

purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H3.1**<sub>a</sub>: Easy to accessible significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H3.2<sub>o</sub>:** Located at good environment does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H3.2**<sub>a</sub>: Located at good environment significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H3.3<sub>o</sub>: Located in the city center does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H3.3<sub>a</sub>: Located in the city center significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4<sub>o</sub>:** Promotion does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4**<sub>a</sub>: Promotion significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and

Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H4.1<sub>o</sub>:** Fully furnished does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4.1**<sub>a</sub>: Fully furnished significantly influences consumer choice decisions in purchasing on luxury condominiums between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4.2<sub>o</sub>:** Get discount on ownership transfer fee does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24) and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4.3**<sub>o</sub>: No down payment and get 100% home loan does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4.3**<sub>a</sub>: No down payment and get 100% home loan significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H4.4<sub>o</sub>:** One year free common area management fee does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H4.4**<sub>a</sub>: One year free common area management fee significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5<sub>o</sub>:** Brand Awareness does not influence consumer choice decisions in purchasing luxury condominiums between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5**<sub>a</sub>: Brand Awareness significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5.1**<sub>o</sub>: To have a good reputation does not influence consumer choice purchasing decisions on luxury condominium between Quattro Thong Lo, The Emporio Place (Su khumvit 24) and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5.1**<sub>a</sub>: To have a good reputation significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5.2<sub>o</sub>:** To have a good recognition does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H5.2**<sub>a</sub>: To have a good recognition significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H5.3<sub>o</sub>:** To have a good recall (recollection) does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H5.3<sub>a</sub>: To have a good recall (recollection) significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

  H6<sub>o</sub>: Brand Personal does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok, Thailand.
- **H6**<sub>a</sub>: Brand Personal significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok, Thailand.
- **H6.1**<sub>o</sub>: Looks more luxurious than others does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H6.1**<sub>a</sub>: Looks more luxurious than others significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok, Thailand.
- **H6.2<sub>o</sub>:** Focus on the prime location does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H6.2**<sub>a</sub>: Focus on the prime location significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H6.3**<sub>0</sub>: Looks more worth than others does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H6.3<sub>a</sub>: Looks more worth than others significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

  H7<sub>o</sub>: Brand Identity does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H7**<sub>a</sub>: Brand Identity significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H7.1<sub>o</sub>: Reasonable price does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H7.1**<sub>a</sub>: Reasonable price significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
  - H7.2<sub>0</sub>: Privacy does not influence consumer choice decisions in purchasing luxury

condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H7.2**<sub>a</sub>: Privacy significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H7.3<sub>o</sub>: Unique style does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H7.3<sub>a</sub>: Unique style significantly influences consumer choice of purchasing decisions on luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H8<sub>o</sub>: Brand Preference does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8**<sub>a</sub>: Brand Preference significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8.1**<sub>0</sub>: The advertisements do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8.1**<sub>a</sub>: The advertisements significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place

(Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H8.2<sub>o</sub>:** Sales staff does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8.2**<sub>a</sub>: Sales staff significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8.3**<sub>0</sub>: Investments or own stay does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H8.3**<sub>a</sub>: Investments or own stay significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9**<sub>0</sub>: Brand Loyalty does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9**<sub>a</sub>: Brand Loyalty significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9.1<sub>o</sub>:** Purchase luxury condominium does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H9.1**<sub>a</sub>: Purchase luxury condominium significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9.2<sub>o</sub>:** Recommendation does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9.2**<sub>a</sub>: Recommendation significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9.3<sub>o</sub>:** Mention the super condominiums only does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H9.3**<sub>a</sub>: Mention the super condominiums only significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10<sub>o</sub>: Brand Experience does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H10<sub>a</sub>:** Brand Experience significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- H10.1<sub>0</sub>: Happiness does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10.1<sub>a</sub>: Happiness the super condominiums only significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10.2<sub>0</sub>: Invitation does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10.2<sub>a</sub>: Invitation significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10.3<sub>0</sub>: Limited choices available does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H10.3<sub>a</sub>: Limited choices available significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
  H11<sub>o</sub>: Reliabilities do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H11**<sub>a</sub>: Reliabilities significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H11.1<sub>o</sub>: Worth investment does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H11.1<sub>a</sub>: Worth investment significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H11.2<sub>o</sub>:** High quality does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H11.2**<sub>a</sub>: High quality significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H11.3<sub>o</sub>: Reputation and image of developer does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24) and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H11.3<sub>a</sub>: Reputation and image of developer significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- H12<sub>o</sub>: Attitudes do not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H12<sub>a</sub>:** Attitudes significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H12.1<sub>o</sub>: Social status does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H12.1**<sub>a</sub>: Social status significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H12.2<sub>0</sub>: Financial status does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H12.2**<sub>a</sub>: Financial status significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H12.3<sub>o</sub>:** Indicated personal value does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

- **H12.3**<sub>a</sub>: Indicated personal value significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H13<sub>o</sub>: Behavioral Intention does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H13<sub>a</sub>:** Behavioral Intention significantly influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H13.1<sub>o</sub>:** To purchase luxury condominium does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H13.1<sub>a</sub>: To purchase luxury condominium significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- **H13.2<sub>o</sub>:** To live among good environment does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.
- H13.2<sub>a</sub>: To live among good environment significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

H13.3<sub>0</sub>: To live in identical social class does not influence consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.

**H13.3**<sub>a</sub>: To live in identical social class significantly influences consumer choice decisions in purchasing luxury condominium between Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok.



## **CHAPTER 3**

#### RESEARCH METHODOLOGY

A study of factors influencing customer purchasing decision of luxury condominiums on Sukhumvit area between Quattro Thong Lo, The Emporio Place (Sukhumvit 24) and Millennium Residence, Bangkok. It is the survey research which distributed via using the questionnaires as a tool for the research to analyze. The method is composed of research strategy, questionnaire design, population and sample, research instrument, content validity and reliability, data collection, and statistic for data analysis, which are described as below:

- 3.1 Research Strategy
- 3.2 Questionnaire Design
- 3.3 Population and Sample
- 3.4 Research Instrument
- 3.5 Content Validity and Reliability
- 3.6 Data Collection
- 3.7 Statistic for Data Analysis

## 3.1 Research Strategy

In this research, writer gathered data and analyzed records notions using questionnaire, the aim of this research is to give an explanation for the aspect influencing customers purchasing decisions on luxury condominium in Bangkok.

**Quantitative research** is 'Explaining phenomena with the aid of collecting numerical statistics that are analyzed the use of mathematically primarily based methods

(in particular statistics)'. It means that the expert quantitative research has based totally on correct data.

Therefore, the questionnaire setting, population, model design and data collection have been reasonably set.

Qualitative approach will be used as secondary data which the researcher collects, analyzes, and organizes the study by using exploratory research design through literature review, related studies which are journals, thesis, articles, books, researches, internet, and articles both local and international.

# 3.2 Questionnaire Design

In this research, the questionnaire becomes designed to factors have an effect on decisions on buying the luxurious condominiums between Quattro (Thong Lo), The Emporio Place (Sukhumvit 24) and Millennium Residence (Sukhumvit 16-20) that consist of advertising and marketing mix (4Ps), brand equity, customer behavior, lifestyle and demographics which related to purchasing decisions of the luxury condominiums on Sukhumvit area in Bangkok.

## 3.3 Population and Sample

**Population**, this study examines the population who have decided on buying luxury condominiums on Sukhumvit area in Bangkok with a sample group of 400 respondents.

**Sample**, used in this study, the researcher does not realize the population who had decided to buy the luxury condominiums on Sukhumvit area, Bangkok. Also, the sample size is unknown, with an acceptable error of 5% at the confidence level. 95% from the method of Cochran (Cochran, 1977 cited in Kritpreedaborisut, 2010).

The characteristics of interest in the population are 0.5 as follows:

Formula 
$$n = \frac{Z^2}{4\ell^2}$$

Where  $n$  refers to the sample size  $N$  refers to the population size  $N$  refers to the confidence level  $N$  refers to the confidence level  $N$  refers to the acceptable sampling error 95% confidence level is equal to a 0.05 margin error

The formula for calculating the size of the sample was represented by means of the following:

Formula n = 
$$\frac{(1.96)^2}{4(0.05)^2}$$
  
= 384.16

The sample size was calculated of 384 people and to prevent mistakes from the incomplete questionnaire, researchers then reserved another sample of 16 people, so there have been totally 400 samples.

# **Sampling Method**

Determine the sample size from 400 samples and choose the sampling method by way of using the sampling method by way of using the convenience sampling method from the population those who have decided on purchasing the luxury condominium on Sukhumvit area in Bangkok.

Table 3.1: Amount of Questionnaire

Project	Total Units	Percentage	Number of Questionnaires
Quattro Thong Lo	446	39.5	158
_			
The Emporio Place	361	36.8	147
_			
Millennium Residence	604	23.8	95
Total	1,411	100.0	400
	$\sim \mathbb{K} \setminus \mathbb{I}$	$  \Lambda \rangle$	

# 3.4 Survey Instrument

As the author mentioned above, the questionnaire of this research is based on the topic which is the customers' purchasing decisions of luxury condominiums at Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) in Bangkok. Therefore, the questionnaire has totally of seven parts as following below:

**Part 1:** A question is characterized by the checklist to decide on the purchasing of luxury condominiums at Quattro Thong Lo, The Emporio Place (Sukhumvit 24), and Millennium Residence (Sukhumvit 16-20) on Sukhumvit area in Bangkok, where the customers purchased for their habitation.

Table 3.2: Level of Information Measurement and Criteria

Variable	Level of	Criteria Classification	
	Measurement		
1. Which one of the following choice		1.Quattro Thong Lo	
decision is your favorite of luxury	Nominal	2.The Emporio Place	
condominium in Bangkok?	II A	3. Millennium Residence	

**Part 2:** Factors influencing the purchase decision of luxury condominiums on Sukhumvit area. There are 3 factors composed of marketing mix 4Ps, brand equity, and customer behavior total of 13 questions and the respondents have to assess their own opinion level according to rating scale.

# 1. Marketing Mix (4Ps) includes 4 questions which are:

- 1. Product
- 2. Price
- 3. Place
- 4. Promotion

# 2. Brand Equity includes 6 questions which are:

- 5. Brand Awareness
- 6. Brand Personal
- 7. Brand Identity
- 8. Brand Preference
- 9. Brand loyalty
- 10. Brand Experience

# 3. Customer Behavior includes 3 questions which are:

- 11. Reliabilities
- 12. Attitude

## 13. Behavioral Intention

All items were weighted via target respondents on a seven-point Likert scale. In each questions are scaled by way of Number 1 means "Not at all important" to number 7 means "Extremely important", respectively. The weight (scores) are fixed in each level as below:

Extremely important	<u>=</u> /	7 points
Very important	Ξ	6 points
Moderately important	=	5 points
Neutral	=	4 points
Slightly important	=	3 points
Low important	=	2 points
Not at all important	= _	1 point

For the measurement analysis, the author uses mean and interval class formula to calculate the range of information in each level as follows:

Interval class	=	<u>Range (Max value – Min Value)</u> Number of Interval
	=	(7-1)/7
	=	0.85

For the interpretation of rankings, a researcher has divided the range of scores of using the imply of the information as criteria for determining the width of the elegance interval as follows: (Sorachai Pisanbut, 2009)

Average score of 6.16-7.00 refers to Extremely Important Level Average score of 5.30-6.15 refers to Very Important Level Average score of 4.44-5.29 refers to Moderately Important Level Average score of 3.58-4.43 refers to Neutral Level Average score of 2.72-3.57 refers to Slightly Important Level Average score of 1.86-2.71 refers to Low Important Level Average score of 1.00-1.85 refers to Not at All Important Level

**Part 3:** It related to marketing mix factors (4Ps) that influence purchasing decision on luxury condominiums on Sukhumvit area. The total of 16 questions are divided into 4 categories: product, price, place, and promotion.

# 1. Product includes 5 questions which are:

- 14. Luxury condominium is an unique concept
- 15. Multiple-size units
- 16. Good standard of construction using high quality materials and specifications
- 17. Good building design, layout and decoration
- 18. Sufficient car park

## 2. Price includes 5 questions which are:

- 19. Value of quality and service
- 20. Terms of payment

21. Common area maintenance fees are reasonable

# 3. Place includes 4 questions which are:

- 22. Easily accessible locations
- 23. Good and secure neighborhoods, ensuring privacy of residents
- 24. Comprehensive range of facilities
- 25. Adequate elevators and efficient Machine & Electricity system

# 4. Promotion includes 4 questions which are:

- 26. Fully Furnished
- 27. Get discount on ownership transfer fee
- 28. No down payment and get 100% home loan
- 29. One year free common area management fee

**Part 4:** It related to Brand Equity that influence of purchasing decisions on luxurious condominiums. The total of 18 questions are divided into 6 categories: Brand Awareness, Brand Personal, Brand Identity, Brand Preference, Brand Loyalty, and Brand Experience.

# 1. Brand Awareness includes 3 questions which are:

- 30. Luxury condominiums have good reputation
- 31. Luxury condominiums have good recognition
- 32. Luxury condominiums have good recollection among consumers

## 2. Brand Personal includes 3 questions which are:

- 33. Luxury condominiums are more luxurious than others
- 34. Luxury condominiums are located in prime locations

35. Luxury condominiums are more worth than others.

# 3. Brand Identity includes 3 questions which are:

- 36. Reasonable Price
- 37. Privacy
- 38. Unique Style

# 4. Brand Preference includes 3 questions which are:

- 39. Make a decision to purchase luxury condominiums after advertisements viewed
- 40. Make a decision to purchase luxury condominiums when you get the recommend from sales staff
- 41. Make a decision to purchase luxury condominiums for investments or own stay

# 5. Brand Loyalty includes 3 questions which are:

- 42. Purchase luxury condominiums only although it is expensive
- 43. Invite your friends or relatives to buy luxury condominiums from fabulous developer only
- 44. Choose super condominiums only if you want to buy either for investment or own stay

## 6. Brand Experience includes 3 questions which are:

- 45. Happy with luxury condominium
- 46. Invite your friends or relatives to buy luxury condominiums only
- 47. Limited choices available for luxury condominiums

**Part 5:** It related to customer behavior of purchase decisions on the luxury condominiums. The total of 9 questions are divided into 3 categories: Reliabilities, Attitude and Behavioral Intention.

## 1. Reliabilities include 3 questions which are:

- 48. Luxury condominiums are worth for investments
- 49. Luxury condominiums use high quality materials
- 50. Trust in reputation and image of condominium developers

## 2. Attitude includes 3 questions which are:

- 51. Luxury condominiums enhance social status
- 52. Luxury condominiums show financial status
- 53. Luxury condominiums indicate personal values

## 3. Behavioral Intention includes 3 questions which are:

- 54. Your intention is to buy high-end condominium only
- 55. You need to live among good environment
- 56. You need to live in identical social class

For the third, fourth and fifth section of the questionnaire, the respondents will consider their personal opinions. There are 5 degrees of Rating Scale which are strongly agree, quite agree, agree and disagree, quite disagree and strongly disagree. The questionnaire is rated from 5 4 3 2 1, respectively, but the terrible question is rated as 1 2 3 4 5, respectively as follows:

Strongly Agree = 5 points

Somewhat Agree = 4 points

Neutral = 3 points

Somewhat Disagree = 2 points

Strongly Disagree = 1 point

For the measurement of ratings, researchers have divided the rating range using the mean of information as criteria for consideration to find the width of the magnificence interval as follows: (Thanin Siljatu, 2011).

The dimensions of the magnificence are decided from the mean weight scores, with each unit having the subsequent stages as follow:

Average score of 4.21 - 5.00 refers to Strongly agree level

Average score of 3.41 - 4.20 refers to Agree level

Average score of 2.61 - 3.40 refers to Neutral level

Average score of 1.81 - 2.60 refers to Disagree level

Average score of 1.00 - 1.80 refers to Strongly Disagree level

**Part 6:** This part refers to the factors of lifestyle that influencing customer purchasing decisions of luxury condominiums on Sukhumvit area between Quattro Thong Lo, The Emporio Place, and Millennium Residence.

Table 3.3: Level of Measurement and Criteria

Variable	Level of	Criteria
	Measurement	Classification
1.The main purpose of	Nominal	1. Yourself 2. Partners
purchasing luxury		3. Relatives / Friends 4. Family
condominium		5. Other (Please Specify)
2.The reason to	Nominal	1.Investment 2.Personal Intention
buy the luxury		3.Bridal House 4.Separated Family
condominium		5.Other (Please Specify)
3.The kind of	Nominal	1.Work lifestyle
Lifestyle that		2.Near office
prefer to buy		3.Near shopping center
luxury		4.Urban city lifestyle
condominium		5.Make family
		6.Big kitchen
		7.Big balcony
		8.Layout design
		9.Other (Please Specify)

Part 7: This part refers to the factors of demographics that influencing the consumer purchasing decisions of luxury condominiums on Sukhumvit area between Quattro Thong Lo, The Emporio Place, and Millennium Residence.

Table 3.4: Level of Measurement and Criteria

Variable	Level of	Criteria	
	Measurement	Classification	
1. Age	Ordinal	1. 20 – 30 years 2. 31 – 40 years	
		3. 41 - 50 years 4. 51 – 60 years	
	N I	5. More than 60 years	
2. Gender	Nominal	1.Male 2.Female	
3.Marital Status	Nominal	1.Single 2.Married	
		3.Divorced 4.Separated	
		5.Widowed	
4. Educational	Ordinal	1.High School 2.Diploma	
		3.Bachelor Degree 4.Master Degree	
\ •		5.Doctoral Degree	
		6.Other (Please Specify)	
5.Occupation	Nominal	1.Student	
		2.Public Company / State Enterprises	
		3.Private Company	
		4.Business Owner	
		5.Other (Please Specify)	

Table 3.4(Continued): Level of Measurement and Criteria

Variable	Level of	Criteria
	Measurement	Classification
6. Monthly Income	Ordinal	1.Less than 40,000 Baht /Month
		2.40,000–60,000 Baht / Month
	1/1	3.60,001–80,000 Baht / Month
	OKI	4.80,001–100,000 Baht / Month
		5.More than 100,000 Baht / Month

The research on the factors that influence the purchasing decision on the luxury condominiums on Sukhumvit area in Bangkok from the articles, theories, and related studies to determine the scope of the research and the suggestions for the survey. As soon as the questionnaire has been created, the questionnaire and content material must be checked to match the terminology and the questionnaire that may be offered to the professionals to test the suitable content to be corrected prior to be used in the research.

## 3.4.1 Device Testing Procedure

- The researcher will present the completed questionnaire to the trainer to check the appropriateness of the language used and to test in accordance with the terminology. Then try and accurate it before the trial.
- ➤ Take the questionnaire to try out with a sample of 30 samples to discover the reliability of the questionnaire in each variable. The Cronbach's Alpha Coefficient became used to test the reliability and consistency of the questionnaire. The alpha value suggests the level of consistency of the

questionnaire, with a fee among 0 < a < 1 if the value is too close to 1, indicating that there is a lot of reliability which the result of questionnaire was .982. The reliability of each query as follows:

- Factors influencing purchase decisions on luxury condominiums on
   Sukhumvit area.

  Alpha = .899
- Marketing mix (4Ps) factors influencing purchase decisions on luxury condominiums on Sukhumvit area.
   Alpha = .964
- 3). Brand Equity factors influencing purchase decisions on luxury condominium on Sukhumvit areaAlpha = .929
- 4). Consumer Behavior factors influencing purchase decisions on luxury condominium on Sukhumvit area

  Alpha = .933
- ➤ Take the examined questionnaire to accumulate records of actual samples and get them back manually to acquire 400 questionnaires in total.

### 3.5 Content Validity and Reliability

The questionnaire that turned into used inside the survey becomes examined for the validity of content and reliability to make sure that there is a steady interpretation of the questionnaire a number of the respondents.

#### 3.5.1 Content Validity

In order to check the validity of every question on the questionnaire Item

Objective Congruence (IOC) result which measures the objective and content material or
questions and objective is applied. Inputs have been acquired from five qualified
professionals in order to calculate the result of the IOC. The names, activity titles, and

agency of the five qualified experts utilized to check consistency between the objective and content or questions and objective of the questionnaire are listed underneath.

#### **Experts:**

- Dr. Panu Boonsombat, Property Sales and Marketing Consultant Hatten Group Sdn Bhd
- Ms. Chanapha Ruengvatsawat, Senior Manager Residential
   Edmund Tie & Company
- Dr. Chatipot srimuang, Quality Assurance Group
   Civil Aviation Authority of Thailand
- Mr. Khanathip Khemthong, Residential Manager
   Plus Property Co.,Ltd
- Ms. Napapa Siriboon, Senior Transfer Manager Business Unit Ananda Development Public Co., Ltd.

The Item Objective Congruence (IOC) result can be calculated from the formula listed below:

$$IOC = \underline{\sum_{\mathbf{N}}^{\mathbf{R}}}$$

IOC = Consistency between the objective and content.

 $\Sigma^{R}$  = Total assessment points given from all qualified experts.

N = Number of qualified experts.

There are 3 levels of assessment for each question of the questionnaire.

- +1 means question is consistent with the objective of the questionnaire
- 0 means <u>unsure if question is consistent</u> with the objective of the questionnaire

## • -1 means the <u>question is inconsistent</u> with the objective of the questionnaire

The Item Objective Congruence index should yield a value of at least 0.5 or above to be accepted. After comments were obtained from the five qualified specialists revisions have been made to ensure that each question has an index value greater than 0.5. The result of the IOC is indexed below:

$$\begin{array}{rcl}
\text{IOC} & = & \underline{62} \\
60 & \\
& = & 0.967
\end{array}$$

According to the IOC result of the 62 questions in the questionnaire the Item Objective Congruence (IOC) index value is 0.967 without any question yielding a value of less than 0.5. Thus, all questions are acceptable.

## 1.5.1 Reliability

The questionnaires are launched as 30 samples as an experiment test to observe the questionnaire reliability. The test of reliability of this examine is proceeded on SPSS statistic program by the use of Cronbach's alpha coefficient.

Table 3.5: Criteria of Cronbach's alpha coefficient

Cronbach's Alpha	Reliability	Desirability
Coefficient	Level	Level
0.80 - 1.00	Very High	Excellent
0.50 0.50	*** 1	<u> </u>
0.70 - 0.79	High	Good
0.50 - 0.69	Medium	Fair

Table 3.5(Continued): Criteria of Cronbach's alpha coefficient

Cronbach's Alpha Coefficient	Reliability Level	Desirability Level
0.30 - 0.49	Low	Poor
Less than 0.30	Very Low	Unacceptable

Source: Vanitbuncha, K. (2003). *Statistical analysis: Statistics for management and research*. Thailand: Department of Statistic Faculty of Chulalongkon University.

On the other hand, the result of Cronbach 'alpha coefficient is more than 0.70, the questionnaire reliability is acceptable (Cronbach, 1951; Olorunniwo el al., 2006).

Table 3.6: The Result of Cronbach's Alpha Test from 30 pre-test samples: Factors

All Variables	Cronbach's Alpha
All Parts	0.982
Product	0.834
Price	0.693
Place	0.739
Promotion	0.726
Brand Awareness	0.785
Brand Personality	0.764
Brand Identity	0.752
Brand Preference	0.768
Brand Loyalty	0.749

Table 3.6 (Contiued): The Result of Cronbach's Alpha Test from 30 pre-test samples:

Factors

All Variables	Cronbach's Alpha
Brand Experience	0.890
Reliabilities	0.834
Attitude	0.743
Behavioral Intention	0.726

As shown above, the Cronbach's alpha coefficient from the 30 pre-test samples of the factor is 0.982; thus, is at a very high level of reliability.

Table 3.7: The Result of Cronbach's Alpha Test with pre-test for 30 respondents:

Marketing Mix 4Ps

Marketing Mix 4Ps	Output Reliabilities
All Parts	0.964
Product	0.897
Luxury condominium is an unique concept	0.873
Multiple-size units	0.873
High quality materials and specifications in construction	0.854
Good building design, layout and decoration	0.865
Sufficient car park	0.902
Price	0.846
Value of quality and service	0.726
	ı

Table 3.7 (Continued): The Result of Cronbach's Alpha Test with pre-test for 30 respondents: Marketing Mix 4Ps

Marketing Mix 4Ps	Output Reliabilities
Terms of payment	0.888
Common area maintenance fees are reasonable	0.712
Place	0.880
Easily accessible locations	0.877
Good and secure neighborhoods, ensuring privacy of	
residents	0.850
Comprehensive range of facilities	0.804
Adequate elevators and efficient M & E system	0.850
Promotion	0.876
Fully Furnished	0.837
Get discount on ownership transfer fee	0.873
No down payment and get 100% home loan	0.801
One year free common area management fee	0.846

As shown above, the Cronbach's alpha coefficient from the 30 pre-test samples of the factor is 0.964; thus, is at a very high level of reliability.

Table 3.8: The Result of Cronbach's Alpha Test with pre-test for 30 respondents:

Brand Equity

Brand Equity	Output Reliabilities
All Parts	0.929
Brand Awareness (The recognition of the existence brand	
in the consumers' mind)	0.837
Luxury condominiums have good reputation	0.834
Luxury condominiums have good recognition	0.743
Luxury condominiums have good recollection among	
consumers	0.726
Brand Personal (The identity of represent product)	0.780
Luxury condominiums are more luxurious than others	0.627
Luxury condominiums are located in prime locations	0.816
Luxury condominiums are more worth than others.	0.599
Brand Identity (Brand reflects of the value which company	
is bringing into market to attract its customers)	0.874
Reasonable Price	0.800
Privacy	0.766
Unique Style	0.887
Brand Preference	0.843
Make a decision to purchase after viewing advertisements	0.764
	(6 .: 1)

Table 3.8: The Result of Cronbach's Alpha Test with pre-test for 30 respondents:

Brand Equity

Brand Equity	Output Reliabilities
Make a decision to purchase when recommended by sales	
staff	0.731
Make a decision to purchase for investments or own stay	0.834
Brand Loyalty	0.877
Purchase luxury condominiums only although it is	0.887
expensive	25/
Invite your friends or relatives to buy from fabulous	
developer only	0.758
Choose super condominiums only when need to buy either	
for investment or own stay	0.814
Brand Experience	0.850
Happy with luxury condominium	0.814
Invite your friends or relatives to buy luxury	0.792
condominiums only	
Limited choices available for luxury condominiums	0.764
	•

As shown above, the Cronbach's alpha coefficient from the 30 pre-test samples of the factor is 0.929; thus, is at a very high level of reliability

Table 3.9: The Result of Cronbach's Alpha Test with pre-test for 30 respondents:

Customer Behavior

Consumer Behavior	Output Reliabilities
All Parts	0.933
Reliabilities	0.811
Luxury condominiums are worth for investments	0.820
Luxury condominiums use high quality materials	0.688
Trust in reputation and image of condominium	0.687
developers	76
Attitude	0.828
Luxury condominiums enhance social status	0.838
Luxury condominiums show financial status	0.713
Luxury condominiums indicate personal values	0.712
Behavioral Intention	0.796
Will only purchase luxury condominiums	0.855
Prefer to live among good environment	0.928
Want to live in identical social class	0.925

As shown above, the Cronbach's alpha coefficient from the 30 pre-test samples of the factor is 0.933; thus, is at a very high level of reliability.

## 3.6 Data Collection

In this studies, all collected records are used which is from two sources: primary data and second data.

Primary data, the questionnaires data collected from the population that decided to purchase the luxurious condominiums, there are totally 400 respondents of Bangkok. The questionnaire issued from sample group which is the customers from Quattro Thong Lo, The Emporio Place, and Millennium Residence. The number of the hard-copied questionnaires is distributed over each place where is composed of Quattro Thong Lo 158 copies, The Emporio Place 147 copies, and Millennium Residence 95 copies.

Secondary data, it is as secondary information which the writer collects analyzes and organizes the examine by way of using exploratory studies layout which might be literature assessment, associated research that is articles each local and international and journals, thesis, articles, books, researches and Internet.

### 3.7 Statistics for Data Analysis

Data analyzed the process of this research is processed on a computer program and proven on a format in each table with description. The researcher uses multinomial logistic regression statistic for facts analysis.

1. Multinomial Logistic Regression method is used for analysis all factors which have an effect on purchaser's preferred choice of purchasing the luxury condominium between Quattro Thong Lo, The Emporio Place, and Millennium Residence on Sukhumvit area. This statistical approach which is a tool to forecast a rating in every variable at the supply of their scores of several other variables. In addition, the statistic can classify a result of analyzing all variables which are useful to estimate respondent's score of every criteria variable.

2. Demographic data composes of age, gender, Marital Status, Education level, occupation, monthly income which include the main objective, the reason, and lifestyle by using crosstab procedure for analysis.

According to this study, the Multinomial logistic regression is used to the identity based variable in the query which is nominal (luxurious condominium among Quattro Thong Lo, The Emporio Place, and Millennium Residence on Sukhumvit location).



#### **CHAPTER 4**

#### RESEARCH FINDINGS

A Study of factors influencing customers purchasing decisions of luxury condominium on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence in Bangkok. Questionnaires are used as a tool to collect data from the sample group of 400 individuals and the data analysis results can be divided into particular orders as follow:

- Part 1: Luxury condominiums in Bangkok that customers make decisions to purchase.
- Part 2: Factors influencing customers purchasing decisions of luxury condominium projects on Sukkhumvit area.
- Part 3: Marketing mix (4Ps) influencing customers purchasing decisions of the condominiums.
- Part 4: Brand influencing customers purchasing decisions of luxury condominiums
- Part 5: Consumer behavior influencing customers purchasing decisions of luxury condominiums.
- Part 6: Lifestyle influencing customers purchasing decisions of luxury condominiums
- Part 7: Demographic factors
- Part 8: Hypothesis testing of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominium on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence in Bangkok in Multiple Regression Analysis.

## Part 1: Luxury condominium that customers make decisions to purchase

The data analysis of customer decisions to purchase of luxury condominium in Bangkok where is conducted by using frequency and percentage and the results are shown below:

Table 4.1: The number and percentage of luxury condominiums in Bangkok that customers make decisions to purchase

Condominiums that customers	No. of questionnaires	Percentage
decided to purchase	distributed to owners	
QUATTRO THONG LO	158	39.5
THE EMPORIO PLACE	147	36.8
MILLENNIUM RESIDENCE	95	23.8
Total	400	100.0

From the Table 4.1, with regards to luxury condominiums in Bangkok that customers make decisions to purchase, it was found that 158 from 400 persons of the sample group most likely decided to purchase Quattro Thong Lo accounted for 39.5 percent, followed by The Emporio Place; 147 persons accounted for 36.8 percent, and Millennium Residence; 95 persons accounted for 23.8 percent respectively.

# Part 2: Factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area.

The result analysis of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area are:

Table 4.2: The mean and standard deviation of the factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area in general

Factor	Mean	S.D.	Level of	No.
			significance	
1. Marketing mix (4Ps)	6.12	.951	High	1
2. Brand	6.05	.727	High	2
3. Customers' Behavior	6.02	.693	High	3
Total Mean	6.06	.734	High	

From the Table 4.2, the result analysis of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area revealed that overall they were in a high level with the mean equal to 6.06. Considering each aspect, the sample group most likely gave more importance to the marketing mix(4Ps) with the mean equal to 6.12, followed by brand with the mean equal to 6.05, and customers' behavior with the mean equal to 6.02 respectively.

Table 4.3: The mean and standard deviation of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area based on marketing mix (4Ps).

Factor	Mean	S.D.	Level of significance	No.
1. Product	6.04	1.077	High	4

Table 4.3 (Continued): The mean and standard deviation of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area based on marketing mix (4Ps).

Factor	Mean	S.D.	Level of	No.
			significance	
2. Price	6.09	1.029	High	3
3. Place	6.12	1.060	High	2
4. Promotion	6.23	.951	Highest	1
Total Mean	6.12	.951	High	

From the Table 4.3, the result analysis of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area in terms of the marketing mix (4Ps) found that overall it was in a high level with the mean equal to 6.12. Considering in details, the sample group most likely gave more importance to promotion with the mean equal to 6.23, followed by place with the mean equal to 6.12, price with the mean equal to 6.09, and product with the mean equal to 6.04 respectively.

Table 4.4: The mean and standard deviation of factors influencing customers purchasing decisions of luxury condominium projects on Sukhumvit area based on brand equity.

Factor	Mean	S.D.	Level of	No.
			significance	
1. Brand Awareness	6.26	.854	Highest	2
			(Cont	

Table 4.4 (Continued): The mean and standard deviation of factors influencing customers purchasing decisions of luxury condominium projects on Sukhumvit area based on brand equity.

Factor	Mean	S.D.	Level of	No.				
			significance					
1. Brand Awareness	6.26	.854	Highest	2				
2. Brand Personality	6.00	.848	High	4				
3. Brand Identity	5.75	1.130	High	6				
4. Brand Preference	6.39	.790	Highest	1				
5. Brand Loyalty	5.86	1.030	High	5				
6. Brand Impression and Customer	6.05	1.000	High	3				
Experience								
Total Mean	6.05	.727	High					

From the Table 4.4, the result analysis of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area in terms of brand revealed that overall it was in a high level with the mean equal to 6.05. Considering in details, the sample group most likely gave more importance to brand preference with the mean equal to 6.39, followed by brand awareness with the mean equal to 6.26, brand impression and customer experience with the mean equal to 6.05, brand personality with the mean equal to 6.00, brand loyalty with the mean equal to 5.86, and brand identity with the mean equal to 5.75 respectively.

Table 4.5: The mean and standard deviation of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area based on consumer behavior.

Consumer Behavior	Mean	S.D.	Level of	No.
			significance	
1. Reliability	5.94	.978	High	2
2. Attitude	5.81	1.098	High	3
3. Behavioral Intention	6.30	.779	Highest	1
Total Mean	6.02	.693	High	

From the Table 4.5, the result analysis of factors influencing customers purchasing decisions of luxury condominiums on Sukhumvit area in terms of consumer behavior revealed that it was in a high level with the mean equal to 6.02. Considering in details, the sample group most likely gave more importance to behavioral intention with the mean equal to 6.30, followed by credibility with the mean equal to 5.94, and attitude with the mean equal to 5.81 respectively.

# Part 3: Marketing mix (4Ps) influencing customer purchasing decisions of the condominiums

The result analysis of marketing mix (4Ps) influencing customer purchasing decisions of luxury condominiums can be described as follow:

Table 4.6: The mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominiums in general

Marketing mix (4Ps)	Mean	S.D.	Level of	No.
			significance	
1.Product	4.24	.434	Highest	2
2.Price	4.12	.460	High	4
3.Place	4.18	.356	High	3
4.Promotion	4.44	.318	Highest	1
Total Mean	4.24	.212	Highest	

From the Table 4.6, the result analysis of the marketing mix (4Ps) influencing customers purchasing decisions of the condominiums revealed that overall it was in the highest level with the mean equal to 4.24. Considering each aspect, the sample group most likely gave more importance to promotion with the mean equal to 4.44, followed by product with the mean equal to 4.24, place with the mean equal to 4.18, and price with the mean 4.12 respectively.

Table 4.7: the mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominiums in terms of product

Product	Mean	S.D.	Level of	No.
			significance	
1. Luxury condominiums come with	4.13	.710	High	4
unique concept of design				
			(Cont	inued)

Table 4.7 (Continued): the mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominiums in terms of product

Product	Mean	S.D.	Level of	No.
			significance	
2. There are multiple sizes of units	4.35	.623	Highest	3
3. They have good construction standard	3.94	.895	High	5
with regards to materials and high level specification				
4. Luxury condominiums have good	4.43	.617	Highest	1
design, layout and nice decoration				
5. They provide residents with sufficient	4.37	.723	Highest	2
parking space				
Total Mean	4.24	.434	Highest	

From the Table 4.7, the result analysis of the marketing mix (4Ps) influencing customers purchasing decisions of the condominiums in terms of product found that overall it was in the highest level with the mean equal to 4.24. Considering in details, the sample group most likely gave more importance to unique design, good layout, and nice decoration with the mean equal to 4.43, followed by the available parking space with the mean equal to 4.37, luxury condominiums have multiple sizes of room with the mean equal to 4.35, luxury condominiums come with unique concept of design with the mean equal to 4.13,

and luxury condominiums have good construction standard with regards to materials and high level specification with the mean equal to 3.94 respectively.

Table 4.8: the mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominiums in terms of price

Price	Mean	S.D.	Level of	No.
			significance	
1. Value of quality and service	4.23	.838	Highest	1
2. Terms of payment	4.10	.710	High	2
3. Reasonable common area	4.02	.849	High	3
maintenance charge				
Total Mean	4.12	.460	High	

From the Table 4.8, the result analysis of the marketing mix (4Ps) influencing customers purchasing decisions of the condominiums in terms of price found that overall it was in a high level with the mean equal to 4.12. Considering in details, the sample group most likely gave more importance to the value of quality and service with the mean equal to 4.23, followed by terms of payment with the mean equal to 4.10, and reasonable common area maintenance charge with the mean equal to 4.02 respectively.

Table 4.9: The mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominiums in terms of place

Place	Mean	S.D.	Level of	No.
			significance	
1. Easily accessible	4.03	.968	High	3
2.Good location, secure neighborhoods	4.47	.640	Highest	1
and ensuring privacy of residents				
3. Luxury condominiums are equipped	4.43	.617	Highest	2
with all kinds of facilities				
4.Elevators are sufficiently provided	3.78	1.001	High	4
with efficient electrical				
and mechanical system.				
Total Mean	4.18	.356	High	

From the Table 4.9, the result analysis of the marketing mix (4Ps) influencing customers purchasing decisions of the luxury condominiums in terms of place found that it was in a high level with the mean equal to 4.18. Considering in details, the sample group gave more importance to good location, secure neighborhoods and ensuring privacy of residents with the mean equal to 4.47, followed by luxury condominiums are equipped with all kinds of facilities with the mean equal to 4.43, easily accessible with the mean equal to 4.03, and Elevators are sufficiently provided with efficient electrical and mechanical system with the mean equal to 3.78 respectively.

Table 4.10: the mean and standard deviation of marketing mix (4Ps) influencing customers purchasing decisions of luxury condominium in terms of promotion

Promotion	Mean	S.D.	Level of	No.
			significance	
1. Fully furnished service	4.15	.698	High	4
2. Discount for transfer of ownership	4.15	.954	High	3
charge				
3.No down payment and 100% home	4.69	.462	Highest	2
loan				
4.One year free for common area	4.76	.429	Highest	1
maintenance charge				
Total Mean	4.44	.318	Highest	

From the Table 4.10, the result analysis of the marketing mix (4Ps) influencing customers purchasing decisions of luxury condominium in terms of promotion revealed that it was in the highest level with the mean 4.44. Considering in details, the sample group most likely gave more importance to 1 year free for common area maintenance charge with the mean equal to 4.76, followed by no down payment and 100% home loan receipt with the mean equal to 4.69. The last were discount for transfer of ownership charge and fully furnished service with the mean equal to 4.15 respectively.

# Part 4: Brand influencing the customer purchasing decisions of luxury condominium

The result analysis of brand influencing customers purchasing decisions of luxury condominium is shown below:

Table 4.11: The mean and standard deviation of the brand influencing customers purchasing decisions of luxury condominiums in general.

Brand Equity	Mean	S.D.	Level of	No.
			significance	
1. Brand Awareness	4.34	.431	Highest	4
2. Brand Personality	4.25	.527	Highest	6
3. Brand Identity	4.27	.396	Highest	5
4. Brand Preference	4.39	.374	Highest	3
5. Brand Loyalty	4.48	.341	Highest	1
6. Brand Impression and Customer	4.44	.413	Highest	2
Experience				
Total Mean	4.36	.220	Highest	

From the Table 4.11, the result analysis of brand influencing customers purchasing decisions of luxury condominiums revealed that overall it was in the highest level with the mean equal to 4.36. Considering each aspect, the sample group most likely gave more importance to brand loyalty with the mean equal to 4.48, followed by brand impression and customer experience with the mean equal to 4.44, brand preference with the mean

equal to 4.39, brand awareness with the mean equal to 4.34, brand identity with the mean equal to 4.27, and brand personality with the mean equal to 4.25 respectively.

Table 4.12: The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums in terms of brand awareness

Brand Awareness	Mean	S.D.	Level of	No.
			significance	
Luxury condominiums have a good	4.58	.561	Highest	1
reputation				
2. Luxury condominiums give social	4.54	.624	Highest	2
appreciation among consumers				
3. Luxury condominiums create good	3.91	1.033	High	3
impression among consumers				
Total Mean	4.34	.431	Highest	

From the Table 4.12, the result analysis of brand influencing customers purchasing decisions of luxury condominiums in terms of brand awareness revealed that overall it was in the highest level with the mean equal to 4.34. Considering in details, the sample group most likely gave more importance to luxury condominiums have a good reputation with the mean equal to 4.58, followed by luxury condominiums give social appreciation among consumers with the mean equal to 4.54, and luxury condominiums create good impression among consumers with the mean equal to 3.91 respectively.

Table 4.13: The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominium in terms of brand personality

<b>Brand Personality</b>	Mean	S.D.	Level of	No.
			significance	
Luxury condominiums are more elegant     than other types of condominium	4.25	.772	Highest	2
Luxury condominiums are located in a	3.88	.975	High	3
city with prime location				
3. Luxury condominiums are worth more than other types of building	4.60	.609	Highest	1
Total Mean	4.25	.527	Highest	

From the Table 4.13, the result analysis of the brand influencing customers purchasing decisions of luxury condominiums in terms of brand personality revealed that overall it was in the highest level with the mean equal to 4.25. Considering in details, the sample group gave more importance to luxury condominiums are worth more than other types of building with the mean equal to 4.60, followed by luxury condominiums are more elegant than other types of condominium with the mean equal to 4.25, luxury condominiums are located in a city center with prime location with the mean equal to 3.88 respectively.

Table 4.14: The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums in terms of brand identity

<b>Brand Identity</b>	Mean	S.D.	Level of	No.
			significance	
1. Reasonable price	4.25	.697	Highest	2
2. Ensuring privacy of residents	4.35	.662	Highest	1
3. Unique style of design	4.21	.627	Highest	3
Total Mean	4.27	.396	Highest	

From the Table 4.14, the result analysis of brand influencing customers purchasing decisions of luxury condominiums in terms of brand identity revealed that overall it was in the highest level with the mean equal to 4.27. Considering in details, the sample group gave more importance to ensuring privacy of residents with the mean equal to 4.35, followed by reasonable price with the mean equal to 4.25, and unique style of design with equal to 4.21 respectively.

Table 4.15: The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums in terms of brand preference

Brand Preference	Mean	S.D.	Level of	No.
			significance	
1. People decide to buy luxury	4.31	.464	Highest	3
condominiums after advertising viewed				

Table 4.15 (Continued): The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums in terms of brand preference

Brand Preference	Mean	S.D.	Level of	No.
			significance	
2. People decide to buy luxury	4.47	.574	Highest	1
condominiums after having				
recommendation from sales staff				
3. People decide to buy luxury	4.38	.486	Highest	2
condominiums for investment or				
living in				
Total Mean	4.39	.374	Highest	

From the Table 4.15, the result analysis of brand influencing customers purchasing decisions of luxury condominiums in terms of brand preference revealed that overall it was in the highest level with the mean equal to 4.39. Considering in details, the sample group most likely gave more importance to deciding to buy luxury condominiums after having recommendation from sales staff with the mean equal to 4.47, followed by deciding to buy luxury condominiums for investment or living in with the mean equal to 4.38, and deciding to buy luxury condominiums after viewing advertising with the mean equal to 4.31 respectively.

Table 4.16: the mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums in terms of brand loyalty

Brand Loyalty	Mean	S.D.	Level of	No.
			significance	
1. Luxury condominiums have good	4.21	.700	Highest	3
Reputation				
2. People persuade their friends and	4.62	.597	Highest	1
relatives to buy luxury condominiums				
with good reputation and are in rankings only.				
3. Luxury condominiums create good	4.61	.488	Highest	2
impression among consumers.				
Total Mean	4.48	.341	Highest	

From the Table 4.16, the result analysis of the brand influencing customers purchasing decisions of luxury condominiums in terms of brand loyalty revealed that overall it was in the highest level with the mean equal to 4.48. Considering in details, the sample group most likely gave more importance to persuading their friends and relatives to buy luxury condominiums with good reputation and are in rankings only with the mean equal to 4.62, followed by luxury condominiums create good impression among consumers with the mean equal to 4.61, and luxury condominiums have good reputation with the mean equal to 4.21 respectively.

Table 4.17: The mean and standard deviation of brand influencing customers purchasing decisions of luxury condominiums

<b>Brand Impression and Customer</b>	Mean	S.D.	Level of	No.
Experience			significance	
1. People are happy with luxury	4.43	.617	Highest	2
Condominiums				
2. People persuade their friends or	4.55	.623	Highest	2
relatives to buy high-end or luxury				
condominiums only				
3. Luxury condominiums create good	4.34	.751	Highest	3
impression among consumers				
Total Mean	4.44	.413	Highest	

From the Table 4.17, the result analysis of the brand influencing customers purchasing decisions of luxury condominiums in terms of brand impression and customer experience revealed that overall it was in the highest level with the mean equal to 4.44. Considering in details, the sample group most likely gave more importance to persuading their friends or relatives to buy high-end or luxury condominiums only with the mean equal to 4.55, followed by people are happy with luxury condominiums with the mean equal to 4.43, and luxury condominiums create good impression among consumers with the mean equal to 4.34 respectively.

Part 5: Consumer behavior influencing the customer purchasing decisions of luxury condominiums

The result analysis of consumer behavior influencing customer purchasing decisions of luxury condominiums is shown below:

Table 4.18: The mean and standard deviation of consumer behavior influencing customer purchasing decisions of luxury condominiums in general

Behaviors	Mean	S.D.	Level of	No.
			significance	
1. Reliability	3.98	.841	High	3
2. Attitude	4.05	.720	High	2
3. Behavioral intention	4.17	.448	High	1
Total Mean	4.07	.538	High	

From the Table 4.18, the result analysis of consumer behavior influencing customer purchasing decisions of luxury condominiums revealed that overall it was in a high level with the mean equal to 4.07. Considering each aspect, the sample group gave more importance to behavioral intention with the mean equal to 4.17, followed by attitude with the mean equal to 4.05, and credibility with the mean equal to 3.98 respectively.

Table 4.19: The mean and standard deviation of consumer behavior influencing customer purchasing decisions of luxury condominiums in terms of reliability

Reliabilities	Mean	S.D.	Level of	No.
			significance	
1. Luxury condominiums are worth	4.00	.854	High	2
for investment				

Table 4.19 (Continued): The mean and standard deviation of consumer behavior influencing customers purchasing decisions of luxury condominiums in terms of reliability

Reliabilities	Mean	S.D.	Level of	No.
			significance	
2. Luxury condominiums are constructed	4.05	.938	High	1
with high quality materials.				
3. Luxury condominiums are believed by	3.91	1.005	High	3
reputation and renowned developers.				
Total Mean	3.98	.841	High	

From the Table 4.19, the result analysis of consumer behavior influencing customers purchasing decisions of luxury condominiums in terms of credibility revealed that overall it was in a high level with the mean equal to 3.98. Considering in details, the sample group gave more importance to luxury condominiums are constructed with high quality materials with the mean equal to 4.05, followed by luxury condominiums are worth for investment with the mean equal to 4.00, and luxury condominiums are believed by reputation and renowned developers with the mean equal to 3.91 respectively.

Table 4.20: The mean and standard deviation of consumer behavior influencing customer purchasing decisions of luxury condominiums in terms of attitude

Attitude	Mean	S.D.	Level of	No.
		significance		
1.Luxury condominiums enhance	4.12	.809	High	2
social status				
2.Luxury condominiums show	3.79	1.014	High	3
financial status				
3. Luxury condominiums indicate	4.23	.782	Highest	1
personal taste				
Total Mean	4.05	.720	High	

From the Table 4.20, the result analysis of consumer behavior influencing customers purchasing decisions of luxury condominiums in terms of attitude revealed that overall it was in a high level with the mean equal to 4.05. Considering in details, the sample group gave more importance to luxury condominiums indicate personal taste with the mean equal to 4.23, followed by luxury condominiums enhance social status with the mean equal to 4.12, and luxury condominiums indicate financial status with the mean equal to 3.79 respectively.

Table 4.21: The mean and standard deviation of consumer behavior influencing customer purchasing decisions of luxury condominiums in terms of behavioral intention:

Behavioral Intention	Mean	S.D.	Level of	No.
			significance	
1. People decide to buy luxury condominiums only	4.17	.580	High	2
2. People prefer to live among good	4.34	.543	Highest	1
environment  3. People prefer to live in identical	3.99	.898	High	3
social class				
Total Mean	4.17	.448	High	

From the Table 4.21, the result analysis of consumer behavior influencing customers purchasing decisions of luxury condominiums in terms of behavioral intention revealed that overall it was in a high level with the mean equal to 4.17. Considering in details, the sample group gave more importance to people prefer to live among good environment with the mean equal to 4.34, followed by people decide to buy luxury condominiums only with the mean equal to 4.17, and people prefer to live in identical social class with the mean equal to 3.99 respectively.

Part 6: Lifestyle influencing customer purchasing decisions of luxury condominiums

The result analysis of lifestyle influencing customers to buy luxury condominiums is conducted with frequency and percentage and the result is shown below:

Table 4.22: Patterns and percentage of lifestyle influencing the sample group to purchase luxury condominiums.

Lifestyle	Number	Percentage
Main purpose of purchasing luxury condominium pro	ojects in Ban	gkok
Oneself	127	31.8
Partner	45	11.3
Relative/friends	93	23.3
Family.	135	33.8
Total	400	100.0
Reason for purchasing luxury condominiums in Bang	kok	
Investment	48	12.0
Personal Intention	260	65.0
Bridal House	29	7.3
Separation from extended family	63	15.8
Total	400	100.0
Kinds of lifestyle influencing people to purchase luxu	ıry condomir	nium projects
in Bangkok		
Work life	72	18.0
Near office	121	30.3
		(Continued)

Table 4.22 (Continued): Patterns and percentage of lifestyle influencing the sample group to purchase luxury condominiums.

Lifestyle	Number	Percentage
Kinds of lifestyle influencing people to purchase lu	xury condomin	ium projects
in Bangkok		
City lifestyle	28	7.0
Family life	134	33.5
Layout of rooms	45	11.3
Total	400	100.0

From the Table 4.22, 400 persons of the sample group have lifestyle influencing purchasing decisions of luxury condominiums as shown below:

Main purpose of purchasing luxury condominium projects in Bangkok: it was found that most likely 135 persons of the sample group had main purpose to purchase luxury condominiums for their families accounted for 33.8 percent, followed by 127 persons who purchase luxury condominiums for themselves accounted for 31.8 percent, 93 persons purchase luxury condominiums for relative/friends accounted for 23.3 percent, and the last was 45 persons who purchase luxury condominiums for their partners accounted for 11.3 percent respectively.

**Reasons for purchasing luxury condominium projects in Bangkok:** it was found that most likely 260 persons of the sample group purchase luxury condominiums by their behavioral intention accounted for 65.0 percent, followed by 63 persons with the reason for separate family accounted for 15.8 percent, 48 persons with the reason for

investment accounted for 12.0 percent, and 29 persons with the reason for home for a newly wedding couple accounted for 7.3 percent respectively.

Lifestyle patterns that influence people to decide to purchase luxury condominium projects in Bangkok: it was found that 134 of the sample group most likely need family life accounted for 33.5 percent, followed by 121 persons for near office accounted for 30.3 percent, 72 persons for work life accounted for 18.0 percent, 45 persons for layout of rooms accounted for 11.3 percent, and 28 persons for city lifestyle accounted for 7.0 percent respectively.

# **Part 7: Demographic Factors**

The result analysis of demographic factors are conducted by using frequency and percentage and details are shown below:

Table 4.23: Number and percentage of demographic factors of the sample group

Demographic Factors	Number	Percentage		
Age	-6 <sup>V</sup> /			
20 – 30 years	26	6.5		
31 – 40 years	135	33.8		
41 – 50 years	202	50.5		
51 – 60 years	23	5.8		
Above 60 years	14	3.5		
Total	400	100.0		

(Continued)

Table 4.23 (Continued): Number and percentage of demographic factors of the sample group

Demographic Factors	Number	Percentage		
Gender				
Male	134	33.5		
Female	266	66.5		
Total	400	100.0		
Marital Status				
Single	195	48.8		
Married	128	32.0		
Divorced	57	14.3		
Separated	20	5.0		
Total	400	100.0		
Educational level	-6 <sup>1</sup> /			
Diploma	21	5.3		
Bachelor's degree	356	89.0		
Master's degree	18	4.5		
Doctoral degree	5	1.3		
Total	400	100.0		
Occupation				
Student	26	6.5		
		(Continue		

(Continued)

Table 4.23 (Continued): Number and percentage of demographic factors of the sample group

Demographic Factors	Number	Percentage
Occupation		
Public companies / State enterprises	82	20.5
Private companies	248	62.0
Business owners	44	11.0
Total	400	100.0
Monthly income		
Below 40,000 baht	22	5.5
40,000 – 60,000 baht	120	30.0
60,001 – 80,000 baht	175	43.8
80,001 – 100,000 baht	37	9.3
Above 100,000 baht	46	11.5
Total	400	100.0

From the Table 4.23, the 400 persons from the sample group have demographic characteristics as follow:

**Age**: it was found that the majority of people in the sample group were in the age of 41-50 years 202 persons accounted for 50.5 percent, followed by those who were aged between 31-40 years 135 persons accounted for 33.8 percent, those who were aged between 20-30 years 26 persons accounted for 6.5 percent, those were in the age of 51-60

years 23 persons accounted for 5.8 percent, and those who were aged over 60 years 14 persons accounted for 3.5 respectively.

**Gender**: it was found that the majority of people in the sample group were female 266 persons accounted for 66.5 percent, followed by male 134 persons accounted for 33.5 respectively.

**Marriage status:** it was found that the majority of people in the sample group were single 195 persons accounted for 48.8 percent, followed by those who were married128 persons accounted for 32.0 percent, those who were divorced 57 persons accounted for 14.3 percent, and those who were separated 20 persons accounted for 5.0 percent respectively.

**Educational level:** it was found that the majority of people in the sample group graduated with a bachelor's degree 356 persons accounted for 89.0 percent, followed by those who had a diploma degree 21 persons accounted for 5.3 percent, those who graduated with a master's degree 18 persons accounted for 4.5 percent and those who graduate with a doctoral degree 5 persons accounted for 1.3 percent respectively.

**Occupation:** it was found that the majority of people in the sample group worked with private companies 248 persons accounted for 62.0 percent, followed by those who worked with public companies /state enterprises 82 persons accounted for 20.5 percent, business owners 44 persons accounted for 11.0 percent, students 26 persons accounted for 6.5 respectively.

**Monthly income**: it was found that the majority of people in the sample group had month income between 60,001-80,000 Baht 175 persons accounted for 43.8 percent,

followed by those who had monthly income between 40,000-60,000 Baht 120 persons accounted for 30.0 percent, those who had monthly income more than 100,000 46 persons accounted for 11.5 percent, those who had monthly income between 80,001-100,000 Baht 37 persons accounted for 9.3 percent and those who had monthly income less than 40,000 baht; 22 persons accounted for 5.5 respectively.

Table 4.24: Hypotheses Testing Results

Likelihood Ratio Tests						Likelihoo	d Ratio Test	is	
Effect	Model Fitting Criteria		elihood o Test		Effect	Model  Fitting  Criteria		elihood o Test	
	-2 Log Likelihood					-2 Log Likelihoo			
	of Reduced	Oh:				d of Reduced	OL:		
	Model	Chi- Square	df	Sig.		Model	Chi- Square	df	Sig.
No. 1	208.688 <sup>a</sup>	3.695	6	.718	No. 2	205.888ª	.895	6	.989
No. 3	211.814ª	6.821	6	.338	No. 4	216.191ª	11.198	6	.082
No. 5	204.993ª	.000	4	1.000	No. 6	227.084ª	22.091	6	.001
No. 7	244.925ª	39.932	6	.000	No. 8	225.064ª	20.071	6	.003
No. 9	218.491ª	13.498	6	.036	No. 10	218.429 <sup>a</sup>	13.437	6	.037
No. 11	211.880ª	6.887	6	.331	No. 12	235.316ª	30.323	6	.000
No. 13	204.998ª	.005	4	1.000					

The chi-square statistic is the difference in -2 log-likelihoods

between the final model and a reduced model. The reduced model is formed by omitting an effect from the final model. The null hypothesis is that all parameters of that effect are 0.

 a. This reduced model is equivalent to the final model because omitting the effect does not increase the degrees of freedom. The SPSS result of Multinomial Logistic Regression shows that Brand
Personality, Brand Identity, Brand Preference, Brand Loyalty, Brand Experience, and
Attitude. All of which strongly influence customer's purchasing decisions of luxury
condominium on Sukhumvit area due to their p-values are all less than .05. Thus, we can
reject the following null hypotheses and accept their corresponding alternative
hypotheses as follows:

- H<sub>o</sub>6: Brand Personality does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>a</sub>6: Brand Personality does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>o</sub>7: Brand Identity does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- Ha7: Brand Identity does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>0</sub>8: Brand Preference does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- Ha8: Brand Preference does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>0</sub>9: Brand Loyalty does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>a</sub>9: Brand Loyalty does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.

- H<sub>o</sub>10: Brand Experience does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- Ha10: Brand Experience does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>o</sub>12: Attitude does not influence customer's purchasing decisions of luxury condominium on Sukhumvit area.
- H<sub>a</sub>12: Attitude does influence customer's purchasing decisions of luxury condominium on Sukhumvit area.

Other than that we cannot reject null hypotheses and conclude that the rest of the following factors do not influence customer's purchasing decisions of luxury condominium on Sukhumvit area, due to their p-values are all greater than .05. These factors include Product, Price, Place, Promotion, Brand Awareness, Reliability, and Behavioral Intention.

Table 4.25: Significance Analysis of Each Factor's Dimension

	Likelihood	Ratio Tests	<b>3</b>	7 -	$\sim 1$	Likelihood Ratio Tests					
Effect	Model Fitting	Likelihoo	kelihood Ratio Tests  Effect	Model Fitting	Likelihoo	d Ratio	Tests				
Ellect	Criteria				Ellect	Criteria					
	-2 Log Likelihood					-2 Log Likelihood					
	of					of					
	Reduced	Chi-				Reduced	Chi-				
	Model	Square	df	Sig.		Model	Square	df	Sig.		
No. 14	579.700	2.155	4	.707	No. 36	585.798	8.253	4	.083		
No. 15	580.743	3.198	4	.525	No. 37	580.708	3.164	4	.531		

(Continued)

Table 4.25 (Continued): Significance Analysis of Each Factor's Dimension

	Likelihood	Ratio Tests	5		Likelihood Ratio Tests						
F# ·	Model Fitting	Likelihoo	d Ratio	o Tests	F	Model Fitting	Likelihoo	d Ratio	d Ratio Tests		
Effect	Criteria -2 Log Likelihood of Reduced Model	Chi-	446	Cin	Effect	Criteria -2 Log Likelihood of Reduced Model	Chi-	46	Siz.		
No. 16	586.017	<b>Square</b> 8.472	df 6	<b>Sig.</b> .205	No. 38	591.657	<b>Square</b> 14.113	df 4	Sig007		
No. 17	577.545ª	.000	0		No. 39	582.404	4.859	2	.088		
No. 18	586.342	8.797	6	.185	No.40	583.285	5.740	4	.219		
No. 19	596.099	18.555	6	.005	No. 41	581.602	4.057	2	.132		
No. 20	584.784	7.239	4	.124	No.42	581.568	4.024	4	.403		
No. 21	580.993	3.449	6	.751	No.43	583.303	5.758	4	.218		
No. 22	582.206	4.661	6	.588	No. 44	577.707	.163	2	.922		
No. 23	582.968	5.423	4	.247	No. 45	577.545ª	.000	0			
No. 24	577.545ª	.000	0		No. 46	579.527	1.982	2	.371		
No. 25	582.403	4.858	6	.562	No. 47	581.024	3.480	4	.481		
No. 26	582.070	4.525	4	.340	No. 48	587.867	10.322	6	.112		
No. 27	587.075	9.531	6	.146	No. 49	578.805	1.260	4	.868		
No. 28	579.128	1.583	2	.453	No. 50	591.998	14.453	4	.006		
No. 29	582.626	5.081	2	.079	No. 51	578.610	1.065	4	.900		
No. 30	588.261	10.716	4	.030	No.52	586.034	8.489	6	.204		
No. 31	580.506	2.962	2	.227	No. 53	585.585	8.040	4	.090		
No. 32	582.535	4.990	6	.545	No. 54	591.315	13.771	4	.008		
No. 33	579.857	2.313	4	.678	No. 55	582.158	4.613	4	.329		
No. 34	593.303	15.758	6	.015	No. 56	590.858	13.313	6	.038		
No. 35	584.516	6.972	4	.137		l	l		<u> </u>		

However, after we look into more customer-insight analyses, our Multinomial Logistic Regression shows that the following factors also significant influence customer's purchasing decisions of luxury condominium on Sukhumvit area, due to their p-values are all less than .05. These factors include value of quality and service, luxury condominiums have good reputation, luxury condominiums are located in prime location, unique style, trust in reputation and image of condominium developers, behavioral intention that will purchase luxury condominiums only and want to live in identical social class.



#### **CHAPTER 5**

#### **DISCUSSION AND CONSLUSION**

A Study of factors influence customer's purchasing decisions of luxury condominium on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence in Bangkok is conducted as a survey research. Questionnaires are used to collect data from a sample of 400 persons. The data obtained from the questionnaires are analyzed with statistical data analysis software. The statistics include percentage, mean, standard deviation. Multinomial Logistic Regression analysis is used to test statistical hypothesis. The research results can be concluded as follow:

# **Customer Profiling Study of Each Brand**

Our cross tabulation study reveals customer profile of each brand as follows:

# **Quattro Thong Lo:**

Family (40.5%), Own stay (28.5%) & Investment (17%), work lifestyle (22%) & close to office (23%) & raise family (31.6%) & layout (18.4%), 41-50 (49.4%) & 31-40 (32.9%), female (81%), single (72.8%) & married status (22%), Bachelor degree (91.8%)

# **Recommended marketing strategy:**

- > First, Quattro should focus on both own stay and investor segments in their new projects to be successful.
- > Second, without this study Quattro might think that city-lifestyle segment is the prime target; however, it turns out that the above-mentioned segments are in fact

- the primary targets for Quattro, not city-lifestyle segment: work lifestyle () & close to office () & raise family () & layout ().
- ➤ Third, in terms of demographic segmentation, Quattro should focus on the following age group: , female (81%) in single (72.8%) and married (22.2%) who graduate with the bachelor degree (91.8%) which is the group of interested in Quattro

# The Emporio Place:

Family (27.9%), Own stay (35.4%) & Investment (11.6%), work lifestyle (16.3%)
& close to office (36.7%) & raise family (32%) & layout (4.8%), 41-50 (48.3%)
& 31-40 (30.6%), female (32%), single (35.4%) & married status (32%), Bachelor degree (91.8%)

# **Recommended marketing strategy:**

- First, Quattro should focus on both own stay and investor segments in their new projects to be successful.
- Second, without this study Quattro might think that city-lifestyle segment is the prime target; however, it turns out that the above-mentioned segments are in fact the primary targets for Quattro, not city-lifestyle segment: work lifestyle (22.2%) & close to office (23.4%) & raise family (12.7%) & layout (18.4%).
- ➤ Third, in terms of demographic segmentation, Quattro should focus on the following age group: , female (81%) in single (72.8%) and married (22.2%) who graduate with the bachelor degree (91.8%) which is the group of interested in Quattro

### **Millennium Residence:**

Family (31.6%), Own stay (31.6%) & Investment (4.2%), work lifestyle (13.7%) & close to office (31.6%) & raise family (38.9%) & layout (9.5%), 41-50 (55.8%) & 31-40 (40%), female (95.8%), single (29.5%) & married status (48.4%), Bachelor degree (80%)

# **Recommended marketing strategy:**

- First, Quattro should focus on both own stay and investor segments in their new projects to be successful.
- ➤ Second, without this study Quattro might think that city-lifestyle segment is the prime target; however, it turns out that the above-mentioned segments are in fact the primary targets for Quattro, not city-lifestyle segment: work lifestyle () & close to office () & raise family () & layout ().
- ➤ Third, in terms of demographic segmentation, Quattro should focus on the following age group: , female (81%) in single (72.8%) and married (22.2%) who graduate with the bachelor degree (91.8%) which is the group of interested in Ouattro

#### **Suggestions for Further Research**

 A study about common area maintenance charges affecting purchasing decision of condominiums in Bangkok should be conducted.

- Factors influencing brand for making decision to purchase condominiums in Bangkok should be studied.
- 3. Factors influencing good environment for making decision to purchase condominiums in Bangkok should be conducted.



#### **BIBLIOGRAPHY**

- Aaker, D. A. (1991). *Managing Brand Equity: Capitalizing the value of a brand name*. New York: The Free.
- Aaker, D. A. (1992). The Value of Brand Equity. "Journal of Business Strategy", 13 (4), 27-32.
- Aaker, D. A. (1996). "Measuring Brand Equity Across Products and Markets",

  Title of Journal and California Management Review, 38 (3), 102-120.
- Adler, A. (1933). First Childhood Recollection. *International Journal of Individual Psychology*, 11, 81-90.
- Ajzen, I. (1991). *The Theory of Planned Behavior*. Organizational Behavior and Human Decision Processes, 50, 179-211.
- Armitage, C. J., & Conner, M. (2001). Efficacy of the Theory of Planned Behavior: A meta-analytic review. *British Journal of Social Psychology*, 40(4), 471.
- Committee on Communication for Behavior Change in the 21<sup>st</sup> Century. (2002).

  Speaking of Health: Assessing Health Communication Strategies for Diverse Populations. Washington, DC: National Academies.
- Allport, G.W. (1935). Attitudes. In C. Murchison (Ed.), *Handbook of social psychology*.

  Worcester, Mass: Clark University.
- Ambler, T. (1994). "Marketing's Third Paradigm: Guanxi". *Business Strategy Review*, 5 (4), 69.
- Analysis of Impact Factors on the Real Estate Market (2012). Case Slovenia Inzinerine

  Ekonomika-Engineering Economics. Retrieved from

- http://www.inzeko.ktu.lt/index.php/EE/article/viewFile/2566/1939
- Aperia, T., & Back, R. (2004). *Brand Relations Management*. Bridging the Gap between Brand Promise and Brand Delivery. Malmo: Liber.
- Arnold, M.J., Reynolds, K.E., Ponder, N., & Lueg, J.E. (2005). Customer Delight in a Retail Context: Investigating Delightful and Terrible Shopping Experiences. *Journal of Business Research*, 58 (8), 1132–1145.
- Azadi, S. and Rahimzadeh, E. (2012). Developing Marketing Strategy for Electronic

  Business by Using McCarty's Four Marketing Mix Model and Porter's

  Five Competitive, Emerging Markets Journal. Retrieved from

  http://emaj.pitt.edu.
- Bennett, R. and Rundle-Thiele, S. (2000), "Attitudinal loyalty personality trait or brand-specific?, ANZMAC 2000 Visionary Marketing for the 21st Century: Facing the Challenge," Griffith University School of Marketing and Management, 97-101.
- Berry, L. 2000, "Cultivating service brand equity", *Journal of the Academy of marketing Science*, (28), 128-137.
- Booms, Bernard H.; Bitner, Mary Jo (1981). "Marketing Strategies and Organization

  Structures for Service Firms", *Marketing of Services*. American Marketing

  Association, 47-51.
- Borden, Neil H. (1965). *The Concept of the Marketing Mix*. In Schwartz, George. Science in marketing. Wiley marketing series. Wiley, 286ff. Retrieved from https://www.toolshero.com/marketing/marketing-mix-4p-mccarthy/

- Brakus, J.J., Schmitt, B.H., & Zhang, S. (2008). "Experiential Attributes and Consumer Judgments," in Handbook on Brand and Experience Management, Bernd H. Schmitt and David Rogers, eds. Northampton, MA: Edward Elgar.
- Brakus, J.J., Schmitt, B.H. & Zarantonello L. (2009). Brand Experience; What Is It? How Is It Measured? Does It Affect Loyalty? *Journal of Marketing* (73), 52-68.
- Brian Solis (2011). The Complete Guide for Brands and Businesses to Build,

  Cultivate, and Measure Success in the New Web. John Wiley & Sons, Inc.,

  201–202.
- Buil, I, Martínez, E, & de Chernatony, L. (2013). "The influence of brand equity on consumer responses". *Journal of Consumer Marketing*, (30), 62-74.
- CBRE Bangkok Condo Research. (2017). "Bangkok Condo Classifications". Retrieved from https://www.cbre.co.th/SubServices/bangkok-condo-research.
- Chris, P. (2008). "What is brand equity and what does the branding concept mean to you?", Keller Center Research Report, New York: Hyperion Books.
- Christodoulides, G, de Chernatony, L, Furrer, O, Shiu, E, & Abimbola, T. (2006). "Conceptualising and Measuring the Equity of Online Brands", *Journal of Marketing Management*, (22), 799-825.
- Day, G.S. (1996), "A two-dimensional concept to brand loyalty". *Journal of Advertising*, (30) 9, 29-35.
- DDproperty (2017). "*The price of each condominium category*" Retrieved from: https://www.ddproperty.com/en/property-news/2017/4/150528/.
- Dick, A. and Basu, K. (1994), "Customer loyalty: towards an integrated framework".

- *Journal of the Academy of Marketing Science, (22) 2, 99-113.*
- Dua, P. (2007). "Analysis of Consumers' Perceptions of Buying Conditions for Houses". *Journal of Real Estate Finance and Economics*, (35), 335-350,
- Ercis, A., Unal, S., Candan, F.B. & Yildrinm, H. (2012). The effect of brand satisfaction, trust and brand commitment on loyalty and repurchase intentions.

  \*Procedia Social and Behavioral Sciences, (58), 1395 1404.
- Fanning, S.F., Blaze jack, J.A. & Mann, G.R. (2011). "Price versus Fundamentals from Bubbles to Distressed Markets". Retrieved from http://www.mrcl.com.br/upav/12.pdf
- Farquhar, P. H. (1989). "Managing Brand Equity", Marketing Research, (1) 3, 24-33.
- Gerth, H. H. & Mills, C. W. (1958). *Max weber: Essays in Sociology*. London: Routledge.
- Golob, K., Bastic, M., & Psunder, I. (2012). *Analysis of Impact Factors on the Real Estate Market: Case Slovenia*. Inzinerine Ekonomika-Engineering Economics, 2012, 23(4), 357–367.
- Grace, D., & O'Cass, A. (2004). Examining service experiences and post-consumption evaluations. Journal of Services Marketing. 18(6), 450-461.
- Harvey, H. (1990). "Types of Consumer Loyalty". Retrieved from http://bizfluent.com/info-8208520-types-consumer-loyalty.html.
- Hung, M. and So, L. (2010). How Much Extra Premium Does a Loss-Averse, Owner

  Occupied Home Buyer Pay for His House? *Journal of Real Estate*Finance and Economics, (45) 3, 705-722.

- Jacoby, J. and Olson, J.C. (1970), *An Attitude Model of Brand Loyalty: Conceptual Underpinnings and Instrumentation Research*, John Wiley & Sons, New York, NY. Retrieved from http://shodhganga.inflibnet.ac.in/bitstream/10603/133499/9/09\_chapter%203.pdf.
- Jacoby, J. and Robert, W.C. (1978). *Brand Loyalty, Measurement and Management*. New York: John Wiley & Sons. Retrieved from https://doi.org/10.1080/00913367.1979.10717981.
- Johar, G. V., Sengupta, J., & Aaker, J.L. (2005). Two roads to updating brand personality impressions: Trait versus evaluative inferences. *Journal of Marketing Research*, 42(4), 458-469.
- Kapferer, Jean-Noël (2004). *The New Strategic Brand Management creating and*sustaining brand equity long term, London: Kogan Page. Retrieved from https://searchworks.stanford.edu/view/10008602.
- Kapferer, J.N. (2008). The new strategic brand management; Creating and sustaining brand equity long term. Fourth edition, Kogan page Limited, London and Philadelphia. Retrieved from http://www.tccim.ir/images/docs/11%20

  New%20Strategic%20Brand%20Management%20by%20Philip%20Kotle r%20-%204th%20Edition.pdf.
- Kerin, Hartley and Rudelius "Marketing, The Core," 4<sup>th</sup> Edition, McGraw Hill Publishing 2001.
- Kotler, P. (1984), *Marketing Management: Analysis, Planning, and Control*, 5<sup>th</sup> ed., Prentice- Hall, Englewood Cliffs, NJ.

- Kotler, P. and Keller, K. (2006), *Marketing and Management*, Pearson Prentice Hall,
  Upper Saddle River, NJ, USA.
- Kotler, P., Armstrong, G. and Parment, A. (2012). *Principles of marketing*. Swedish Edition, Harlow, England: Prentice Hall.
- Keller, K. L. 1993, "Conceptualizing, measuring, and managing customer-based brand equity". *The Journal of Marketing*, (57) 1, 1-22.
- Keller, K. L. 2001, "Building customer-based brand equity: A blueprint for creating strong brands.", Report number. 1-107, 3-38.
- Keller, K. L. 2003, *Strategic Brand Management: Building, Measuring, and Managing Brand Equity*, 2nd ed., Upper Saddle River, NJ; Prentice Hall.
- Keller, K. L. 2013, Strategic Brand Management: Building, Measuring, and Managing

  Brand Equity, 4th ed., Pearson, Boston, MA.
- Keller, K. L. & Lehmann, D. 2006, "Brands and Branding: Research Findings and Future Priorities", Marketing Science, (25) 6, 740-759.
- Kim, J. Sharma, S. & Setzekorn, K. 2002, "A Framework for Building Brand Equity

  Online for Pure-Play B2C Retailers and Services", JMM. *The International Journal on Media Management*, (4)2, 123-131.
- Kim, J. H. & Hyun, Y. J. (2011). "A model to investigate the influence of marketing-mix efforts and corporate image on brand equity in the IT software sector", *Industrial Marketing Management*, (40) 3, 424-438.
- Konecnik, M., & Gartner, W. C. 2007, "Customer-based brand equity for a destination",

  Annals of Tourism Research, (34) 2, 400-421.

- Kotler, Philip (2012). Marketing Management. Pearson Education, 25.
- Levy, D., Murphy, L. and Lee, C.K.C. (2008). "Influences and Emotion: Exploring Family Decision-Making Processes When Buying a House", *Housing Study*. (23) 2, 271-289.
- Lin, Y., Lin, F. & Ryan, C. 2014, "Tourists' purchase intentions: impact of franchise brand awareness". *Service Industries Journal*, (34) 9/10, 811-827.
- McCarthy, E. J. (1975). *Basic Marketing: A Managerial Approach*. Homewood, IL: Richard D. Irwin, Inc..
- Maclennan, D. and O'Sullivan, A. (2012) "Housing markets, Signal and search", *Journal of Property Research*, (29) 4, 324-340.
- Mandel, N & Johnson, E.J. (2002). When Web Pages Influence Choice: Effects of Visual Primes on Experts and Novices. *Journal of Consumer Research*, 39, 1-39.
- Martenson, R. (2008). *Brand identity and brand image*. Retrieved from https://gupea.ub.gu.se/bitstream/2077/19462/1/gupea\_2077\_19462\_1.pdf.
- Maslow, AH. A Theory of Human Motivation. Start Publishing, 2012.
- McLean, R. (October 19, 2002). <sup>b</sup>Schultz, Don E; Tannenbaum, Stanley I; Lauterborn, Robert F (1993), *Integrated marketing communications, NTC Business Books*, ISBN 978-0-8442-3363-5.
- McLeod, S. (2014). *Maslow's Hierarchy of Needs*. Retrieved from http://www.simplypsychology.org/maslow.html.
- Melin, F. (1997). *The brand as a competitive tool*. Lund: Lund University.

- Moon, H. and Lee, H.-H. (2014). "Consumers preference fit and ability to express preferences in the use of online mass customization". *Journal of Research in Interactive Marketing*, 8(2), 124 143.
- Moslehpour, M., Van Kien, P. and Danyfisla, I. (2014). "Differences of customer purchase behavior toward organic rice in Indonesia and Taiwan".

  International Journal of Quality and Service Sciences, 6(4), 348 368.
- Needham, Dave (1996). Business for Higher Awards. Oxford, England: Heinemann.
- Netemeyer, R. G., Chris, P. B., Krishnan, D. D., Dean, J., Ricks, G., Wang, F., Wirth & Yagci, M. (2004). Developing and Validating Measures of Facets of Consumer-Based Brand Equity. *Journal of Business Research* (57) 1, 209-224.
- Ofir, C., & Simonson, I. (2007). The Effect of Stating Expectations on Customer Satisfaction and Shopping Experience. *Journal of Marketing*\*Research, 44(1), 164-174.
- Oliver, R.L. (1999), "Whence consumer loyalty?". Journal of Marketing, (63) 4, 33-44.
- Page, C., & Lepkowska-White, E. 2002, "Web equity: a framework for building consumer value in online companies". *Journal of Consumer Marketing*, (19) 3, 231-248.
- Park, C., & Srinivasan, V. (1994). "A Survey-Based Method for Measuring and
  Understanding Brand Equity and Its Extendibility". *Journal of Marketing*Research (JMR) (31) 2, 271-288.

- Perner, L. (2010). *Consumer behavior: the psychology of marketing*. Retrieved from http://www.consumerpsychologist.com/.
- Pike, S., Bianchi, C., Kerr, G. & Patti, C. (2010). "Consumer-based brand equity for Australia as a long-haul tourism destination in an emerging market".

  \*International marketing review, (27) 4, 434-449.
- Ponnam, A. (2007), "Comprehending the Strategic Brand Building Framework of Kingfisher in the Context of Brand Identity Prism", ICFAI Journal of Brand Management, 4 (4), 63-71.
- Pryce, G. and Oates S. (2008) "Rhetoric in the Language of Real Estate Marketing", *Housing Studies* (23) 2, 319-348.
- Reed, P. (1976). Life Styles as an Element of Social Logic: Patterns of Activity, Social

  Characteristics and Residential Choice. Unpublished doctoral

  dissertation, University of Toronto. Canada.
- Reham, A. & Ebrahim, S. (2011). A Study of Brand Preference: An Experiential View.

  \*\*Journal Doctoral Symposium, 28(29), 18-19.
- Rios, R, & Riquelme, H. 2008, "Brand equity for online companies", Marketing Intelligence & Planning, (26) 7, 719-742.
- Rios, R, & Riquelme, H. 2010, "Sources of brand equity for online companies". *Journal of Research In Interactive Marketing*, (4) 3, 214-240.
- Rosenbaum-Elliott, R, Percy, L, & Pervan, S., 2011, *Strategic Brand Management*, *Oxford*: Oxford University Press.

- Rossiter, J. R. & Percy, L. (1980). Attitude change through visual imagery in advertising.

  \*Journal of Advertising, (9) 2, 10-16.
- Rossiter, J. R. & Percy, L. (1987). *Advertising and promotion management*. New York: McGraw-Hill.
- Sahin, A., Zehir, C., & Kitapçi, H. (2011). *The Effects of Brand Experiences, Trust and Satisfaction on Building Brand Loyalty*. An Empricial Research On Global Brands, The 7<sup>th</sup> International Strategic Management Conference, Paris-France.
- Shugan, S. (2005). "Brand loyalty programs: Are they shams?", *Marketing Science*, (24) 2, 185-193.
- Simon, C. J. & Sullivan, M. W. (1993). "The measurement and determinants of brand equity: A financial approach", *Marketing science*, (12) 1, 28-52.
- Sorachai Pisanbut (2009). "The Criteria Information for Interval Determining, Create and Evaluate from Questionnaire".
- Swaminathan, V., Stilley, K., and Ahluwalia, R. (2009) —When Brand Personality
- Matters: The Moderating Role of Attachment Styles. *Journal of Consumer Research*, (35) 6, 985-1002.
- Yoo, B. & Donthu, N. (2001). "Developing and validating a multidimensional consumer-based brand equity scale". *Journal of Business Research*, (52)1,1-14.
- Yoo, B., Donthu, N. & Lee, S. (2000). "An examination of selected marketing mix elements and brand equity". *Journal of the Academy of Marketing Science*, (28)2, 195-211.

- Veryzer, R.W., & Hutchinson, JW. (1998). The Influence of Unity and Prototypically on Aesthetic Responses to New Product Designs. *Journal of Consumer Research*, 24(4), 374–394.
- Vilky & Salmon (1999). Consumer Behavior and Marketing Strategy. Macgrawhill, 1999, p:110.
- Wardrip, K. (2011). Public Transit's Impact on Housing Costs: A Review of the

  Literature. Retrieved from http://www.nhc.org/media/documents/

  TransitImpactonHsgCostsfinal-Aug\_10\_20111.pdf.
- W.G. Cochran (1977). Sampling Techniques, third edition. Wiley, New York.
- Zajonc, Robert B., & Markus, Hazel. (1982). Affective and cognitive factors in preferences. *Journal of Consumer Research* (9), 123.
- Zhang, S., van Doorn, J., & Leeflang, P. (2014). "Does the importance of value, brand and relationship equity for customer loyalty differ between Eastern and Western cultures?", *International Business Review*. (23) 1, 284-292



# APPENDIX A THE RESULTS OF ITEM OBJECTIVE CONGRUENCE (IOC)

# **Item Objective Congruence (IOC)**

Question	The Experts					Total	$\Sigma R$	Interpreta tion
	1	2	3	4	5	Score	X	
Q1. Which one of the following choice decision is yo	ur fa	vorit	e of	lux	ury	condomi	nium	in Bangkok
Quattro Thong Lo								
The Emporio	Λ	/ /						
Millennium Residence								
Q2. Factors affecting purchasing decision of luxury	cond	lomi	niur	n on	Suk	humvit	area:	Quattro
Thong Lo, The Emporio Place, and Millennium	Resi	denc	ee					
Marketing Mix (4Ps)								
1) Product	1	1	1	1	1	5	1	Acceptable
2) Price	1	1	1	1	1	5	1	Acceptable
3) Place	1	1	1	1	. 1	5	1	Acceptable
4) Promotion	1	1	1	1	1	5	1	Acceptable
Brand Equity								
5) Brand Awareness	1	1	1	1	1	5	1	Acceptable
6) Brand Personality	1	1	-1	1	1	3	0.6	Acceptable
7) Brand Identity	1	1	-1	1	1	3	0.6	Acceptable
8) Brand Preference	1	1	1	1	1	5	1	Acceptable
9) Brand Loyalty	1	1	1	1	1	5	1	Acceptable
10) Brand Experience	1	1	1	1	1	5	1	Acceptable

Question		The	Exp	erts		Total	ΣR	Interpre
Question	1	2	3	4	5	Score	X	tation
Consumer Behavior								
11) Reliability	1	1	1	1	1	5	1	Acceptable
12) Attitude	1	1	1	1	1	5	1	Acceptable
13) Behavioral Intention	1	1	1	1	1	5	1	Acceptable
Product towards luxury condominium purchasi	ng de	ecisio	ns ir	ı Baı	ngko	k		
14) Luxury condominiums are unique concept	1	1	1	1	1	5	1	Acceptable
15) Multiple-size units	1	1	1	1	1	5	1	Acceptable
16) Good standard of construction using high quality materials and specifications	1	1	1	1	1	5	1	Acceptable
17) Good building design, layout and decoration	1	1	1	1	1	5	1	Acceptable
18) Sufficient car park	1	1	1	1	1	5	1	Acceptable
Price towards luxury condominium purchasing	decis	sions i	in Ba	ngk	ok			
19) Value of quality and service	1	1	1	1	1	5	1	Acceptable
20) Terms of payment	1	1	1	1	1	5	1	Acceptable
21) Common area maintenance fees are reasonable	1	1	1	1	1	5	1	Acceptable
Place towards luxury condominium purchasing	decis	ions i	n Ba	ngko	ok			
22) Easily accessible locations	1	1	1	1	1	5	1	Acceptable

Question		The	Exp	erts		Total	ΣR	Interpre
Question	1	2	3	4	5	Score	X	tation
Place towards luxury condominium purchasing	decisi	ions ii	n Ba	ngkol	k (C	ont.)		
23) Good and secure neighborhoods, ensuring privacy of residents	1	1	1	1	1	5	1	Acceptable
24) Comprehensive range of facilities	1	1	1	1	1	5	1	Acceptable
25) Adequate elevators and efficient Machine & Electricity system	1	1	1	1	1	5	1	Acceptable
Promotion towards luxury condominium purcha	asing	decisi	ions	in Ba	ngko	ok		
26) Fully Furnished	1	1	1	1	1	5	1	Acceptable
27) Get discount on ownership transfer fee	1	1	1	1	1	5	1	Acceptable
28) No down payment and get 100% home loan	1	1	1	1	1	5	1	Acceptable
29) One year free common area management fee	1	1	1	1	1	5	1	Acceptable
Q4: Factors of Brand Equity								
Brand Awareness (The recognition of the exister	ice bi	and i	n the	e con	sum	ers' min	d)	
30) Luxury condominiums have good reputation	1	1	1	1	1	5	1	Acceptable
31) Luxury condominiums have good recognition among consumers	1	1	1	1	-1	3	0.6	Acceptable
32) Luxury condominiums have good recollection among consumers	1	1	1	1	-1	3	0.6	Acceptable

Question		The	Exp	erts		Total	ΣR	Interpre
	1	2	3	4	5	Score	X	tation
Brand Personal (The identity of represent product)								
33) Luxury condominiums are more luxurious than others	1	1	1	1	1	5	1	Acceptable
34) Luxury condominiums are located in prime locations	1	1	1	1	1	5	1	Acceptable
35) Luxury condominiums are more worth than others	1	1	1	1	1	5	1	Acceptable
Brand Identity (Brand reflects of the value which company is bringing into market to attract its customers								
36) Reasonable Price	1	1	1	1	1	5	1	Acceptable
37) Privacy	1	1	1	1	1	5	1	Acceptable
38) Unique Style	1	1	1	1	1	5	1	Acceptable
Brand Preference								
39) Make a decision to purchase the luxury condominiums after viewing advertisements		1	1	1	1	5	1	Acceptable
40) Make a decision to purchase the luxury condominiums when you get the recommendation from sales staff	1	1	1	1	1	5	1	Acceptable
41) Make a decision to purchase the luxury condominiums for investments or own stay	1	1	1	1	1	5	1	Acceptable

Question		The	Exp	erts		Total	ΣR	Interpre
	1	2	3	4	5	Score	X	tation
Brand Loyalty								
42) Purchase luxury condominiums only	1	1	1	1	1	5	1	Acceptable
although it is expensive								1
43) Invite your friends or relatives to buy								
luxury condominiums from fabulous	1	1	1	1	1	5	1	Acceptable
developer only								
44) Choose super luxury condominiums only if								
you want to buy either for investment or	1	1	1	1	1	5	1	Acceptable
own stay								
Brand Experience								
45) Happy with luxury condominium	1	1	1	1	1	5	1	Acceptable
46) Invite your friends or relatives to buy								
luxury condominiums only	1	1	1	1	1	5	1	Acceptable
47) Limited choices available for luxury	1	1	1	1	1		1	A 4 - 1-1 -
condominiums	1	1	1	1	1	5	1	Acceptable
Q5: Factors of Customer Behavior								
Customer Behavior factors towards the purchasing decisions of luxury condominium in Bangkok								
Reliable								
48) Luxury condominiums are worth for	1	1	1	1	1	5	1	Accentable
investments	1	1	1	1	1	<i>3</i>	1	Acceptable

Question	The Experts					Total Score	ΣR	Interpre tation
	1	2	3	4	5		X	
Reliable (Cont.)								
49) Luxury condominiums use high quality materials	1	1	1	1	1	5	1	Acceptable
50) Trust in reputation and image of condominium developers		1	1	1	1	5	1	Acceptable
Attitude								
51) Luxury condominiums enhance social status	1	1	1	1		5	1	Acceptable
52) Luxury condominiums show financial status	1	1	1	1	1	5	1	Acceptable
53) Luxury condominiums indicate personal values	1	1	1	1	1	5	1	Acceptable
Behavioral Intention								
54) Determine to purchase luxury condominiums only		-1	1	1	1	3	0.6	Acceptable
55) Prefer to live among the good environment	1	1	1	1	1	5	1	Acceptable
56) Live in the identical social class	1	1	1	1	1	5	1	Acceptable

Where: IOC = Consistency between the objective and content or questions and objectives.

$$IOC = \frac{\Sigma R}{N}$$

 $\Sigma$  = Total assessment points given from all qualified experts.

N = Number of qualified experts.

Therefore, 
$$IOC = \underline{60}$$

$$\underline{62}$$

The assessment result of the 62 questions in the questionnaire, the Item Objective Congruence (IOC) index value is 0.967 without any question yielding a value of less than 0.5. Thus, all questions are acceptable.

APPENDIX B
SURVEY QUESTIONNAIRE

A STUDY OF FACTOR INFLUENCING CUSTOMERS' PURCHASING DECISIONS OF LUXURY CONDOMINIUM PROJECTS ON SUKHUMVIT AREA: QUATTRO THONG LO, THE EMPORIO PLACE, AND MILLENNIUM RESIDENCE, BANGKOK

**Direction:** This questionnaire is designed to collect data on which factor influencing customers purchasing decisions of luxury condominium on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence. This questionnaire will be used for an independence study by a graduate student of Master Business Administration, International Program at Bangkok University. It is a part of BA715 "Independent Study for Academic."

**Questionnaire:** The questionnaire is composed of demographic information, factor influencing customers' purchasing decisions of luxury condominiums on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence.

Could you please make ( $\sqrt{\ }$ ) in this entire questionnaire.

### Q1: Luxury condominium in Bangkok

Millennium Residence

Which one of the following choice decision is your favorite of luxury condominium in
Bangkok?
Quattro Thong Lo
The Emporio Place

Q2: Factors affecting purchasing decision of luxury condominium on Sukhumvit area: Quattro Thong Lo, The Emporio Place, and Millennium Residence.

Please indicate your purchasing decisions response of luxury condominium by making  $(\sqrt{\ })$  in the box which corresponds to your opinion.

0 = No Affect, 1 = Slight Effect, 2 = Low Affect, 3 = Somewhat Low Affect,

#### 4 = Neutral Affect, 5 = Somewhat High Affect, 6 = High Affect, 7 = Strongest Effect

	Opinion Level							
Factors	0	1	2	3	4	5	6	7
Marketing Mix (4Ps)								
1. Product								
2. Price								
3. Place								
4. Promotion								
Brand Equity								
5. Brand Awareness								
6. Brand Personality								
7. Brand Identity								
8. Brand Preference								
9. Brand Loyalty								
10. Brand Experience								
Consumer Behavior								
11. Reliability								
12. Attitude								
13. Behavioral Intention								

#### Q3: Factors of Marketing Mix (4Ps)

Which one of the following Marketing Mix (4Ps) factors relate to your purchasing decisions of luxury condominium in Bangkok?

Please indicate your purchasing decisions response (Marketing Mix 4Ps) of luxury condominium by making ( $\sqrt{ }$ ) in the box which corresponds to your opinion.

1 = Strongly Disagree, 2 = Somewhat Disagree, 3 = Neutral, 4 = Somewhat Agree,

**5** = Strongly Agree

	Opinion Level				
	1	2	3	4	5
Marketing Mix (4Ps)	Strongly	Dis	Neutral	Agree	Strongly
	Disagree	agree			Agree
Product					
14. Luxury condominium is an					
unique concept					
15. Multiple-size units					
16. Good standard of construction					
using high quality materials					
and specifications					
17. Good building design, layout					
and decoration					
18. Sufficient car park					
Price					
19. Value of quality and service					
20. Terms of payment					
21. Common area maintenance					
fees are reasonable					
Place					
22. Easily accessible locations					
23. Good and secure					
neighborhoods, ensuring					
privacy of residents					
24. Comprehensive range of					
facilities					
25. Adequate elevators and					
efficient Machine &					
Electricity system					

	Opinion Level				
	1	2	3	4	5
Marketing Mix (4Ps)	Strongly	Dis	Neutral	Agree	Strongly
	Disagree	agree			Agree
Promotion					
26. Fully Furnished					
27. Get discount on ownership					
transfer fee					
28. No down payment and get					
100% home loan					
29. One year free common					
area management fee					

### **Q4:** Factors of Brand Equity

# Which one of the following Brand Equity factors relate to your purchasing decisions of luxury condominium in Bangkok?

Please indicate your purchasing decisions response (Marketing Mix 4Ps) of luxury condominium by making  $(\sqrt{\ })$  in the box which corresponds to your opinion.

# 1 = Strongly Disagree, 2 = Disagree, 3 = Neutral, 4 = Agree, 5 = Strongly Agree

	Opinion Level					
	1	2	3	4	5	
Brand Equity	Strongly	Dis	Neutral	Agree	Strongly	
	Disagree	agree			Agree	
Brand Awareness (The recognition of the existence brand in the consumers' mind)						
30. Luxury condominiums have						
good reputation						
31. Luxury condominiums have						
good recognition						

		C	pinion Lev	el			
	1	2	3	4	5		
Brand Equity	Strongly	Dis	Neutral	Agree	Strongly		
	Disagree	agree			Agree		
Brand Awareness (The recognition	on of the e	xistence l	orand in th	e consum	ers' mind)		
(Cont.)	(Cont.)						
32. Luxury condominiums have							
good recollection among							
consumers							
<b>Brand Personal (The identity of r</b>	epresent pr	roduct)					
33. Luxury condominiums are							
more luxurious than others							
34. Luxury condominiums are							
located in prime locations							
35. Luxury condominiums are							
more worth than others.							
Brand Identity (Brand reflects of	the value v	vhich com	pany is brii	nging into	market to		
attract its customers)							
36. Reasonable Price							
37. Privacy							
38. Unique Style							
<b>Brand Preference</b>							
39. Make a decision to purchase							
luxury condominiums after							
viewing advertisements							
40. Make a decision to purchase							
luxury condominiums when							
you get the recommendation							
from sales staff							

	Opinion Level				
	1	2	3	4	5
Brand Equity	Strongly	Dis	Neutral	Agree	Strongly
	Disagree	agree			Agree
Brand Preference					
41.Make a decision to purchase			l		
luxury condominiums for					
investments or own stay					
Brand Loyalty					
41. Purchase luxury			T T		
condominiums only although					
it is expensive					
*					
42. Invite your friends or relatives					
to buy luxury condominiums					
from fabulous developer only					
44. Choose super condominiums					
only if you want to buy either					
for investment or own stay					
Brand Experience					
45.Happy with luxury					
condominium					
46.Invite your friends or relatives					
to buy luxury condominiums					
only					
47. Limited choices available for					
luxury condominiums					

### **Q5: Factors of Customer Behavior**

Which one of the following Customer Behavior factors relate to your purchasing decisions of luxury condominium in Bangkok?

Please indicate your brand equity choosing response of luxury condominium by making  $(\sqrt{\ })$  in the box which corresponds to your opinion.

### 1 = Strongly Disagree, 2 = Disagree, 3 = Neutral, 4 = Agree, 5 = Strongly Agree

	Opinion Level				
	1	2	3	4	5
Consumer Behavior	Strongly	Dis	Neutral	Agree	Strongly
	Disagree	agree			Agree
Reliabilities					
48. Luxury condominiums are					
worth for investments					
49. Luxury condominiums use					
high quality materials					
50. Trust in reputation and image					
of condominium developers					
Attitude					
51. Luxury condominiums					
enhance social status					
52. Luxury condominiums show			6V/		
financial status		_ \C			
53. Luxury condominiums	/DF				
indicate personal values					
Behavioral Intention			<u>'</u>		
54. Will only purchase luxury					
condominiums					
55. Prefer to live among good					
environment					
56. Want to live in identical					
social class					

<b>Q6:</b> Factors of Lifestyle		
57. What is your main p	urpose of luxury condominium ]	purchasing in Bangkok?
☐ Yourself	☐ Partner	☐ Relatives / Friend
☐ Family	☐ Other (Please spe	ecify)
58. What is the reason to	buy the luxury condominium i	n Bangkok?
☐ Investment	Personal Intention	Bridal House
☐ Separated Family	☐ Other (Please spe	ecify)
59. What kind of your li	ifestyle that prefer to buy luxury	condominium in Bangkok?
(Respondents can s	select more than one answer)	
☐ Work lifestyle	□ Near office	☐ Near shopping center
☐ Urban city lifesty	le Make family	☐ Big kitchen
☐ Big balcony	☐ Layout design	
☐ Other (Please spec	cify)	
Q7: Demographic factor	rs influencing your purchase dec	cision of luxury
condominium		
60. Age		
$\square$ 20 – 30 years	$\Box$ 31 – 40 years	□ 41 - 50 years
$\Box$ 51 – 60 years	☐ More than 60 years	
61. Gender		
☐ Male	☐ Female	
62. Marital Status		
□ Single	☐ Married	☐ Divorced
☐ Separated	□ Widowed	

63.	Th	ne Highest Educational Qu	ualifica	tion			
		High School	☐ Di	ploma			Bachelor Degree
		Master Degree	☐ Do	octoral Degre	ee		
		Other (Please Specify)					
64.	Oce	cupation					
		Student		Public Com	pany / Sta	te E	nterprises
		Private Company		Business Ow	ner		
		Other (Please Specify)		<u>u</u> ./V,			
65.	Mo	onthly Income					
		Less than 40,000 Baht per	Month	u 40	0,000 – 60	,000	Baht per Month
		60,001 – 80,000 Baht per	Month		80,001 -	100	,000 Baht per Month
		More than 100,000 Baht p	er Mor	nth			

#### **SPSS RESULTS**

# Reliability

Scale: ALL VARIABLES

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. List wise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.982	56

	Scale Mean	Scale	Corrected	Cronbach's
	if Item	Variance if	Item-Total	Alpha if Item
	Deleted	Item Deleted	Correlation	Deleted
Product	210.67	1413.747	0.584	0.981
Price	210.87	1416.947	0.411	0.982
Place	211.1	1425.403	0.255	0.982
Promotion	211.2	1427.2	0.221	0.982
Brand Awareness	210.5	1390.741	0.787	0.981
Brand Personality	210.6	1376.8	0.848	0.981
Brand Identity	210.67	1374.644	0.856	0.981
Brand Preference	210.7	1392.424	0.746	0.981
Brand Loyalty	210.73	1376.547	0.842	0.981
Brand Experience	211.03	1443.482	-0.025	0.982
Reliability	210.5	1390.741	0.787	0.981
Attitude	210.6	1376.8	0.848	0.981
Behavioral Intention	210.67	1374.644	0.856	0.981

	Scale Mean	Scale	Corrected	Cronbach's
	if Item	Variance if	Item-Total	Alpha if Item
	Deleted	Item Deleted	Correlation	Deleted
Luxury condominium is an unique concept	210.67	1399.609	0.678	0.981
Multiple-size units	210.7	1392.424	0.746	0.981
Good standard of construction using high	210.73	1376.547	0.842	0.981
quality materials and specifications				
Good building design, layout and	210.47	1387.706	0.751	0.981
decoration Sufficient car park	210.87	1406.12	0.535	0.981
·	210.6		0.555	
Value of quality and service		1384.593	-	0.981
Terms of payment	210.5	1390.741	0.787	0.981
Common area maintenance fees are	210.6	1376.8	0.848	0.981
reasonable  Easily accessible locations	210.67	1374.644	0.856	0.981
Good and secure neighborhoods, ensuring	210.07	1392.424	0.836	0.981
privacy of residents	210.7	1392.424	0.740	0.901
privacy of rooteerite				
Comprehensive range of facilities	210.73	1376.547	0.842	0.981
Adequate elevators and efficient Machine	210.47	1387.706	0.751	0.981
& Electricity system				
Fully Furnished	210.6	1384.593	0.77	0.981
Get discount on ownership transfer fee	210.5	1390.741	0.787	0.981
No down payment and get 100% home	210.6	1376.8	0.848	0.981
loan	210.0	1070.0	0.010	0.001
One year free common area management	210.67	1374.644	0.856	0.981
fee				
Luxury condominiums have good	210.5	1390.741	0.787	0.981
reputation	040.0	4070.0	0.040	0.004
Luxury condominiums have good recognition	210.6	1376.8	0.848	0.981
Luxury condominiums have good	210.67	1374.644	0.856	0.981
recollection among consumers	210.07	1017.077	0.000	0.501
Luxury condominiums are more luxurious	210.6	1399.834	0.607	0.981
than others				

If Item		Scale Mean	Scale	Corrected	Cronbach's
Luxury condominiums are located in prime locations   210.63   1379.757   0.826   0.981		if Item	Variance if	Item-Total	Alpha if Item
Luxury condominiums are more worth than   210.7   1377.597   0.836   0.981   0.981   0.981   0.981   0.981   0.981   0.981   0.757   0.836   0.981   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.757   0.981   0.981   0.757   0.981					
Luxury condominiums are more worth than others         210.7         1377.597         0.836         0.981           Reasonable Price         210.73         1376.547         0.842         0.981           Privacy         210.47         1387.706         0.751         0.981           Unique Style         210.47         1393.844         0.757         0.981           Make a decision to purchase luxury condominiums after viewing advertisements         210.6         1376.8         0.848         0.981           Make a decision to purchase luxury condominiums when you get the recommendation from sales staff         210.67         1374.644         0.856         0.981           Make a decision to purchase luxury condominiums for investments or own stay         210.7         1392.424         0.746         0.981           Purchase luxury condominiums only although it is expensive         210.7         1452.907         -0.164         0.983           Invite your friends or relatives to buy luxury condominiums from fabulous developer only         210.73         1446.823         -0.067         0.983           Choose super condominiums only if you want to buy either for investment or own stay         210.47         1449.913         -0.112         0.983           Happy with luxury condominium         210.67         1374.644         0.856         0.981 <td>Luxury condominiums are located in prime</td> <td>210.63</td> <td>1379.757</td> <td>0.826</td> <td>0.981</td>	Luxury condominiums are located in prime	210.63	1379.757	0.826	0.981
others         210.73         1376.547         0.842         0.981           Privacy         210.47         1387.706         0.751         0.981           Unique Style         210.47         1393.844         0.757         0.981           Make a decision to purchase luxury condominiums after viewing advertisements         210.6         1376.8         0.848         0.981           Make a decision to purchase luxury condominiums when you get the recommendation from sales staff         210.67         1374.644         0.856         0.981           Make a decision to purchase luxury condominiums for investments or own stay         210.7         1392.424         0.746         0.981           Purchase luxury condominiums only although it is expensive         210.7         1452.907         -0.164         0.983           Invite your friends or relatives to buy luxury condominiums from fabulous developer only         210.73         1446.823         -0.067         0.983           Choose super condominiums only if you want to buy either for investment or own stay         210.47         1449.913         -0.112         0.983           Happy with luxury condominium         210.67         1374.644         0.856         0.981           Invite your friends or relatives to buy luxury condominiums only         1392.424         0.746         0.981	locations				
Reasonable Price         210.73         1376.547         0.842         0.981           Privacy         210.47         1387.706         0.751         0.981           Unique Style         210.47         1393.844         0.757         0.981           Make a decision to purchase luxury         210.6         1376.8         0.848         0.981           advertisements         Make a decision to purchase luxury         210.67         1374.644         0.856         0.981           recommendation from sales staff         Make a decision to purchase luxury         210.7         1392.424         0.746         0.981           Purchase luxury condominiums for investments or own stay         210.7         1452.907         -0.164         0.983           Purchase luxury condominiums only although it is expensive         210.7         1446.823         -0.067         0.983           Invite your friends or relatives to buy luxury condominiums only if you want to buy either for investment or own stay         210.47         1449.913         -0.112         0.983           Happy with luxury condominium         210.67         1374.644         0.856         0.981           Invite your friends or relatives to buy luxury condominiums only         210.7         1392.424         0.746         0.981           Limited choices availa	Luxury condominiums are more worth than	210.7	1377.597	0.836	0.981
Privacy         210.47         1387.706         0.751         0.981           Unique Style         210.47         1393.844         0.757         0.981           Make a decision to purchase luxury condominiums after viewing advertisements         210.6         1376.8         0.848         0.981           Make a decision to purchase luxury condominiums when you get the recommendation from sales staff         210.67         1374.644         0.856         0.981           Make a decision to purchase luxury condominiums for investments or own stay         210.7         1392.424         0.746         0.981           Purchase luxury condominiums only although it is expensive         210.7         1452.907         -0.164         0.983           Invite your friends or relatives to buy luxury condominiums from fabulous developer only         210.73         1446.823         -0.067         0.983           Choose super condominiums only if you want to buy either for investment or own stay         210.47         1449.913         -0.112         0.983           Happy with luxury condominium         210.67         1374.644         0.856         0.981           Invite your friends or relatives to buy luxury condominiums only         210.67         1392.424         0.746         0.981           Invite your friends or relatives to buy luxury condominiums only         210.73         1	others				
Unique Style 210.47 1393.844 0.757 0.981  Make a decision to purchase luxury condominiums after viewing advertisements  Make a decision to purchase luxury condominiums when you get the recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay Purchase luxury condominiums only although it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer only Choose super condominiums only if you want to buy either for investment or own 210.47 1392.424 0.856 0.981  Invite your friends or relatives to buy luxury condominiums only if you want to buy either for investment or own 210.47 1392.424 0.856 0.981  Invite your friends or relatives to buy luxury condominiums only Limited choices available for luxury 210.73 1376.547 0.842 0.981	Reasonable Price	210.73	1376.547	0.842	0.981
Make a decision to purchase luxury condominiums after viewing advertisements  Make a decision to purchase luxury condominiums when you get the recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay  Purchase luxury condominiums only although it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 210.67 210.73 210.73 210.74 210.74 210.73 210.74 210.75 210.75 210.75 210.75 210.76 210.76 210.76 210.77 210.77 210.78 210.77 210.78 210.77 210.78 210.77 210.78 210.77 210.78 210.77 210.78 210.77 210.78 210.77 210.78 210	Privacy	210.47	1387.706	0.751	0.981
condominiums after viewing advertisements         210.6         1376.8         0.848         0.981           Make a decision to purchase luxury condominiums when you get the recommendation from sales staff         210.67         1374.644         0.856         0.981           Make a decision to purchase luxury condominiums for investments or own stay         210.7         1392.424         0.746         0.981           Purchase luxury condominiums only although it is expensive         210.7         1452.907         -0.164         0.983           Invite your friends or relatives to buy luxury condominiums from fabulous developer only         210.73         1446.823         -0.067         0.983           Choose super condominiums only if you want to buy either for investment or own stay         210.47         1449.913         -0.112         0.983           Happy with luxury condominium         210.67         1374.644         0.856         0.981           Invite your friends or relatives to buy luxury condominiums only         210.7         1392.424         0.746         0.981           Limited choices available for luxury         210.73         1376.547         0.842         0.981	Unique Style	210.47	1393.844	0.757	0.981
advertisements  Make a decision to purchase luxury condominiums when you get the recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay  Purchase luxury condominiums only although it is expensive  Invite your friends or relatives to buy luxury condominiums from fabulous developer only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium  210.67 1374.644 0.856 0.981  Invite your friends or relatives to buy luxury 210.7 1392.424 0.746 0.981  Invite your friends or relatives to buy luxury 210.7 1392.424 0.746 0.981  Invite your friends or relatives to buy luxury 210.7 1392.424 0.746 0.981  Limited choices available for luxury 210.73 1376.547 0.842 0.981	Make a decision to purchase luxury				
Make a decision to purchase luxury condominiums when you get the recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay  Purchase luxury condominiums only although it is expensive  Invite your friends or relatives to buy luxury condominiums from fabulous developer only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 210.67 1374.644 0.856 0.981  -0.164 0.983  -0.067 0.983  -0.067 0.983  -0.112 0.983  stay  Happy with luxury condominium 210.67 1374.644 0.856 0.981 Invite your friends or relatives to buy luxury condominiums only Limited choices available for luxury 210.73 1376.547 0.842 0.981	condominiums after viewing	210.6	1376.8	0.848	0.981
condominiums when you get the recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay  Purchase luxury condominiums only although it is expensive  Invite your friends or relatives to buy luxury condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium  210.7 1392.424 0.746 0.981  210.7 1452.907 -0.164 0.983  -0.067 0.983  -0.067 0.983  -0.067 0.983  -0.112 0.983  stay  Happy with luxury condominium  210.67 1374.644 0.856 0.981  Invite your friends or relatives to buy luxury 210.7 1392.424 0.746 0.981  condominiums only  Limited choices available for luxury 210.73 1376.547 0.842 0.981	advertisements				
recommendation from sales staff  Make a decision to purchase luxury condominiums for investments or own stay  Purchase luxury condominiums only although it is expensive  Invite your friends or relatives to buy luxury condominiums from fabulous developer only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium  210.67  1392.424  0.746  0.981  0.983  -0.164  0.983  -0.067  0.983  -0.112  0.983  stay  Happy with luxury condominium 210.67  1374.644  0.856  0.981  Invite your friends or relatives to buy luxury condominiums only  Limited choices available for luxury 210.73  1376.547  0.842  0.981	Make a decision to purchase luxury				
Make a decision to purchase luxury condominiums for investments or own stay Purchase luxury condominiums only although it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer only Choose super condominiums only if you want to buy either for investment or own stay Purchase luxury condominium and it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer only 210.73 1446.823 -0.067 0.983 only Choose super condominiums only if you want to buy either for investment or own stay 1449.913 -0.112 0.983 only 1449.913 -0.112 0.983 only 1449.913 only 1	condominiums when you get the	210.67	1374.644	0.856	0.981
210.7   1392.424   0.746   0.981	recommendation from sales staff				
Purchase luxury condominiums only although it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer only Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 10.983  210.73 1446.823 -0.067 0.983  -0.067 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983  -0.112 0.983	Make a decision to purchase luxury	210.7	1302 /12/	0.746	0.081
although it is expensive  Invite your friends or relatives to buy luxury condominiums from fabulous developer only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 10.67  1374.644  1392.424  1392.424  1376.547  1376.547  1452.907  -0.164  0.983  -0.067  0.983  -0.067  0.983  0.981  1449.913  -0.112  0.983  1449.913  -0.112  0.983  1449.913  -0.112  0.983  1376.547  0.842  0.981	condominiums for investments or own stay	210.7	1002.424	0.740	0.301
although it is expensive Invite your friends or relatives to buy luxury condominiums from fabulous developer 210.73 210.73 210.73 210.73 210.73 210.73 210.73 210.73 210.73 210.73 210.73 210.74 210.74 210.75 210.75 210.76 210.76 210.76 210.76 210.76 210.77 210.76 210.7	Purchase luxury condominiums only	210.7	1/152 907	-0.164	0.083
condominiums from fabulous developer 210.73 1446.823 -0.067 0.983  only  Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 210.67 1374.644 0.856 0.981  Invite your friends or relatives to buy luxury condominiums only  Limited choices available for luxury 210.73 1376.547 0.842 0.981	although it is expensive	210.7	1432.307	-0.104	0.903
Only Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 210.67 1374.644 0.856 0.981 Invite your friends or relatives to buy luxury condominiums only Limited choices available for luxury 210.73 1376.547 0.842 0.981	Invite your friends or relatives to buy luxury				
Choose super condominiums only if you want to buy either for investment or own stay  Happy with luxury condominium 210.67 1374.644 0.856 0.981 Invite your friends or relatives to buy luxury condominiums only Limited choices available for luxury 210.73 1376.547 0.842 0.983 0.983 0.981	condominiums from fabulous developer	210.73	1446.823	-0.067	0.983
want to buy either for investment or own stay       210.47       1449.913       -0.112       0.983         Happy with luxury condominium       210.67       1374.644       0.856       0.981         Invite your friends or relatives to buy luxury condominiums only       210.7       1392.424       0.746       0.981         Limited choices available for luxury       210.73       1376.547       0.842       0.981	only				
stay  Happy with luxury condominium  210.67  1374.644  0.856  0.981  Invite your friends or relatives to buy luxury  210.7  1392.424  0.746  0.981  condominiums only  Limited choices available for luxury  210.73  1376.547  0.842  0.981	Choose super condominiums only if you				
Happy with luxury condominium       210.67       1374.644       0.856       0.981         Invite your friends or relatives to buy luxury       210.7       1392.424       0.746       0.981         condominiums only       210.73       1376.547       0.842       0.981	want to buy either for investment or own	210.47	1449.913	-0.112	0.983
Invite your friends or relatives to buy luxury 210.7 1392.424 0.746 0.981 condominiums only  Limited choices available for luxury 210.73 1376.547 0.842 0.981	stay				
condominiums only  Limited choices available for luxury 210.73 1376.547 0.842 0.981	Happy with luxury condominium	210.67	1374.644	0.856	0.981
Limited choices available for luxury 210.73 1376.547 0.842 0.981	Invite your friends or relatives to buy luxury	210.7	1392.424	0.746	0.981
	condominiums only				
_ ,	Limited choices available for luxury	210.73	1376.547	0.842	0.981
condominiums	condominiums				

	Scale Mean	Scale	Corrected	Cronbach's
	if Item	Variance if	Item-Total	Alpha if Item
	Deleted	Item Deleted	Correlation	Deleted
Luxury condominiums use high quality	210.63	1380.792	0.812	0.981
materials				
Trust in reputation and image of	210.77	1383.151	0.802	0.981
condominium developers				
Luxury condominiums enhance social	210.57	1394.116	0.736	0.981
status	210.0.	.00 0	5 55	0.00.
Luxury condominiums show financial	210.57	1374.53	0.862	0.981
status				
Luxury condominiums indicate personal	210.7	1376.907	0.845	0.981
values				
Will only purchase luxury condominiums	210.63	1403.826	0.563	0.981
Prefer to live among good environment	210.87	1396.809	0.528	0.982
Want to live in identical social class	210.93	1395.72	0.571	0.981

### Marketing Mix (4Ps)

### Reliability

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.804	4

	Scale Mean if	Scale Variance if	Corrected Item-	Cronbach's Alpha if
	Item Deleted	Item Deleted	Total Correlation	Item Deleted
Product	10.33	4.851	.427	.834
Price	10.53	3.568	.742	.693
Place	10.77	3.633	.652	.739
Promotion	10.87	3.499	.677	.726

### **Brand Equity**

### Reliability

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

**Reliability Statistics** 

Cronbach's	
Alpha	N of Items
.821	6

	Scale Mean if	Scale Variance	Corrected Item-Total	Cronbach's Alpha
	Item Deleted	if Item Deleted	Correlation	if Item Deleted
Brand Awareness	18.77	12.461	.628	.785
Brand Personality	18.87	11.154	.708	.764
Brand Identity	18.93	10.754	.755	.752
Brand Preference	18.97	11.964	.706	.768
Brand Loyalty	19.00	10.759	.768	.749
Brand Experience	19.30	16.631	024	.890

#### **Consumer Behavior**

### Reliability

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.837	3

			Corrected	Cronbach's
	Scale Mean if	Scale Variance if	Item-Total	Alpha if Item
	Item Deleted	Item Deleted	Correlation	Deleted
Reliability	7.73	3.720	.636	.834
Attitude	7.83	2.971	.729	.743
Behavioral Intention	7.90	2.852	.746	.726

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.899	13

	Scale Mean if	Scale	Corrected	Cronbach's
	Item Deleted	Variance if	Item-Total	Alpha if Item
	item Deleted	Item Deleted	Correlation	Deleted
Product	210.67	1413.747	0.584	0.981
Price	210.87	1416.947	0.411	0.982
Place	211.1	1425.403	0.255	0.982
Promotion	211.2	1427.2	0.221	0.982
Brand Awareness	210.5	1390.741	0.787	0.981
Brand Personality	210.6	1376.8	0.848	0.981
Brand Identity	210.67	1374.644	0.856	0.981
Brand Preference	210.7	1392.424	0.746	0.981
Brand Loyalty	210.73	1376.547	0.842	0.981
Brand Experience	211.03	1443.482	-0.025	0.982
Reliability	210.5	1390.741	0.787	0.981
Attitude	210.6	1376.8	0.848	0.981
Behavioral Intention	210.67	1374.644	0.856	0.981

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

ï		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.897	5

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Luxury condominium is an unique concept	210.67	1399.609	0.678	0.981
Multiple-size units	210.7	1392.424	0.746	0.981
Good standard of construction using high	210.73	1376.547	0.842	0.981
quality materials and specifications				
Good building design, layout and	210.47	1387.706	0.751	0.981
decoration	040.07	4400.40	0.505	0.004
Sufficient car park	210.87	1406.12	0.535	0.981

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

**Reliability Statistics** 

Cronbach's	
Alpha	N of Items
.846	3

	Scale	Scale	Corrected	Cronbach's
	Mean if	Variance if	Item-Total	Alpha if Item
	Item	Item		
	Deleted	Deleted	Correlation	Deleted
Value of quality and service	210.6	1384.593	0.77	0.981
Terms of payment	210.5	1390.741	0.787	0.981
Common area maintenance fees are reasonable	210.6	1376.8	0.848	0.981

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

**Reliability Statistics** 

Cronbach's	
Alpha	N of Items
.880	4

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Easily accessible locations	210.67	1374.644	0.856	0.981
Good and secure neighborhoods, ensuring	210.7	1392.424	0.746	0.981
privacy of residents				
Comprehensive range of facilities	210.73	1376.547	0.842	0.981
Adequate elevators and efficient Machine &	210.47	1387.706	0.751	0.981
Electricity system				

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.876	4

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Fully Furnished	210.6	1384.593	0.77	0.981
Get discount on ownership transfer fee	210.5	1390.741	0.787	0.981
No down payment and get 100% home loan	210.6	1376.8	0.848	0.981
One year free common area management	210.67	1374.644	0.856	0.981
fee				

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.964	16

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Luxury condominium is an unique concept	210.67	1399.609	0.678	0.981
Multiple-size units	210.7	1392.424	0.746	0.981
Good standard of construction using high	210.73	1376.547	0.842	0.981
quality materials and specifications				
Good building design, layout and	210.47	1387.706	0.751	0.981
decoration				
Sufficient car park	210.87	1406.12	0.535	0.981
Value of quality and service	210.6	1384.593	0.77	0.981
Terms of payment	210.5	1390.741	0.787	0.981
Common area maintenance fees are	210.6	1376.8	0.848	0.981
reasonable				
Easily accessible locations	210.67	1374.644	0.856	0.981

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Good and secure neighborhoods,	210.7	1392.424	0.746	0.981
ensuring privacy of residents				
Adequate elevators and efficient Machine	210.47	1387.706	0.751	0.981
& Electricity system				
Fully Furnished	210.6	1384.593	0.77	0.981
Get discount on ownership transfer fee	210.5	1390.741	0.787	0.981
No down payment and get 100% home	240.0	4070.0	0.040	0.004
loan	210.6	1376.8	0.848	0.981
One year free common area management				
fee	210.67	1374.644	0.856	0.981

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.837	3

	Scale	Scale	Corrected	Cronbach's
	Mean if	Variance if	Item-Total	Alpha if
	Item	Item		Item
	Deleted	Deleted	Correlation	Deleted
Luxury condominiums have good reputation	210.5	1390.741	0.787	0.981
Luxury condominiums have good	210.6	1376.8	0.848	0.981
recognition				
Luxury condominiums have good	210.67	1374.644	0.856	0.981
recollection among consumers				

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.780	3

	Scale	Scale	0	One who eakle
	Mean if	Variance if	Corrected	Cronbach's
	14	14	Item-Total	Alpha if Item
	Item	Item	Correlation	Deleted
	Deleted	Deleted		
Luxury condominiums are more luxurious	210.6	1399.834	0.607	0.981
than others				
Luxury condominiums are located in prime	210.63	1379.757	0.826	0.981
locations				
Luxury condominiums are more worth	210.7	1377.597	0.836	0.981
than others				

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.874	3

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Reasonable Price	210.73	1376.547	0.842	0.981
Privacy	210.47	1387.706	0.751	0.981
Unique Style	210.47	1393.844	0.757	0.981

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.843	3

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Make a decision to purchase luxury	210.6	1376.8	0.848	0.981
condominiums after viewing advertisements	040.07	4074.044	0.050	0.004
Make a decision to purchase luxury condominiums when you get the	210.67	1374.644	0.856	0.981
recommendation from sales staff				
Make a decision to purchase luxury	210.7	1392.424	0.746	0.981
condominiums for investments or own stay				

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.877	3

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Purchase luxury condominiums only although it is expensive	210.7	1452.907	-0.164	0.983
Invite your friends or relatives to buy luxury condominiums from fabulous developer only	210.73	1446.823	-0.067	0.983
Choose super condominiums only if you want to buy either for investment or own stay	210.47	1449.913	-0.112	0.983

**Scale: ALL VARIABLES** 

#### **Case Processing Summary**

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.850	3

	Scale	Scale	Corrected	Cronbach's
	Mean if			Alpha if
	Item	Variance if	Item-Total	Item
	Deleted	Item Deleted	Correlation	Deleted
Happy with luxury condominium	210.67	1374.644	0.856	0.981
Invite your friends or relatives to buy luxury	210.7	1392.424	0.746	0.981
condominiums only				
Limited choices available for luxury	210.73	1376.547	0.842	0.981
condominiums				

#### **Scale: ALL VARIABLES**

#### **Case Processing Summary**

-		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.929	18

ion roll calls as				
	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Luxury condominiums have good reputation	210.5	1390.741	0.787	0.981
Luxury condominiums have good	210.6	1376.8	0.848	0.981
recognition  Luxury condominiums have good	210.67	1374.644	0.856	0.981
recollection among consumers  Luxury condominiums are located in prime	210.63	1379.757	0.826	0.981
locations	210.03	1379.737	0.020	0.901
Luxury condominiums are more worth than others	210.7	1377.597	0.836	0.981
Reasonable Price	210.73	1376.547	0.842	0.981
Privacy	210.47	1387.706	0.751	0.981
Unique Style	210.47	1393.844	0.757	0.981
Make a decision to purchase luxury condominiums after viewing advertisements	210.6	1376.8	0.848	0.981

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Make a decision to purchase luxury condominiums when you get the recommendation from sales staff	210.67	1374.644	0.856	0.981
Make a decision to purchase luxury condominiums for investments or own stay	210.7	1392.424	0.746	0.981
Purchase luxury condominiums only although it is expensive	210.7	1452.907	-0.164	0.983
Invite your friends or relatives to buy luxury condominiums from fabulous developer only	210.73	1446.823	-0.067	0.983
Choose super condominiums only if you want to buy either for investment or own stay	210.47	1449.913	-0.112	0.983
Invite your friends or relatives to buy luxury condominiums only	210.7	1392.424	0.746	0.981
Limited choices available for luxury condominiums	210.73	1376.547	0.842	0.981

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.811	3

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Luxury condominiums are worth for	210.6	1399.283	0.71	0.981
investments				
Luxury condominiums use high quality	210.63	1380.792	0.812	0.981
materials				
Trust in reputation and image of	210.77	1383.151	0.802	0.981
condominium developers				

### **Scale: ALL VARIABLES**

#### **Case Processing Summary**

-		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.828	3

	Scale	Scale	Corrected	Cronbach's
	Mean if	Variance if	Item-Total	Alpha if
	Item	Item	Correlation	Item
	Deleted	Deleted	Correlation	Deleted
Luxury condominiums enhance social	210.57	1394.116	0.736	0.981
status	210.01	1004.110	0.700	0.501
Luxury condominiums show financial	210.57	1374.53	0.862	0.981
status	210.57	1374.33	0.002	0.901
Luxury condominiums indicate personal	210.7	1376.907	0.845	0.981
values				

**Scale: ALL VARIABLES** 

**Case Processing Summary** 

		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.796	3

	Scale	Scale	Corrected Item-Total	Cronbach's
	Mean if	Variance if		Alpha if
	Item	Item		Item
	Deleted	Deleted	Correlation	Deleted
Will only purchase luxury condominiums	210.63	1403.826	0.563	0.981
Prefer to live among good environment	210.87	1396.809	0.528	0.982
Want to live in identical social class	210.93	1395.72	0.571	0.981

#### **Scale: ALL VARIABLES**

#### **Case Processing Summary**

-		N	%
Cases	Valid	30	100.0
	Excludeda	0	.0
	Total	30	100.0

a. Listwise deletion based on all variables in the procedure.

#### **Reliability Statistics**

Cronbach's	
Alpha	N of Items
.933	9

	Scale Mean if Item Deleted	Scale Variance if Item Deleted	Corrected Item-Total Correlation	Cronbach's Alpha if Item Deleted
Luxury condominiums are worth for	210.6	1399.283	0.71	0.981
investments				
Luxury condominiums use high quality	210.63	1380.792	0.812	0.981
materials				
Trust in reputation and image of	210.77	1383.151	0.802	0.981
condominium developers				
Luxury condominiums enhance social	210.57	1394.116	0.736	0.981
status	210.57	1394.110	0.736	0.961
Luxury condominiums show financial	210.57	1374.53	0.862	0.981
status	210.07	107 4.00	0.002	0.301
Luxury condominiums indicate personal	210.7	1376.907	0.845	0.981
values				
Will only purchase luxury condominiums	210.63	1403.826	0.563	0.981
Prefer to live among good environment	210.87	1396.809	0.528	0.982
Want to live in identical social class	210.93	1395.72	0.571	0.981

# **Statistics**

Q1

N	Valid	400
ľ	Valid	100
	Missing	0
	Mean	1.84
	Std. Deviation	.781

Q1

				Valid	Cumulative	
		Frequency	Percent	Percent	Percent	
Valid	Quattro Thong Lo	158	39.5	39.5	39.5	
	The Emporio Place	147	36.8	36.8	76.3	
	Millennium Residence	95	23.8	23.8	100.0	
	Total	400	100.0	100.0		
WDED 1967						

#### **Statistics**

		P1	P2	P3	TQ2
N	Valid	400	400	400	400
	Missing	0	0	0	0
	Mean	6.12	6.05	6.02	6.06
	Std. Deviation	.951	.727	.693	.734

# Frequency Table

**P**1

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	4	39	9.8	9.8	9.8
	4	8	2.0	2.0	11.8
	5	2	.5	.5	12.3
	5	5	1.3	1.3	13.5
	5	13	3.3	3.3	16.8
	5	3	.8	.8	17.5
	6	14	3.5	3.5	21.0
	6	7	1.8	1.8	22.8
	6	95	23.8	23.8	46.5
	6	30	7.5	7.5	54.0
	7	12	3.0	3.0	57.0
	7	50	12.5	12.5	69.5
	7	122	30.5	30.5	100.0
	Total	400	100.0	100.0	

			Valid	Cumulative
	Frequency	Percent	Percent	Percent
Valid 4	2	.5	.5	.5
4	8	2.0	2.0	2.5
5	22	5.5	5.5	8.0
5	9	2.3	2.3	10.3
5	1	.3	.3	10.5
5	5	1.3	1.3	11.8
5	22	5.5	5.5	17.3
6	5	1.3	1.3	18.5
6	31	7.8	7.8	26.3
6	29	7.3	7.3	33.5
6	95	23.8	23.8	57.3
6	21	5.3	5.3	62.5
6	18	4.5	4.5	67.0
7	9	2.3	2.3	69.3
7	41	10.3	10.3	79.5
7	26	6.5	6.5	86.0
7	56	14.0	14.0	100.0
Total	400	100.0	100.0	

			Valid	Cumulative
	Frequency	Percent	Percent	Percent
Valid 4	5	1.3	1.3	1.3
4	18	4.5	4.5	5.8
5	10	2.5	2.5	8.3
5	19	4.8	4.8	13.0
5	16	4.0	4.0	17.0
6	34	8.5	8.5	25.5
6	136	34.0	34.0	59.5
6	62	15.5	15.5	75.0
7	59	14.8	14.8	89.8
7	41	10.3	10.3	100.0
Total	400	100.0	100.0	

TQ2

	•	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	3	.8	.8	.8
	4	1	.3	.3	1.0
	4	7	1.8	1.8	2.8
	4	5	1.3	1.3	4.0
	4	8	2.0	2.0	6.0
	4	2	.5	.5	6.5
	5	4	1.0	1.0	7.5
	5	2	.5	.5	8.0
	5	1	.3	.3	8.3
	5	7	1.8	1.8	10.0
	5	1	.3	.3	10.3
	5	3	.8	.8	11.0
Valid	5	1	.3	.3	11.3

	Frequency	Percent	Valid Percent	Cumulative Percent
5	2	.5	.5	11.8
5	1	.3	.3	12.0
5	1	.3	.3	12.3
5	4	1.0	1.0	13.3
5	4	1.0	1.0	14.3
5	2	.5	.5	14.8
5	2	.5	.5	15.3
5	3	.8	.8	16.0
5	7	1.8	1.8	17.8
5	2	.5	.5	18.3
5	2	.5	.5	18.8
5	6	1.5	1.5	20.3
6	1	.3	.3	20.5
6	2	.5	.5	21.0
6	1	.3	.3	21.3
6	4	1.0	1.0	22.3
6	1	.3	.3	22.5
6	3	.8	.8	23.3
6	2	.5	.5	23.8
6	1	.3	.3	24.0
6	5	1.3	1.3	25.3
6	1	.3	.3	25.5
6	6	1.5	1.5	27.0
6	2	.5	.5	27.5
6	4	1.0	1.0	28.5
6	54	13.5	13.5	42.0
6	4	1.0	1.0	43.0
6	13	3.3	3.3	46.3
6	16	4.0	4.0	50.3

-			Valid	Cumulative
	Frequency	Percent	Percent	Percent
Valid 6	1	.3	.3	51.0
6	2	.5	.5	51.5
6	9	2.3	2.3	53.8
6	7	1.8	1.8	55.5
6	13	3.3	3.3	58.8
6	3	.8	.8	59.5
6	2	.5	.5	60.0
6	1	.3	.3	60.3
6	8	2.0	2.0	62.3
6	1	.3	.3	62.5
6	4	1.0	1.0	63.5
6	5	1.3	1.3	64.8
6	2	.5	.5	65.3
6	1	.3	.3	65.5
7	5	1.3	1.3	66.8
7	2	.5	.5	67.3
7	1	.3	.3	67.5
7	1	.3	.3	67.8
7	4	1.0	1.0	68.8
7	18	4.5	4.5	73.3
7	7	1.8	1.8	75.0
7	18	4.5	4.5	79.5
7	2	.5	.5	80.0
7	8	2.0	2.0	82.0
7	12	3.0	3.0	85.0
7	22	5.5	5.5	90.5
7	19	4.8	4.8	95.3
7	19	4.8	4.8	100.0
Total	400	100.0	100.0	

#### **Statistics**

		ข้อ 1	ข้อ 2	ข้อ 3	ข้อ 4	ข้อ 5	ข้อ 6
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	6.04	6.09	6.12	6.23	6.26	6.00
	Std. Deviation	1.077	1.029	1.060	.951	.854	.848

#### **Statistics**

		ข้อ 7	ข้อ 8	ข้อ 9	ข้อ 10	ข้อ 11
N	Valid	400	400	400	400	400
	Missing	0	0	0	0	0
	Mean	5.75	6.39	5.86	6.05	5.94
	Std. Deviation	1.130	.790	1.030	1.000	.978

#### **Statistics**

	-	ข้อ 12	ข้อ 13
N	Valid	400	400
	Missing	0	0
	Mean	5.81	6.30
	Std. Deviation	1.098	.779

### Frequency Table

#### **Product**

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- มีผลเป็นกลาง	62	15.5	15.5	15.5
	มีผลค่อนข้างมาก	38	9.5	9.5	25.0
	มีผลมาก	123	30.8	30.8	55.8
	มีผลสูงมาก	177	44.3	44.3	100.0
	Total	400	100.0	100.0	

#### **Brand Awareness**

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	มีผลเป็นกลาง	24	6.0	6.0	6.0
	มีผลค่อนข้างมาก	35	8.8	8.8	14.8
	มีผลมาก	154	38.5	38.5	53.3
	มีผลสูงมาก	187	46.8	46.8	100.0
	Total	400	100.0	100.0	

#### **Brand Personality**

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	_ มีผลเป็นกลาง	19	4.8	4.8	4.8
	มีผลค่อนข้างมาก	87	21.8	21.8	26.5
	มีผลมาก	170	42.5	42.5	69.0
	มีผลสูงมาก	124	31.0	31.0	100.0
	Total	400	100.0	100.0	

#### **Brand Identity**

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- มีผลเป็นกลาง	79	19.8	19.8	19.8
	มีผลค่อนข้างมาก	81	20.3	20.3	40.0
	มีผลมาก	102	25.5	25.5	65.5
	มีผลสูงมาก	138	34.5	34.5	100.0
	Total	400	100.0	100.0	

#### **Brand Preference**

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- มีผลเป็นกลาง	18	4.5	4.5	4.5
	มีผลค่อนข้างมาก	23	5.8	5.8	10.3
	มีผลมาก	146	36.5	36.5	46.8
	มีผลสูงมาก	213	53.3	53.3	100.0
	Total	400	100.0	100.0	

#### **Brand Loyalty**

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid		52	13.0	13.0	13.0
	มีผลค่อนข้างมาก	89	22.3	22.3	35.3
	มีผลมาก	124	31.0	31.0	66.3
	มีผลสูงมาก	135	33.8	33.8	100.0
	Total	400	100.0	100.0	

#### **Brand Experience**

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	_ มีผลเป็นกลาง	47	11.8	11.8	11.8
	มีผลค่อนข้างมาก	50	12.5	12.5	24.3
	มีผลมาก	141	35.3	35.3	59.5
	มีผลสูงมาก	162	40.5	40.5	100.0
	Total	400	100.0	100.0	

### Reliability

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- มีผลเป็นกลาง	37	9.3	9.3	9.3
	มีผลค่อนข้างมาก	92	23.0	23.0	32.3
	มีผลมาก	128	32.0	32.0	64.3
	มีผลสูงมาก	143	35.8	35.8	100.0
	Total	400	100.0	100.0	

#### Attitude

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- มีผลเป็นกลาง	74	18.5	18.5	18.5
	มีผลค่อนข้างมาก	65	16.3	16.3	34.8
	มีผลมาก	126	31.5	31.5	66.3
	มีผลสูงมาก	135	33.8	33.8	100.0
	Total	400	100.0	100.0	

#### **Behavioral Intention**

		F	Danasat	Valid Dansont	Cumulative
		Frequency	Percent	Valid Percent	Percent
Valid	_ มีผลเป็นกลาง	11	2.8	2.8	2.8
	มีผลค่อนข้างมาก	46	11.5	11.5	14.3
	มีผลมาก	154	38.5	38.5	52.8
	มีผลสูงมาก	189	47.3	47.3	100.0
	Total	400	100.0	100.0	

#### Statistics

		PS1	PS2	PS3	PS4	TPS
N	Valid	400	400	400	400	400
	Missing	0	0	0	0	0
	Mean	4.24	4.12	4.18	4.44	4.24
	Std. Deviation	.434	.460	.356	.318	.212

#### Frequency Table

#### PS<sub>1</sub>

	<u>-</u>			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	3	3	.8	.8	.8
	3	1	.3	.3	1.0
	3	8	2.0	2.0	3.0
	3	5	1.3	1.3	4.3
	3	7	1.8	1.8	6.0
	4	14	3.5	3.5	9.5
	4	24	6.0	6.0	15.5
	4	59	14.8	14.8	30.3
	4	89	22.3	22.3	52.5
	4	70	17.5	17.5	70.0
	5	72	18.0	18.0	88.0
	5	39	9.8	9.8	97.8
	5	9	2.3	2.3	100.0
	Total	400	100.0	100.0	

#### **Statistics**

	-	PS1	PS2	PS3	PS4	TPS
N	Valid	400	400	400	400	400
	Missing	0	0	0	0	0
	Mean	4.24	4.12	4.18	4.44	4.24
	Std. Deviation	.434	.460	.356	.318	.212

# Frequency Table

PS1

	Frequency	Percent	Valid Percent	Cumulative Percent
	Frequency	Percent	reiceilt	reiceilt
Valid 3	3	.8	.8	.8
3	1	.3	.3	1.0
3	8	2.0	2.0	3.0
3	5	1.3	1.3	4.3
3	7	1.8	1.8	6.0
4	14	3.5	3.5	9.5
4	24	6.0	6.0	15.5
4	59	14.8	14.8	30.3
4	89	22.3	22.3	52.5
4	70	17.5	17.5	70.0
5	72	18.0	18.0	88.0
5	39	9.8	9.8	97.8
5	9	2.3	2.3	100.0
Total	400	100.0	100.0	

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	3	6	1.5	1.5	1.5
	3	24	6.0	6.0	7.5
	4	75	18.8	18.8	26.3
	4	130	32.5	32.5	58.8
	4	89	22.3	22.3	81.0
	5	38	9.5	9.5	90.5
	5	38	9.5	9.5	100.0
	Total	400	100.0	100.0	

PS3

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	3	2	.5	.5	.5
	3	7	1.8	1.8	2.3
	4	7	1.8	1.8	4.0
	4	53	13.3	13.3	17.3
	4	120	30.0	30.0	47.3
	4	95	23.8	23.8	71.0
	5	76	19.0	19.0	90.0
	5	30	7.5	7.5	97.5
	5	10	2.5	2.5	100.0
	Total	400	100.0	100.0	

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	1	.3	.3	.3
	4	4	1.0	1.0	1.3
	4	89	22.3	22.3	23.5
	4	52	13.0	13.0	36.5
	5	142	35.5	35.5	72.0
	5	79	19.8	19.8	91.8
	5	33	8.3	8.3	100.0
	Total	400	100.0	100.0	

**TPS** 

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	2	.5	.5	.5
	4	1	.3	.3	.8
	4	1	.3	.3	1.0
	4	1	.3	.3	1.3
	4	1	.3	.3	1.5
	4	1	.3	.3	1.8
	4	1	.3	.3	2.0
	4	2	.5	.5	2.5
	4	1	.3	.3	2.8
	4	1	.3	.3	3.0
	4	5	1.3	1.3	4.3
	4	1	.3	.3	4.5

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	1	.3	.3	4.8
	4	2	.5	.5	5.3
	4	2	.5	.5	5.8
	4	2	.5	.5	6.3
	4	1	.3	.3	6.5
	4	10	2.5	2.5	9.0
	4	2	.5	.5	9.5
	4	2	.5	.5	10.0
	4	1	.3	.3	10.3
	4	1	.3	.3	10.5
	4	9	2.3	2.3	12.8
	4	1	.3	.3	13.0
	4	3	.8	.8	13.8
	4	1	.3	.3	14.0
	4	3	.8	.8	14.8
	4	1	.3	.3	15.0
	4	1	.3	.3	15.3
	4	2	.5	.5	15.8
	4	29	7.3	7.3	23.0
	4	1	.3	.3	23.3
	4	1	.3	.3	23.5
	4	2	.5	.5	24.0
Valid	4	2	.5	.5	24.5
	4	4	1.0	1.0	25.5
	4	5	1.3	1.3	26.8
	4	6	1.5	1.5	28.3
	4	3	.8	.8	29.0
	4	1	.3	.3	29.3
	4	1	.3	.3	29.5
	4	2	.5	.5	30.0
	4	3	.8	.8	30.8
	4	1	.3	.3	31.0

		Frequency	Percent	Valid Percent	Cumulative Percent
	4	2	.5	.5	31.5
	4	7	1.8	1.8	33.3
	4	4	1.0	1.0	34.3
	4	6	1.5	1.5	35.8
	4	1	.3	.3	36.0
	4	2	.5	.5	36.5
	4	3	.8	.8	37.3
	4	1	.3	.3	37.5
	4	2	.5	.5	38.0
	4	2	.5	.5	38.5
	4	6	1.5	1.5	40.0
	4	1	.3	.3	40.3
Valid	4	1	.3	.3	40.5
	4	1	.3	.3	40.8
	4	6	1.5	1.5	42.3
	4	2	.5	.5	42.8
	4	1	.3	.3	43.0
	4	6	1.5	1.5	44.5
	4	4	1.0	1.0	45.5
	4	1	.3	.3	45.8
	4	2	.5	.5	46.3
	4	11	2.8	2.8	49.0
	4	3	.8	.8	49.8
	4	6	1.5	1.5	51.3
	4	5	1.3	1.3	52.5
	4	2	.5	.5	53.0
	4	6	1.5	1.5	54.5
	4	3	.8	.8	55.3
	4	4	1.0	1.0	56.3
	4	1	.3	.3	56.5
	4	1	.3	.3	56.8
	4	14	3.5	3.5	60.3
	4	1	.3	.3	60.5

		Frequency	Percent	Valid Percent	Cumulative Percent
4	1	5	1.3	1.3	61.8
Valid 4	ļ.	5	1.3	1.3	63.0
4	1	3	.8	.8	63.8
4	1	5	1.3	1.3	65.0
4	1	2	.5	.5	65.5
4	1	2	.5	.5	66.0
4	1	2	.5	.5	67.5
4	1	1	.3	.3 .3 67.8	67.8
4	1	1	.3	.3	68.0
4	1	6	1.5	1.5	69.5
4	1	1	.3	.3	69.8
4	1	4	1.0	1.0	70.8
4	1	2	.5	.5	71.3
4	1	7	1.8	1.8	73.0
4	1	4	1.0	1.0	74.0
4	1	2	.5	.5	74.5
4	1	3	.8	.8	75.3
4	1	3	.8	.8	76.0
4	1	1	.3	.3	76.3
4	1	3	.8	.8	77.0
4	1	4	1.0	1.0	78.0
4	1	3	.8	.8	78.8
Valid 4	ļ.	12	3.0	3.0	81.8
4	1	2	.5	.5	82.3
4	1	3	.8	.8	83.0
4	1	5	1.3	1.3	84.3
4	1	5	1.3	1.3	85.5
4	1	2	.5	.5	86.0
4	1	2	.5	.5	86.8
4	1	1	.3	.3	87.0

	Frequency	Percent	Valid Percent	Cumulative Percent	
4	8	2.0	2.0	89.0	
4	2	.5	.5	89.5	
4	1	.3	.3	89.8	
4	2	.5	.5	90.3	
4	1	.3	.3	90.5	
4	2	.5	.5	91.0	
4	2	.5	.5	91.5	
5	5	1.3	1.3	92.8	
5	2	.5	.5	93.3	
5	3	.8	.8	94.0	
5	1	.3	.3	94.3	
5	2	.5	.5	94.8	١
5	1	.3	.3	95.0	
Valid 5	2	.5	.5	95.5	h
5	1	.3	.3	95.8	P
5	2	.5	.5	96.3	
5	2	.5	.5	96.8	
5	1	.3	.3	97.0	
5	3	.8	.8	97.8	ľ
5	1	.3	.3	98.0	
5	1	.3	.3	98.3	
5	1	.3	.3	98.5	
5	1	.3	.3	98.8	
5	1	.3	.3	99.0	
5	1	.3	.3	99.3	
5	3	.8	.8	100.0	
Total	400	100.0	100.0		

#### **Statistics**

	_			Good			
				standard of			
				construction	Good		
		Luxury		using high	building		
		condominium		quality	design,		Value of
		is an unique	Multiple-size	materials and	layout and	Sufficient	quality and
		concept	units	specifications	decoration	car park	service
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.13	4.35	3.94	4.43	4.37	4.23
	Std. Deviation	.710	.623	.895	.617	.723	.838

#### **Statistics**

-	-				Good and		Adequate
					secure		elevators
			Common area		neighborhoo		and efficient
			maintenance	Easily	ds, ensuring	Comprehe	Machine &
		Terms of	fees are	accessible	privacy of	nsive range	Electricity
		payment	reasonable	locations	residents	of facilities	system
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.10	4.02	4.03	4.47	4.43	3.78
	Std. Deviation	.710	.849	.968	.640	.617	1.001

#### **Statistics**

				No down	One year free
			Get discount	payment and	common area
			on ownership	get 100%	management
		Fully Furnished	transfer fee	home loan	fee
N	Valid	400	400	400	400
	Missing	0	0	0	0
	Mean	4.15	4.15	4.69	4.76
	Std. Deviation	.698	.954	.462	.429

#### Frequency Table

#### Marketing Mix (4Ps): Luxury condominium is an unique concept

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	78	19.5	19.5	19.5
	ค่อนข้างเห็นด้วย	192	48.0	48.0	67.5
	เห็นด้วยอย่างยิ่ง	130	32.5	32.5	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Multiple-size units

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	32	8.0	8.0	8.0
	ค่อนข้างเห็นด้วย	196	49.0	49.0	57.0
	เห็นด้วยอย่างยิ่ง	172	43.0	43.0	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Good standard of construction using high quality materials and specifications

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	_ ค่อนข้างไม่เห็นด้วย	28	7.0	7.0	7.0
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	88	22.0	22.0	29.0
	ค่อนข้างเห็นด้วย	163	40.8	40.8	69.8
	เห็นด้วยอย่างยิ่ง	121	30.3	30.3	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Good building design, layout and decoration

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	27	6.8	6.8	6.8
	ค่อนข้างเห็นด้วย	175	43.8	43.8	50.5
	เห็นด้วยอย่างยิ่ง	198	49.5	49.5	100.0
	Total	400	100.0	100.0	

# Marketing Mix (4Ps) : Sufficient car park

-	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	ค่อนข้างไม่เห็นด้วย	12	3.0	3.0	3.0
	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	22	5.5	5.5	8.5
	ค่อนข้างเห็นด้วย	174	43.5	43.5	52.0
	เห็นด้วยอย่างยิ่ง	192	48.0	48.0	100.0
	Total	400	100.0	100.0	

# Marketing Mix (4Ps): Value of quality and service

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างไม่เห็นด้วย	20	5.0	5.0	5.0
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	45	11.3	11.3	16.3
	ค่อนข้างเห็นด้วย	159	39.8	39.8	56.0
	เห็นด้วยอย่างยิ่ง	176	44.0	44.0	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Terms of payment

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	83	20.8	20.8	20.8
	ค่อนข้างเห็นด้วย	195	48.8	48.8	69.5
	เห็นด้วยอย่างยิ่ง	122	30.5	30.5	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Terms of payment

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างไม่เห็นด้วย	23	5.8	5.8	5.8
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	71	17.8	17.8	23.5
	ค่อนข้างเห็นด้วย	181	45.3	45.3	68.8
	เห็นด้วยอย่างยิ่ง	125	31.3	31.3	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Common area maintenance fees are reasonable

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างไม่เห็นด้วย	54	13.5	13.5	13.5
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	19	4.8	4.8	18.3
	ค่อนข้างเห็นด้วย	188	47.0	47.0	65.3
	เห็นด้วยอย่างยิ่ง	139	34.8	34.8	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Easily accessible locations

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	32	8.0	8.0	8.0
	ค่อนข้างเห็นด้วย	148	37.0	37.0	45.0
	เห็นด้วยอย่างยิ่ง	220	55.0	55.0	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Good and secure neighborhoods, ensuring privacy of residents

-	_			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	27	6.8	6.8	6.8
	ค่อนข้างเห็นด้วย	175	43.8	43.8	50.5
	เห็นด้วยอย่างยิ่ง	198	49.5	49.5	100.0
	Total	400	100.0	100.0	

#### $\textbf{Marketing Mix (4Ps)}: Comprehensive \ range \ of \ facilities$

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	ค่อนข้างไม่เห้นด้วย	59	14.8	14.8	14.8
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	78	19.5	19.5	34.3
	ค่อนข้างเห็นด้วย	157	39.3	39.3	73.5
	เห็นดัวยอย่างยิ่ง	106	26.5	26.5	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Fully Furnished

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	72	18.0	18.0	18.0
	ค่อนข้างเห็นด้วย	197	49.3	49.3	67.3
	เห็นด้วยอย่างยิ่ง	131	32.8	32.8	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): Get discount on ownership transfer fee

-	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	ค่อนข้างไม่เห้นด้วย	33	8.3	8.3	8.3
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	57	14.3	14.3	22.5
	ค่อนข้างเห็นด้วย	127	31.8	31.8	54.3
	เห็นด้วยอย่างยิ่ง	183	45.8	45.8	100.0
	Total	400	100.0	100.0	

#### Marketing Mix (4Ps): No down payment and get 100% home loan

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างเห็นด้วย	123	30.8	30.8	30.8
	เห็นด้วยอย่างยิ่ง	277	69.3	69.3	100.0
	Total	400	100.0	100.0	

Marketing Mix (4Ps): One year free common area management fee

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	ค่อนข้างเห็นด้วย	97	24.3	24.3	24.3
	เห็นด้วยอย่างยิ่ง	303	75.8	75.8	100.0
	Total	400	100.0	100.0	

#### **Statistics**

		Brand	Brand		Brand	Brand
		Awareness	Personal	Brand Identity	Preference	Loyalty
Ν	Valid	400	400	400	400	400
	Missing	0	0	0	0	0
C	Mean	4.34	4.25	4.27	4.39	4.48
	Std. Deviation	.431	.527	.396	.374	.341

#### **Statistics**

		Brand	
		Experience	ТВЕ
Ν	Valid	400	400
	Missing	0	0
	Mean	4.44	4.36
	Std. Deviation	.413	.220

#### Frequency Table

#### **Brand Awareness**

				Valid	Cumulative		
		Frequency	Percent	Percent	Percent		
Valid	3	9	2.3	2.3	2.3		
	4	42	10.5	10.5	12.8		
	4	80	20.0	20.0	32.8		
	4	133	33.3	33.3	66.0		
	5	68	17.0	17.0	83.0		
	5	68	17.0	17.0	100.0		
	Total	400	100.0	100.0			
		B	Brand Persona	al	_		
	•			Valid	Cumulative		

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	3	47	11.8	11.8	11.8
	4	30	7.5	7.5	19.3
	4	107	26.8	26.8	46.0
	4	101	25.3	25.3	71.3
	5	28	7.0	7.0	78.3
	5	87	21.8	21.8	100.0
	Total	400	100.0	100.0	

#### **Brand Preference**

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	145	36.3	36.3	36.3
	4	127	31.8	31.8	68.0
	5	48	12.0	12.0	80.0
	5	80	20.0	20.0	100.0
	Total	400	100.0	100.0	

TBE

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	4	13	3.3	3.3	7.5
	4	3	.8	.8	8.3
	4	22	5.5	5.5	13.8
	4	13	3.3	3.3	17.0
	4	18	4.5	4.5	21.5
	4	12	3.0	3.0	24.5
	4	5	1.3	1.3	25.8
	4	33	8.3	8.3	34.0
	4	1	.3	.3	34.3
	4	44	11.0	11.0	45.3
	4	31	7.8	7.8	53.0
	4	1	.3	.3	53.3
	4	32	8.0	8.0	61.3
	4	4	1.0	1.0	62.3
	4	16	4.0	4.0	66.3
	4	18	4.5	4.5	70.8
	4	2	.5	.5	71.3
Valid	4	13	3.3	3.3	7.5
	4	3	.8	.8	8.3
	4	22	5.5	5.5	13.8
	4	13	3.3	3.3	17.0
	4	18	4.5	4.5	21.5
	4	12	3.0	3.0	24.5
	4	5	1.3	1.3	25.8
	4	33	8.3	8.3	34.0
	4	1	.3	.3	34.3
	4	44	11.0	11.0	45.3
	4	31	7.8	7.8	53.0
	4	1	.3	.3	53.3
	4	32	8.0	8.0	61.3
	4	4	1.0	1.0	62.3

			Valid	Cumulative
	Frequency	Percent	Percent	Percent
4	16	4.0	4.0	66.3
4	18	4.5	4.5	70.8
4	2	.5	.5	71.3
4	4	1.0	1.0	72.3
5	22	5.5	5.5	77.8
5	3	.8	.8	78.5
5	2	.5	.5	79.0
5	11	2.8	2.8	81.8
5	7	1.8	1.8	83.5
5	9	2.3	2.3	85.8
5	7	1.8	1.8	87.5
5	2	.5	.5	88.0
5	13	3.3	3.3	91.3
5	16	4.0	4.0	95.3
5	9	2.3	2.3	97.5
5	3	.8	.8	98.3
5	1	.3	.3	98.5
5	1	.3	.3	98.8
5	2	.5	.5	99.3
5	3	.8	.8	100.0
Total	400	100.0	100.0	
			ルレ	

#### **Statistics**

		ข้อ 30	ข้อ 31	ข้อ 32	ข้อ 33	ข้อ 34	ข้อ 35
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.58	4.54	3.91	4.25	3.88	4.60
	Std. Deviation	.561	.624	1.033	.772	.975	.609

#### **Statistics**

		ข้อ 36	ข้อ 37	ข้อ 38	ข้อ 39	ข้อ 40	ข้อ 41
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.25	4.35	4.21	4.31	4.47	4.38
	Std. Deviation	.697	.662	.627	.464	.574	.486

#### **Statistics**

		ข้อ 42	ข้อ 43	ข้อ 44	ข้อ 45	ข้อ 46	ข้อ 47
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.21	4.62	4.61	4.43	4.55	4.34
	Std. Deviation	.700	.597	.488	.617	.623	.751

#### Frequency Table

#### Brand Awareness: Luxury condominiums have good reputation

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	14	3.5	3.5	3.5
	ค่อนข้างเห็นด้วย	140	35.0	35.0	38.5
	เห็นด้วยอย่างยิ่ง	246	61.5	61.5	100.0
	Total	400	100.0	100.0	

#### Brand Awareness: Luxury condominiums have good recognition

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	28	7.0	7.0	7.0
	ค่อนข้างเห็นด้วย	128	32.0	32.0	39.0
	เห็นด้วยอย่างยิ่ง	244	61.0	61.0	100.0
	Total	400	100.0	100.0	

#### Brand Awareness: Luxury condominiums have good recollection among consumers

	_			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างไม่เห้นด้วย	54	13.5	13.5	13.5
	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	70	17.5	17.5	31.0
	ค่อนข้างเห็นด้วย	133	33.3	33.3	64.3
	เห็นด้วยอย่างยิ่ง	143	35.8	35.8	100.0
	Total	400	100.0	100.0	

#### Brand Personal: Luxury condominiums are more luxurious than others

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	81	20.3	20.3	20.3
	ค่อนข้างเห็นด้วย	137	34.3	34.3	54.5
	เห็นด้วยอย่างยิ่ง	182	45.5	45.5	100.0
	Total	400	100.0	100.0	t

#### Brand Personal: Luxury condominiums are located in prime locations

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- ค่อนข้างไม่เห้นด้วย	47	11.8	11.8	11.8
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	75	18.8	18.8	30.5
	ค่อนข้างเห็นด้วย	156	39.0	39.0	69.5
	เห็นด้วยอย่างยิ่ง	122	30.5	30.5	100.0
	Total	400	100.0	100.0	

#### **Brand Personal:** Luxury condominiums are more worth than others.

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	26	6.5	6.5	6.5
	ค่อนข้างเห็นด้วย	108	27.0	27.0	33.5
	เห็นด้วยอย่างยิ่ง	266	66.5	66.5	100.0
	Total	400	100.0	100.0	

#### Brand Identity: Reasonable Price

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	60	15.0	15.0	15.0
	ค่อนข้างเห็นด้วย	182	45.5	45.5	60.5
	เห็นด้วยอย่างยิ่ง	158	39.5	39.5	100.0
	Total	400	100.0	100.0	

#### **Brand Identity:** Privacy

	-			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	42	10.5	10.5	10.5
	ค่อนข้างเห็นด้วย	177	44.3	44.3	54.8
	เห็นด้วยอย่างยิ่ง	181	45.3	45.3	100.0
	Total	400	100.0	100.0	

# Brand Identity: Unique Style

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	45	11.3	11.3	11.3
	ค่อนข้างเห็นด้วย	225	56.3	56.3	67.5
	เห็นด้วยอย่างยิ่ง	130	32.5	32.5	100.0
	Total	400	100.0	100.0	

#### Brand Preference: Make a decision to purchase luxury condominiums after viewing advertisements

	-	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	ค่อนข้างเห็นด้วย	275	68.8	68.8	68.8
	เห็นด้วยอย่างยิ่ง	125	31.3	31.3	100.0
	Total	400	100.0	100.0	

# **Brand Preference**: Make a decision to purchase luxury condominiums when you get the recommendation from sales staff

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	16	4.0	4.0	4.0
	ค่อนข้างเห็นด้วย	182	45.5	45.5	49.5
	เห็นด้วยอย่างยิ่ง	202	50.5	50.5	100.0
	Total	400	100.0	100.0	

#### Brand Preference: Make a decision to purchase luxury condominiums for investments or own stay

ir.	_			Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	ค่อนข้างเห็นด้วย	248	62.0	62.0	62.0
	เห็นด้วยอย่างยิ่ง	152	38.0	38.0	100.0
	Total	400	100.0	100.0	

#### Brand Loyalty Purchase luxury condominiums only although it is expensive

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	65	16.3	16.3	16.3
	ค่อนข้างเห็นด้วย	187	46.8	46.8	63.0
	เห็นด้วยอย่างยิ่ง	148	37.0	37.0	100.0
	Total	400	100.0	100.0	

# **Brand Loyalty**: Invite your friends or relatives to buy luxury condominiums from fabulous developer only

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	24	6.0	6.0	6.0
	ค่อนข้างเห็นด้วย	103	25.8	25.8	31.8
	เห็นด้วยอย่างยิ่ง	273	68.3	68.3	100.0
	Total	400	100.0	100.0	

#### Brand Loyalty: Choose super condominiums only if you want to buy either for investment or own stay

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างเห็นด้วย	155	38.8	38.8	38.8
	เห็นด้วยอย่างยิ่ง	245	61.3	61.3	100.0
	Total	400	100.0	100.0	I

#### Brand Experience: Happy with luxury condominium

-	-	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	เห็นด้วยและไม่เห็นด้วยพอๆกัน	27	6.8	6.8	6.8
	ค่อนข้างเห็นด้วย	175	43.8	43.8	50.5
	เห็นด้วยอย่างยิ่ง	198	49.5	49.5	100.0
	Total	400	100.0	100.0	

#### Brand Experience :Invite your friends or relatives to buy luxury condominiums only

		_	_	Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	28	7.0	7.0	7.0
	ค่อนข้างเห็นด้วย	124	31.0	31.0	38.0
	เห็นด้วยอย่างยิ่ง	248	62.0	62.0	100.0
	Total	400	100.0	100.0	

#### Brand Experience: Limited choices available for luxury condominiums

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	68	17.0	17.0	17.0
	ค่อนข้างเห็นด้วย	130	32.5	32.5	49.5
	เห็นด้วยอย่างยิ่ง	202	50.5	50.5	100.0
	Total	400	100.0	100.0	

#### **Statistics**

		BH1	BH2	ВН3	total
N	Valid	400	400	400	400
	Missing	0	0	0	0
	Mean	3.98	4.05	4.17	4.07
	Std. Deviation	.841	.720	.448	.538

# Frequency Table

#### BH1

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	2	13	3.3	3.3	3.3
	2	21	5.3	5.3	8.5
	3	5	1.3	1.3	9.8
	3	43	10.8	10.8	20.5
	3	22	5.5	5.5	26.0
	4	14	3.5	3.5	29.5
	4	123	30.8	30.8	60.3
	4	39	9.8	9.8	70.0
	5	28	7.0	7.0	77.0
	5	92	23.0	23.0	100.0
	Total	400	100.0	100.0	

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	3	21	5.3	5.3	5.3
	3	50	12.5	12.5	17.8
	3	34	8.5	8.5	26.3
	4	18	4.5	4.5	30.8
	4	105	26.3	26.3	57.0
	4	44	11.0	11.0	68.0
	5	53	13.3	13.3	81.3
	5	75	18.8	18.8	100.0
	Total	400	100.0	100.0	

вн3

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	3	4	1.0	1.0	1.0
	3	5	1.3	1.3	2.3
	3	23	5.8	5.8	8.0
	4	47	11.8	11.8	19.8
	4	96	24.0	24.0	43.8
	4	154	38.5	38.5	82.3
	5	44	11.0	11.0	93.3
	5	27	6.8	6.8	100.0
	Total	400	100.0	100.0	

Total

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	3	14	3.5	3.5	3.5
	3	2	.5	.5	4.0
	3	7	1.8	1.8	5.8
	3	5	1.3	1.3	7.0
	3	22	5.5	5.5	12.5
	3	8	2.0	2.0	14.5
	3	6	1.5	1.5	16.0
	3	18	4.5	4.5	20.5
	4	9	2.3	2.3	22.8
	4	6	1.5	1.5	24.3
	4	4	1.0	1.0	25.3
	4	3	.8	.8	26.0
	4	14	3.5	3.5	29.5
	4	39	9.8	9.8	39.3
	4	14	3.5	3.5	42.8
	4	36	9.0	9.0	51.8
	4	15	3.8	3.8	55.5
	4	5	1.3	1.3	56.8
	4	23	5.8	5.8	62.5
	4	22	5.5	5.5	68.0
	4	32	8.0	8.0	76.0
	5	13	3.3	3.3	79.3
	5	18	4.5	4.5	83.8
	5	24	6.0	6.0	89.8
	5	21	5.3	5.3	95.0
	5	10	2.5	2.5	97.5
	5	3	.8	.8	98.3
	5	7	1.8	1.8	100.0
	Total	400	100.0	100.0	

#### Frequencies

#### **Statistics**

		ข้อ 48	ข้อ 49	ข้อ 50	ข้อ 51	ข้อ 52	ข้อ 53
N	Valid	400	400	400	400	400	400
	Missing	0	0	0	0	0	0
	Mean	4.00	4.05	3.91	4.12	3.79	4.23
	Std. Deviation	.854	.938	1.005	.809	1.014	.782

#### **Statistics**

	-	ข้อ 54	ข้อ 55	ข้อ 56
Ν	Valid	400	400	400
	Missing	0	0	0
	Mean	4.17	4.34	3.99
	Std. Deviation	.580	.543	.898

#### Frequency Table

### Reliabilities: Luxury condominiums are worth for investments

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	_ ค่อนข้างไม่เห้นด้วย	27	6.8	6.8	6.8
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	65	16.3	16.3	23.0
	ค่อนข้างเห็นด้วย	190	47.5	47.5	70.5
	เห็นด้วยอย่างยิ่ง	118	29.5	29.5	100.0
	Total	400	100.0	100.0	

#### Reliabilities: Luxury condominiums use high quality materials

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	ค่อนข้างไม่เห้นด้วย	38	9.5	9.5	9.5
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	53	13.3	13.3	22.8
	ค่อนข้างเห็นด้วย	162	40.5	40.5	63.3
	เห็นด้วยอย่างยิ่ง	147	36.8	36.8	100.0
	Total	400	100.0	100.0	

#### Reliabilities: Trust in reputation and image of condominium developers

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- ค่อนข้างไม่เห็นด้วย	65	16.3	16.3	16.3
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	26	6.5	6.5	22.8
	ค่อนข้างเห็นด้วย	189	47.3	47.3	70.0
	เห็นด้วยอย่างยิ่ง	120	30.0	30.0	100.0
	Total	400	100.0	100.0	

#### Attitude: Luxury condominiums enhance social status

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	109	27.3	27.3	27.3
	ค่อนข้างเห็นด้วย	133	33.3	33.3	60.5
	เห็นด้วยอย่างยิ่ง	158	39.5	39.5	100.0
	Total	400	100.0	100.0	

#### Attitude: Luxury condominiums show financial status

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- ค่อนข้างไม่เห้นด้วย	66	16.5	16.5	16.5
	เห็นด้วยและไม่เห็นด้วยพอๆกัน	58	14.5	14.5	31.0
	ค่อนข้างเห็นด้วย	170	42.5	42.5	73.5
	เห็นด้วยอย่างยิ่ง	106	26.5	26.5	100.0
	Total	400	100.0	100.0	

#### Attitude: Luxury condominiums indicate personal values

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	87	21.8	21.8	21.8
	ค่อนข้างเห็นด้วย	136	34.0	34.0	55.8
	เห็นด้วยอย่างยิ่ง	177	44.3	44.3	100.0
	Total	400	100.0	100.0	

### Behavioral Intention :Will only purchase luxury condominiums

				Valid	Cumulative
		Frequency	Percent	Percent	Percent
Valid	- เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	39	9.8	9.8	9.8
	ค่อนข้างเห็นด้วย	254	63.5	63.5	73.3
	เห็นด้วยอย่างยิ่ง	107	26.8	26.8	100.0
	Total	400	100.0	100.0	

#### Behavioral Intention: Prefer to live among good environment

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	_ เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	14	3.5	3.5	3.5
	ค่อนข้างเห็นด้วย	237	59.3	59.3	62.8
	เห็นด้วยอย่างยิ่ง	149	37.3	37.3	100.0
	Total	400	100.0	100.0	r

#### Behavioral Intention: Want to live in identical social class

		Frequency	Percent	Valid Percent	Cumulative Percent
Valid	- ค่อนข้างไม่เห็นด้วย	24	6.0	6.0	6.0
	เห็นด้วยและไม่เห็นด้วยพอ ๆกัน	91	22.8	22.8	28.8
	ค่อนข้างเห็นด้วย	150	37.5	37.5	66.3
	เห็นด้วยอย่างยิ่ง	135	33.8	33.8	100.0
	Total	400	100.0	100.0	

#### Regression

#### Variables Entered/Removed

		Variables	
Model	Variables Entered	Removed	Method
1	BH3, BE5, BE2,		Enter
	BE1, BE3, BE4,		
	BH2, BE6, BH1ª		

a. All requested variables entered.

#### **Model Summary**

			Adjusted R	Std. Error of the
Model	R	R Square	Square	Estimate
1	.501ª	.251	.234	.403

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6, BH1

#### **ANOVA**<sup>b</sup>

I	Model	Sum of Squares	df	Mean Square	F	Sig.
Ī	1 Regression	21.221	9	2.358	14.535	.000ª
	Residual	63.267	390	.162		
l	Total	84.488	399			

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6, BH1

b. Dependent Variable: PS2

#### Coefficients

			Standardized		
	Unstandardized	d Coefficients	Coefficients		
Model	В	Std. Error	Beta	t	Sig.
1 (Constant)	.911	.526		1.732	.084
BE1	.220	.060	.206	3.645	.000
BE2	032	.039	036	802	.423
BE3	.043	.053	.037	.812	.417
BE4	.041	.063	.033	.648	.517
BE5	.399	.065	.296	6.190	.000
BE6	.060	.062	.054	.958	.339
BH1	.133	.039	.243	3.407	.001
BH2	195	.046	305	-4.269	.000
ВН3	.053	.053	.052	1.014	.311

a. Dependent Variable: PS2

#### Regression

#### Variables Entered/Removed

	Variables	Variables	
Model	Entered	Removed	Method
1	BH3, BE5, BE2,		Enter
	BE1, BE3, BE4,		
	BH2, BE6, BH1ª		

a. All requested variables entered.

#### **Model Summary**

			Adjusted R	Std. Error of the
Model	R	R Square	Square	Estimate
1	.379ª	.143	.124	.333

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6,

BH1

#### $ANOVA^b$

.ti	Model	Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7.233	9	.804	7.248	.000ª
	Residual	43.242	390	.111		
	Total	50.475	399			

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6, BH1

b. Dependent Variable: PS3

#### Coefficients

		Unstandardized Coefficients		Standardized Coefficients		
	Model	В	Std. Error	Beta	t	Sig.
1	(Constant)	3.021	.435		6.946	.000
	BE1	145	.050	176	-2.911	.004
	BE2	005	.033	007	149	.882
	BE3	.016	.044	.017	.354	.724
	BE4	190	.052	200	-3.632	.000
	BE5	.209	.053	.201	3.918	.000
	BE6	.285	.051	.332	5.549	.000
	BH1	063	.032	148	-1.946	.052
	BH2	.057	.038	.115	1.500	.134
	ВН3	.094	.044	.119	2.162	.031

a. Dependent Variable: PS3

#### Regression

#### Variables Entered/Removed

	Variables	Variables	
Model	Entered	Removed	Method
1	BH3, BE5, BE2,		Enter
	BE1, BE3, BE4,		
	BH2, BE6, BH1ª		

a. All requested variables entered.

#### **Model Summary**

			Adjusted R	Std. Error of the
Model	R	R Square	Square	Estimate
1	.503ª	.253	.236	.278

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6,

BH1

#### **ANOVA**<sup>b</sup>

	Model	Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10.213	9	1.135	14.688	.000ª
	Residual	30.131	390	.077		
	Total	40.344	399			

a. Predictors: (Constant), BH3, BE5, BE2, BE1, BE3, BE4, BH2, BE6, BH1

b. Dependent Variable: PS4

#### Coefficients<sup>a</sup>

		Unstandardized Coefficients		Standardized Coefficients			
	Model	В	Std. Error	Beta	t	Sig.	
1	(Constant)	3.721	.363		10.250	.000	
	BE1	196	.042	266	-4.716	.000	
	BE2	022	.027	037	823	.411	
	BE3	.046	.037	.057	1.249	.212	
	BE4	.171	.044	.201	3.907	.000	
	BE5	.160	.045	.171	3.587	.000	
	BE6	.175	.043	.228	4.084	.000	
	BH1	.057	.027	.152	2.130	.034	
	BH2	109	.031	246	-3.453	.001	
	ВН3	136	.036	192	-3.742	.000	
WDED 196							

## **Purpose to Purchase \* Q1 Cross tabulation**

				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
	Yourself	Count	45	52	30	127
		% within no. 57	35.4%	40.9%	23.6%	100.0%
	(Own Stay)	% within Q1	28.5%	35.4%	31.6%	31.8%
		% of Total	11.3%	13.0%	7.5%	31.8%
		Count	11	22	12	45
		% within no. 57	24.4%	48.9%	26.7%	100.0%
	Partner Relatives /	% within Q1	7.0%	15.0%	12.6%	11.3%
Pur		% of Total	2.8%	5.5%	3.0%	11.3%
Pose		Count	38	32	23	93
to buy		% within no. 57	40.9%	34.4%	24.7%	100.0%
	Friend	% within Q1	24.1%	21.8%	24.2%	23.3%
		% of Total	9.5%	8.0%	5.8%	23.3%
		Count	64	41	30	135
		% within no. 57	47.4%	30.4%	22.2%	100.0%
	Family	% within Q1	40.5%	27.9%	31.6%	33.8%
		% of Total	16.0%	10.3%	7.5%	33.8%
		Count	158	147	95	400
7	Total	% within no. 57	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

# Reason to Purchase \* Q1 Cross tabulation

				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	27	17	4	48
	Investme	% within no. 58	56.3%	35.4%	8.3%	100.0%
	nt	% within Q1	17.1%	11.6%	4.2%	12.0%
		% of Total	6.8%	4.3%	1.0%	12.0%
		Count	92	99	69	260
	Personal	% within no. 58	35.4%	38.1%	26.5%	100.0%
	Intention	% within Q1	58.2%	67.3%	72.6%	65.0%
		% of Total	23.0%	24.8%	17.3%	65.0%
Reason		Count	19	4	6	29
to	Bridal	% within no. 58	65.5%	13.8%	20.7%	100.0%
buy	House	% within Q1	12.0%	2.7%	6.3%	7.3%
		% of Total	4.8%	1.0%	1.5%	7.3%
		Count	20	27	16	63
	Separated	% within no. 58	31.7%	42.9%	25.4%	100.0%
	Family	% within Q1	12.7%	18.4%	16.8%	15.8%
		% of Total	5.0%	6.8%	4.0%	15.8%
		Count	158	147	95	400
T	otal	% within no. 58	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

Lifestyle \* Q1 Cross tabulation

				Q1		
				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	35	24	13	72
	Work	% within no. 59	48.6%	33.3%	18.1%	100.0%
	lifestyle	% within Q1	22.2%	16.3%	13.7%	18.0%
		% of Total	8.8%	6.0%	3.3%	18.0%
		Count	37	54	30	121
	Near	% within no. 59	30.6%	44.6%	24.8%	100.0%
	office	% within Q1	23.4%	36.7%	31.6%	30.3%
		% of Total	9.3%	13.5%	7.5%	30.3%
		Count	7	15	6	28
Lifestyle	Urban	% within no. 59	25.0%	53.6%	21.4%	100.0%
	city	% within Q1	4.4%	10.2%	6.3%	7.0%
	lifestyle	% of Total	1.8%	3.8%	1.5%	7.0%
		Count	50	47	37	134
	Make	% within no. 59	37.3%	35.1%	27.6%	100.0%
	family	% within Q1	31.6%	32.0%	38.9%	33.5%
		% of Total	12.5%	11.8%	9.3%	33.5%
		Count	29	7	9	45
	Layout	% within no. 59	64.4%	15.6%	20.0%	100.0%
	design	% within Q1	18.4%	4.8%	9.5%	11.3%
		% of Total	7.3%	1.8%	2.3%	11.3%
		Count	158	147	95	400
To	tal	% within no. 59	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

Age \* Q1 Cross tabulation

				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	26	0	0	26
	20-30	% within age	100.0%	0.0%	0.0%	100.0%
		% within Q1	16.5%	0.0%	0.0%	6.5%
		% of Total	6.5%	0.0%	0.0%	6.5%
		Count	52	45	38	135
	31-40	% within age	38.5%	33.3%	28.1%	100.0%
		% within Q1	32.9%	30.6%	40.0%	33.8%
		% of Total	13.0%	11.3%	9.5%	33.8%
		Count	78	71	53	202
	41-50	% within age	38.6%	35.1%	26.2%	100.0%
		% within Q1	49.4%	48.3%	55.8%	50.5%
		% of Total	19.5%	17.8%	13.3%	50.5%
Age		Count	2	18	3	23
	51-60	% within age	8.7%	78.3%	13.0%	100.0%
		% within Q1	1.3%	12.2%	3.2%	5.8%
		% of Total	0.5%	4.5%	0.8%	5.8%
		Count	0	13	1	14
	More	% within age	0.0%	92.9%	7.1%	100.0%
	than 60	% within Q1	0.0%	8.8%	1.1%	3.5%
		% of Total	0.0%	3.3%	0.3%	3.5%
		Count	158	147	95	400
To	tal	% within age	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

**Gender \* Q1 Cross tabulation** 

				Q1		
				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	30	100	4	134
	Male	% within gender	22.4%	74.6%	3.0%	100.0%
		% within Q1	19.0%	68.0%	4.2%	33.5%
		% of Total	7.5%	25.0%	1.0%	33.5%
Gender	Female	Count	128	47	91	266
		% within gender	48.1%	17.7%	34.2%	100.0%
		% within Q1	81.0%	32.0%	95.8%	66.5%
		% of Total	32.0%	11.8%	22.8%	66.5%
		Count	158	147	95	400
То	tal	% within gender	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%
		OUNE	DED	196)		

## $Marital\ Status\ *\ Q1\ Cross\ tabulation$

				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	115	52	28	195
	Single	% within marital status	59.0%	26.7%	14.4%	100.0%
		% within Q1	72.8%	35.4%	29.5%	48.8%
		% of Total	28.8%	13.0%	7.0%	48.8%
		Count	35	47	46	128
	Married	% within marital status	27.3%	36.7%	35.9%	100.0%
		% within Q1	22.2%	32.0%	48.4%	32.0%
Marital		% of Total	8.8%	11.8%	11.5%	32.0%
Status	Divorced	Count	7	32	18	57
		% within marital status	12.3%	56.1%	31.6%	100.0%
		% within Q1	4.4%	21.8%	18.9%	14.3%
		% of Total	1.8%	8.0%	4.5%	14.3%
		Count	1	16	3	20
	Separated	% within marital status	5.0%	80.0%	15.0%	100.0%
		% within Q1	0.6%	10.9%	3.2%	5.0%
		% of Total	0.3%	4.0%	0.8%	5.0%
		Count	158	147	95	400
Te	otal	% within marital status	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

## **Educational Qualification \* Q1 Cross tabulation**

			Q1				
			Quattro	The	Millennium		
			Thong Lo	Emporio	Residence	Total	
				Place			
		Count	13	6	2	21	
	Diploma	% within educational	61.9%	28.6%	9.5%	100.0%	
		qualification					
		% within Q1	8.2%	4.1%	2.1%	5.3%	
		% of Total	3.3%	1.5%	0.5%	5.3%	
		Count	145	135	76	356	
Edu	Bachelor Degree	% within educational qualification	40.7%	37.9%	21.3%	100.0%	
	Degree	% within Q1	91.8%	91.8%	80.0%	89.0%	
cational		% of Total	36.3%	33.8%	19.0%	89.0%	
Qualifica		Count	0	4	14	18	
tion	Master	% within educational qualification	0.0%	22.2%	77.8%	100.0%	
	Degree	% within Q1	0.0%	2.7%	14.7%	4.5%	
		% of Total	0.0%	1.0%	3.5%	4.5%	
	Doctoral	Count	0	2	3	5	
	Degree	% within educational qualification	0.0%	40.0%	60.0%	100.0%	
		% within Q1	0.0%	1.4%	3.2%	1.3%	
		% of Total	0.0%	0.5%	0.8%	1.3%	
		Count	158	147	95	400	
To	otal	% within educational qualification	39.5%	36.8%	23.8%	100.0%	
		% within Q1	100.0%	100.0%	100.0%	100.0%	
		% of Total	39.5%	36.8%	23.8%	100.0%	

# Occupation \* Q1 Cross tabulation

				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
		Count	26	0	0	26
	Student	% within occupation	100.0%	0.0%	0.0%	100.0%
		% within Q1	16.5%	0.0%	0.0%	6.5%
		% of Total	6.5%	0.0%	0.0%	6.5%
	Public	Count	37	21	24	82
	Company	% within occupation	45.1%	25.6%	29.3%	100.0%
		% within Q1	23.4%	14.3%	25.3%	20.5%
Occupation		% of Total	9.3%	5.3%	6.0%	20.5%
	Private	Count	71	110	67	248
	Company	% within occupation	28.6%	44.4%	27.0%	100.0%
		% within Q1	44.9%	74.8%	70.5%	62.0%
		% of Total	17.8%	27.5%	16.8%	62.0%
	Business	Count	24	16	4	44
	Owner	% within occupation	54.5%	36.4%	9.1%	100.0%
		% within Q1	15.2%	10.9%	4.2%	11.0%
		% of Total	6.0%	4.0%	1.0%	11.0%
		Count	158	147	95	400
		% within occupation	39.5%	36.8%	23.8%	100.0%
Tot	al	% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

**Income \* Q1 Cross tabulation** 

				Q1		
				The		
			Quattro	Emporio	Millennium	
			Thong Lo	Place	Residence	Total
	Less than 40,000	Count	22	0	0	22
	Baht per month	% within income	100.0%	0.0%	0.0%	100.0%
		% within Q1	13.9%	0.0%	0.0%	5.5%
		% of Total	5.5%	0.0%	0.0%	5.5%
	40,001-60,000	Count	66	7	47	120
	Baht per month	% within income	55.0%	5.8%	39.2%	100.0%
		% within Q1	41.8%	4.8%	49.5%	30.0%
		% of Total	16.5%	1.8%	11.8%	30.0%
	60,001-80,000	Count	44	97	34	175
	Baht per month	% within income	25.1%	55.4%	19.4%	100.0%
		% within Q1	27.8%	66.0%	35.8%	43.8%
Income		% of Total	11.0%	24.3%	8.5%	43.8%
	80,001-100,000	Count	2	25	10	37
	Baht per month	% within income	5.4%	67.6%	27.0%	100.0%
		% within Q1	1.3%	17.0%	10.5%	9.3%
		% of Total	0.5%	6.3%	2.5%	9.3%
	More than	Count	24	18	4	46
	100,000 Baht per	% within income	52.2%	39.1%	8.7%	100.0%
	month	% within Q1	15.2%	12.2%	4.2%	11.5%
		% of Total	6.0%	4.5%	1.0%	11.5%
		Count	158	147	95	400
	Total	% within income	39.5%	36.8%	23.8%	100.0%
		% within Q1	100.0%	100.0%	100.0%	100.0%
		% of Total	39.5%	36.8%	23.8%	100.0%

### **BIODATA**

Name: Chantima

Last name: Jirakittikul

Education Background: Bachelor of Arts (BA) at Bangkok University

Major: English

Language: Thai (Fluent), English (Fluent)

Experience: Real Estate



## Bangkok University

# License Agreement of Dissertation/Thesis/ Report of Senior Project

Day 3 Month December Year 2018
Mr./ Mrs./ (Ms) CHANTIMA TIRAKITTIKUL now living at 101/312, Pruklada Suvarnabhuni
Soi Lat Krabang 54 Street Lat Krabang
Sub-district Srisa Chorake Noi District Srisa Chorake Noi
Province Bang Sao Thong Postal Code 10540 being a Bangkok
University student, student ID 359 0200080
Degree level ☐ Bachelor ☐ Master ☐ Doctorate
Program M.B.A. Department - School Graduate School
hereafter referred to as "the licensor"
Bangkok University 119 Rama 4 Road, Klong-Toey, Bangkok 10110 hereafter referred
to as "the licensee"
Both parties have agreed on the following terms and conditions:
Both parties have agreed on the following terms and conditions.
1. The licensor certifies that he/she is the author and possesses the exclusive rights of
dissertation/thesis/report of senior project entitled
A Study of Factors Influencing Custoner Purchasing Decisions of
Luxury condominiums on sukhunvit Area: Quattro Thong Lo, The Emporio
Place and Millennium Residence, Bangkok
submitted in partial fulfillment of the requirement for M.B.A.
of Bangkok University (hereafter referred to as "dissertation/thesis/ report of senior
project").
2. The licensor grants to the licensee an indefinite and royalty free license of his/her
dissertation/thesis/report of senior project to reproduce, adapt, distribute, rent out the
original or copy of the manuscript.
3. In case of any dispute in the copyright of the dissertation/thesis/report of senior
project between the licensor and others, or between the licensee and others, or any
other inconveniences in regard to the copyright that prevent the licensee from
reproducing, adapting or distributing the manuscript, the licensor agrees to indemnify
the licensee against any damage incurred.

This agreement is prepared in duplicate identical wording for two copies. Both parties have read and fully understand its contents and agree to comply with the above terms and conditions. Each party shall retain one signed copy of the agreement.

